

28 June 2024, Australia

ASX RELEASE**BOARD RESTRUCTURE FOR FY25**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, today announces important changes to its Board of Directors as part of its preparation for FY25.

The Company announces the resignation of Non-Executive Chairman Mr. Damian Banks and the transition of Mr. Orgnoni to Non-Executive Director (previously Executive Director) with both changes effective 28 June 2024. Mr. Orgnoni will continue to play essential roles, contributing his expertise as Non-Executive Director with focused responsibilities within subcommittees.

Mr Banks said, *"I wish all the team at Vection the very best for the year ahead. XR, combined with emerging AI technologies, will create very significant opportunities for our customers and consequently the Company."*

CEO & Managing Director Mr Biagi said, *"We thank Damian for his contribution to the Company, particularly in the areas of strategy, operating discipline and board governance. We wish him well in his future endeavours. The company will continue to refine its Board governance model over the coming half, including consideration of the appointment of additional Non-Executive Directors to further strengthen the Board."*

An Appendix 3Z for Mr. Banks is appended to this announcement.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS**INVESTOR RELATIONS CONTACT DETAILS:****Gianmarco Biagi - Managing Director (Europe Based)**

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VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

WEBSITE

www.vection-technologies.com

REGISTERED OFFICE

Level 4, Building C, Garden Office Park, 355
Scarborough Beach Road,
Osborne Park WA 6017 - Australia

ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code **VR1**, and trades on the U.S. over-the-counter (OTC) markets under the symbol **VCTNY**.

For more information, please visit: www.vection-technologies.com

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Vection Technologies Limited
ABN	93 614 814 041

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Damian Banks
Date of last notice	10 November 2023
Date that director ceased to be director	28 June 2024

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
nil

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
	nil

Part 3 – Director's interests in contracts

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
No. and class of securities to which interest relates	n/a

+ See chapter 19 for defined terms.