

Notice of Expiry of Listed Options (ASX Code: NC6OA)

Nanollose Limited (ASX: NC6) (“Nanollose” or the “Company”) gives notice of the upcoming expiry of listed NC6OA Options (\$0.15, 5 July 2024) (“NC6OA Options”) at 5:00pm AWST on 5 July 2024 (“Expiry Date”).

The Company advises that in accordance with Item 5.3 of Appendix 6A of the Listing Rules, the Company is not required to send a notice to each holder of expiring options where the options are substantially out of the money (that is, where the closing market price for the underlying security on the trading day which is 20 business days before the expiry is less than 50% of the option exercise price **and** the highest market price at which the underlying security has traded on ASX in the 6 months preceding the trading day is less than 75% of the option exercise price).

Notwithstanding the above, the Company sets out below the relevant information prescribed by paragraph 5.2 of Appendix 6A of the ASX Listing Rules regarding the NC6OA Options:

- (a) The number of NC6OA Options on issue is 22,268,635.
- (b) Each NC6OA Option entitles the Option Holder to subscribe for one fully paid ordinary share in the capital of the Company upon payment of the exercise price of \$0.15 on or before the Expiry Date, being 5 July 2024.
- (c) If an Option Holder does not exercise their NC6OA Options prior to the Expiry Date, the entitlement of the Option Holder to exercise the NC6OA Options will lapse and the Option Holder shall have no further right or entitlement to those options.
- (d) Quotation of the NC6OA Options on the ASX will cease at close of trading on 1 July 2024, being 4 business days before the Expiry Date.
- (e) The market sale price of fully paid ordinary shares in the Company on ASX was \$0.026 on 27 June 2024, being the latest available closing price prior to the issue of this notice.
- (f) The highest and lowest market sale price of fully paid ordinary shares in the Company on ASX during the 3 months immediately preceding the date of this notice and the respective dates of those sales were:
 - Highest: \$0.032 on 17 May 2024;
 - Lowest: \$0.018 on 6 June 2024;
- (g) No underwriting agreement exists in respect of the NC6OA Options.

Holders of NC6OA Options have the following courses of action available to them:

1. **Exercise your Options.** Your Option holding may be exercised in whole or in part upon payment of the exercise price of \$0.15 per NC6OA Option by no later than 5:00pm AWST on 5 July 2024.

We note, however, that the exercise price of \$0.15 exceeds the current market price of \$0.026 and therefore the NC6OA Options are significantly out of the money.

To exercise your NC6OA Options, please contact the Company's Share Registry, Automic Registry Services on 1300 288 664 (within Australia) or +61 2 9698 5414, or via email at hello@automicgroup.com.au.

2. **Sell your Options.** If you wish to sell your NC6OA Options, you must do so before the close of trading on 1 July 2024. After this date, quotation of the NC6OA Options on the ASX will cease.
3. **Do nothing and allow your Options to expire.** If you do not exercise or sell your NC6OA Options they will expire at 5:00pm AWST on 5 July 2024 and your right to subscribe for ordinary shares in the Company at an exercise price of \$0.15 per share will lapse.

Should Option Holders have any questions in relation to the above notice, please contact the Company Secretary on (08) 9389 3120 or info@nanollose.com.

[ENDS]

AUTHORITY AND CONTACT DETAILS

This announcement has been authorised by Dr Wayne Best, Executive Chairman of Nanollose.

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ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is a leading biomaterials company commercialising scalable technology to create fibres, fabrics and other novel materials with minimal environmental impact. Nanollose's, eco-friendly fermentation process can use agricultural waste and by-products to produce cellulose, a versatile raw material traditionally produced from trees via the wood pulping process. The company then uses this 'Tree-Free' cellulose as an input for its range of innovative biomaterials including its Nullarbor™ fibres, Biollose™ horticultural medium, and its emerging animal-free and plastic-free leather-like materials.

Nanollose filed a joint patent application with strategic partner, Birla Cellulose, for its high tenacity, Tree-Free Nullarbor lyocell fibre in 2021. Work has now moved out of the laboratory and into Birla Cellulose's pilot production facilities in India where we have completed three successful pilot production runs to date totalling over a tonne of fibre, 800kg of Nullarbor-20™, 150kg of Nullarbor-30™, and 100kg of Nufolium-20™. Quantities of these fibres have since been sent to several collaborators and been converted into yarns, fabrics, and garments for testing and evaluation, prior to potential uptake by partners.



Nanollose Investor Hub:

We invite you to use our Investor Hub for any questions about this announcement or other matters regarding Nanollose. This forum offers an opportunity to submit questions, share comments, and view video summaries of key announcements.

To access the Nanollose investor hub go to <https://investorhub.nanollose.com/>