

## Notice of Vesting of Performance Rights

Torque Metals Limited ("Torque" the "Company"), (ASX: **TOR**) is pleased to confirm the vesting of 3,450,000 Class G Performance Rights issued under Torque's Employee Security Incentive Plan ("The Plan"), adopted 28 April 2023. These Performance Rights were awarded to employees of the Company. No Directors were issued any Class G Performance Rights under the Plan.

The vesting condition, outlined below, has been satisfied prior to the expiry date.

Vesting Condition:

The announcement of discovery by the Company of a gold occurrence, at the Paris Gold Project, assaying a grade of at least 1.6g/t Au within five separate intercepts.

The vested Performance Rights can be converted to fully paid ordinary shares in the Company (Shares) upon the exercise of the vested Performance Rights by the holders at any time on or before 14 June 2027. Notice of vesting has been provided to the Performance Rights holders.

The Company will notify ASX of the issue of Shares upon exercise of vested Performance Rights.

This Announcement has been authorised by the Board of Directors.