

ASX ANNOUNCEMENT

1 July 2024

Area 1 Operations Recommenced in Full

Sierra Rutile Holdings Limited (ASX: SRX) (**SRX** or the **Company**) previously advised of a tragic incident at the Area 1 operations of its subsidiary, Sierra Rutile Limited (**SRL**), which resulted in the fatality of a worker at site. As also announced, operations at the relevant part of Area 1 had been suspended while an initial review of any safety risk is conducted.

This initial review of safety risks has now concluded, and no immediately repeatable or imminent risks have been identified. Initial immediate modifications to operating procedures have been put in place to remove the slim chance of a repeat occurrence of the tragic incident. The full investigation by SRX remains ongoing, as does cooperation with the relevant authorities.

With the conclusion of the initial safety risks review, Area 1 operations have now recommenced in full.

Ends

This ASX Release was authorised for release to the ASX by the Managing Director & CEO.

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