

KordaMentha

1 July 2024

ASX announcement

Calidus Resources Limited (Receivers and Managers Appointed) (Administrators Appointed) **ASX code: CAI**

Notice is hereby given that Richard Tucker and John Bumbak of KordaMentha were appointed as Receivers and Managers to the below entities on 28 June 2024:

- Calidus Resources Limited (ACN 006 640 553)
- Keras (Pilbara) Gold Pty Ltd (ACN 169 795 037)
- Calidus Blue Spec Pty Ltd (ACN 643 467 501)
(all Receivers and Managers Appointed and Administrators Appointed)
(collectively 'the Group')

The appointment of the Receivers and Managers has been made in response to the board of directors' decision to appoint Hayden White and Daniel Woodhouse of FTI Consulting as Voluntary Administrators to the Group on 28 June 2024.

The Receivers and Managers are undertaking an urgent assessment of the operations and will shortly be commencing a dual-track recapitalisation and sale process for the Group. In this regard, the Receivers have held urgent discussions with key stakeholders who have communicated their intention to support the process being undertaken.

Key contacts

- Parties interested in participating in the recapitalisation and sale process should contact the Receivers and Managers at bbarley@kordamentha.com
- Suppliers and trade creditors should contact the Receivers and Managers at calidus@kordamentha.com
- Shareholders should contact the Voluntary Administrator on the details below:
FTI Consulting
(08) 9321 8533
- Media should contact Rebecca Harrison from The Civic Partnership on +61 408 529 751.

About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.