

1 July 2024

ASX Announcement

Calidus Resources Limited (Receivers and Managers Appointed) (Administrators Appointed)

Notice is hereby given that Hayden White and Daniel Woodhouse of FTI Consulting (**Administrators**) were appointed as joint and several voluntary administrators to the following entities on 28 June 2024:

- Calidus Resources Limited (ACN 006 640 553) (**Calidus Resources, ASX:CAI**);
- Keras (Pilbara) Gold Pty Ltd (ACN 169 795 037) (**Keras (Pilbara)**);
- Calidus Blue Spec Pty Ltd (ACN 643 467 501) (**Calidus Blue**);
- Keras (Gold) Australia Pty Ltd (ACN 152 080 110) (**Keras (Gold)**);
- Millennium Minerals Pty Ltd (ACN 003 257 556) (**Millennium Minerals**); and
- Calidus Otways Pty Ltd (ACN 640 807 183) (**Calidus Otways**).

It should be further noted that Richard Tucker and John Bumbak of KordaMentha were appointed as Receivers and Managers by the senior secured creditor Macquarie Bank to Calidus Resources, Keras (Pilbara) and Calidus Blue on 28 June 2024.

Entities not under the control of Receivers and Managers, being Keras (Gold), Millennium Minerals and Calidus Otways hold and operate the Nullagine project and are under the sole control of the Administrators. The Administrators are undertaking an urgent assessment of the project, with a view to commencing a process to seek a sale, or recapitalisation of the project as soon as possible.

Contact details and further information

Information on creditor processes will be uploaded to the FTI Consulting creditor portal (<https://www.fticonsulting.com/creditors>).

This announcement was authorised to be provided to ASX by the Administrators

Media & Shareholder inquiries

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Creditor inquiries

Suppliers and trade creditors of entities under the control of the Receivers and Managers should contact them via calidus@kordamentha.com (i.e. Calidus Resources, Keras (Pilbara) and Calidus Blue)
Creditors of the Nullagine project entities will be contacted by FTI Consulting.

FTI Consulting (Australia) Pty Limited

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