



ASX Announcement

1 July 2024

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Directors

Kit Weng Yip, Chairman

Kenny Woo, Managing Director

Kulthirath Pakawachkrilers,
Director

Steve Samuel, Company
Secretary

Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

EXPIRY OF LISTED OPTIONS (ASX: FGLOA)

Frugl Group Limited (ASX: FGL) ("**Frugl**" or the "**Company**") advises that 1,966,675 quoted options, exercisable at \$1.50 each (trading under ASX code FGLOA) (**Options**) will expire at 5pm (AEST) on 20 July 2024 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on 15 July 2024, being four business days before the Expiry Date.

The Company notes that the Options are substantially "out of the money" and advises that it will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

In accordance with Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

- 1) the total number of Options on issue is 1,966,675;
- 2) the number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 1,966,675;
- 3) the exercise price for each Option is \$1.50;
- 4) the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
- 5) if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- 6) official quotation of the Options on ASX will cease at close of trading on Monday, 15 July 2024, being four business days before the Expiry Date;
- 7) the market price of the Company's shares at the close of trading on Monday, 1 July 2024 was \$0.05, being the latest available market price of the Company's shares on ASX prior to the date of this announcement;
- 8) during the three months preceding the date of this announcement:
 - i. the highest market price of the Company's shares on ASX was \$0.12 on 8 May 2024; and
 - ii. the lowest market price of the Company's shares on ASX was \$0.05 on 28 June 2024; and
- 9) as at the date of this announcement, there are no underwriting agreements in relation to the Options.

Should you have any queries in relation to this matter, please contact the Company's share registry, Automic Pty Ltd on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

This announcement has been authorised by the Board of Frugl Group Limited.

For, and on behalf of, the Board of the Company

Kit Weng Yip

Chairman

Frugl Group Limited

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