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ASX Release ASX:TLG

Talga appoints Eva Nordmark as Chair of Swedish Board

Battery materials company Talga Group Ltd ("Talga" or "the Company") (ASX:TLG) is pleased to announce the appointment of Eva Nordmark as Chair of the Talga AB Board of Directors in Sweden, effective 1 July 2024. This appointment coincides with the progress of Talga Group's Vittangi Anode Project, as it transitions from advanced pre-production to the next stages of execution and operation.

Ms Nordmark, who joined the Talga AB board in December 2023, has previously served as the Swedish Minister of Employment and Gender Equality. Before assuming her role as a Minister in two consecutive cabinets, Ms Nordmark held the position of President of the Swedish Confederation of Professional Employees (TCO) and also served as a member of the Swedish Parliament.

The Vittangi Anode Project's potential, supported by a recent mining study, shows scope for increased output from its initially planned 19,500tpa of battery anode to over 400,000tpa of natural graphite anode precursor (ASX:TLG 11 June 2024). Talga's other Swedish projects include the Aero Lithium Project, where exploration is to be conducted in partnership with world-leading lithium producer Sociedad Química y Minera de Chile S.A. ("SQM") (ASX:TLG 21 June 2024).

Graphite and lithium are considered strategic raw materials according to the new Critical Raw Materials Act, one of several favourable legislative developments supporting the EU's Green Deal objectives and the establishment of a European battery value chain.

Talga AB Chair, Eva Nordmark, commented: "I am honoured by the trust and very much looking forward to guiding Talga as we move to build Europe's first truly green value chain for battery anodes."

Talga CEO, Martin Phillips, commented: "We are delighted to welcome Eva as Chair of the Talga AB Board. I'd like to thank departing Chair Per-Erik Lindvall for his efforts and guidance over the past three years. We wish him well in his future endeavours."

Talga AB's departing Chair is Per-Erik Lindvall, who joined the Board in 2021. Under Mr Lindvall's leadership, Talga Group was granted environmental permits for both its Nunasvaara South graphite mine (ASX:TLG 6 April 2023) and Luleå Anode Refinery (ASX:TLG 22 June 2023), and progressed front-end engineering for the Vittangi Anode Project (ASX:TLG 15 April 2024).

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG) is a leader in the development of sustainable battery materials. Via innovative technology and vertical integration of our 100% owned Swedish graphite resources, Talga offers a secure supply of products critical to the green transition.

Talga's flagship product, Talnode[®]-C, is a natural graphite anode material made using renewable energy for a low emissions footprint. Battery materials under development include an advanced silicon anode product and conductive additives for cathodes. Website: www.talgagroup.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

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