



## REVIEW OF DIRECTORS' REMUNERATION

**TechGen Metals Limited** ("TechGen" or the "Company") advises that it has conducted its annual review of Directors' remuneration. The Company has agreed to a revised remuneration structure with Managing Director, Mr Ashley Hood, and Technical Director, Mr Anderw Jones, with effect from 1 July 2024.

Mr Hood and Mr Jones have been directors of the Company prior to its listing on the ASX, without a change to remuneration since April 2021. The Board believe that it is appropriate to increase their salaries in line with market rates.

In accordance with ASX Listing Rule 3.16.4, the Company advises that the remuneration of the Executive Directors under their Executive Services Agreements has increased as follows:

- **Ashley Hood (Managing Director)** – his executive services fee has increased from \$180,000 per annum to \$205,000 per annum on a full-time basis (plus any minimum statutory superannuation contributions required under superannuation law); and
- **Andrew Jones (Technical Director)** - his executive services fee has increased from \$120,000 per annum, based on a 0.7 FTE, to \$185,000 per annum, based on a 0.9 FTE (plus any minimum statutory superannuation contributions required under superannuation law).

All other terms of their Executive Services Agreements with the Company remain unchanged.

**ENDS**

### About TechGen Metals Limited





**TECHGEN METALS**  
LIMITED

ASX Announcement | ASX: TG1

TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its lithium, gold, and copper projects strategically located in highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: [www.techgenmetals.com.au](http://www.techgenmetals.com.au)

**Authorisation**

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

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