

## COMPLETION OF SALE OF IRON VALLEY

BCI Minerals Limited (ASX: BCI) (**BCI** or the **Company**) refers to its ASX announcement on 14 June 2024 regarding the sale by its wholly-owned subsidiary Iron Valley Pty Ltd (**IVPL**) of its Iron Valley iron ore assets to Polaris Metals Pty Ltd (**Polaris**), a wholly owned subsidiary of Mineral Resources Limited (ASX:MIN).

BCI is pleased to announce that IVPL has today completed the sale of the Iron Valley assets and has received the completion payment of \$26M. BCI will receive a final deferred payment of \$34.1M in July 2025 and a further payment of \$12.5M contingent on commencement of mining at the Iron Valley North Pit by Polaris (or a successor in title), as set out in the 14 June 2024 ASX announcement.

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This ASX announcement has been authorised for release by the Board of BCI Minerals Limited.

### For further information:

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