

EXPIRY OF OPTIONS

Hammer Metals Limited (ASX:HMX) (“Hammer” or the “Company”) advises the expiry of 2,600,000 unlisted options, which were exercisable at \$0.05 (5 cents) each on or before 30 June 2024. The unlisted options have lapsed in accordance with their terms.

An appendix 3H related to this expiry follows for immediate release.

This announcement has been authorised for issue by Mark Pitts, Company Secretary, Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

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About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,800km² within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits, the Lakeview (Cu-Au) deposit and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing. Hammer also holds a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

ASX RELEASE

3 July 2024

DIRECTORS / MANAGEMENT

Russell Davis
Chairman

Daniel Thomas
Managing Director

James Croser
Non-Executive Director

David Church
Non-Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

CAPITAL STRUCTURE

ASX Code: HMX

Share Price (03/07/2024)	\$0.036
Shares on Issue	886m
Market Cap	\$33m
Options Unlisted	20.5m
Performance Rights	12m
Cash (31/3/2024)*	\$1.5m

*Does not include \$5.3million in funds received subsequent to the last quarter (See ASX Announcement 21 May 2024)