



4 JULY 2024

ASX ANNOUNCEMENT

ASX: STA

COMPANY UPDATE

Strandline Resources Limited (**ASX: STA**) (**Strandline**) provides an update on arrangements agreed with its financiers.

KEY POINTS

- **Strandline's lenders have agreed to defer principal and interest payments in relation to Strandline's debt arrangements.**
- **The next payment of principal and interest due under Strandline's debt arrangements is 30 September 2024.**
- **Work on a long term restructure of debt arrangements is ongoing with lenders.**

Deferral of debt payments under debt arrangements

Strandline is pleased to advise that it has agreed a deferral in relation to all interest and principal due to be paid on 30 June 2024 under its debt arrangements with its lenders until 30 September 2024.

Strandline continues to progress various debt and capital structure restructure solutions with its lenders and is hopeful of agreeing and implementing a restructure over coming months.

Operational and funding requirements review

The review of operations and the financial requirements of the business is ongoing. Given that discussions with lenders regarding the impact of these changes on Strandline and its ongoing funding requirements are still in progress, Strandline's shares will remain suspended. As new important information becomes available, Strandline will notify shareholders.

This announcement is authorised for release by the Board of Directors.

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ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of critical minerals with a portfolio of 100%-owned development assets located in Western Australia.

FORWARD LOOKING STATEMENTS

This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements are only



predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions. These risks, uncertainties and assumptions include (without limitation) commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. A number of important factors could cause Strandline’s actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific and many of which are outside the control of Strandline, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

“A\$” in this announcement means Australian dollars, the lawful currency of Australia