

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Pentanet Limited
ABN: 29 617 506 279

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Cornish
Date of last notice	22 December 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.
Date of change	30 June 2024
No. of securities held prior to change	<p>30,000 fully paid ordinary shares held by Stephen Thomas Cornish.</p> <p>42,594,096 fully paid ordinary shares, 1,474,854 Performance Rights, 1,373,418 Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, and 2,544,727 Unlisted Options exercisable at \$0.124 and expiring 30 June 2027 held by Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.</p> <p>9,900,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024 held by Smartequity EIS Pty Ltd ACN 606 521 233 ATF Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.</p>

+ See chapter 19 for defined terms.

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	<p>7,253,137 fully paid ordinary shares held by Peter John Cornish ATF Cornish Family Trust. Mr Stephen Cornish is a beneficiary of the Cornish Family Trust.</p> <p>605,000 fully paid ordinary shares Gemma Cornish. Gemma Cornish is the wife of Mr Cornish.</p>
Class	Unlisted options
Number acquired	n/a
Number disposed	Expiry of unlisted options - 9,900,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	n/a
No. of securities held after change	<p>30,000 fully paid ordinary shares held by Stephen Thomas Cornish.</p> <p>42,594,096 fully paid ordinary shares, 1,474,854 Performance Rights, 1,373,418 Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, and 2,544,727 Unlisted Options exercisable at \$0.124 and expiring 30 June 2027 held by Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter John Cornish ATF Cornish Family Trust. Mr Stephen Cornish is a beneficiary of the Cornish Family Trust.</p> <p>605,000 fully paid ordinary shares Gemma Cornish. Gemma Cornish is the wife of Mr Cornish.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unlisted options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable

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Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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