



ASX ANNOUNCEMENT

ISSUE OF 26D LICENCES

Vysarn Limited (**ASX:VYS**) (**Vysarn or Company**) is pleased to announce that the Kariyarra Aboriginal Corporation RNTBC (**KAC**) has been issued two 26D licenses by the Government of Western Australia (Department of Water and Environmental Regulation) to allow KAC to conduct a drilling and test pumping program on Indee and Kangan Stations in the Pilbara region of Western Australia.

Under the terms of the Joint Resource Agreement announced to the ASX on 13 May 2024, the 26D licences and any associated 5C groundwater licence form part of the binding joint venture between KAC and Vysarn Asset Management to investigate, assess, manage, own, control and extract sustainable quantities of water from identified and secured water resources on Kariyarra country.

Data gathered during the drilling and test pumping program will form part of a hydrogeological assessment for the commercial development and approval process for an associated 5C groundwater license that will determine the viability of the aquifer on Indee and Kangan Stations for the offtake of up to 10GL of water per annum.

Vysarn anticipates that the drilling and test pumping program will begin in the second half of calendar year 2024.

This announcement has been authorised for release by the board of Vysarn

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