



Announcement Summary

Entity name

GREAT SOUTHERN MINING LIMITED

Date of this announcement

Friday July 05, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	25,000,000	04/07/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT SOUTHERN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

37148168825

1.3 ASX issuer code

GSN

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/7/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

4/7/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
John Terpu	Valleybrook Investments Pty Ltd	15,000,000
Matthew Blake	Mr Matthew James Blake	5,000,000
Andrew Caruso	Mr Andrew James Paul Caruso	5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The Unlisted Options have been issued following approval at the Company's general meeting dated 21 June 2024. The Unlisted Options have been issued on the same terms and conditions contained within the Notice of Meeting dated 22 May 2024. A copy of the Notice of Meeting can be obtained from the Company's website: www.gsml.com.au

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

4/7/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

GSN : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://gsml.com.au/wp-content/uploads/2024/06/Material-Terms-of-LTIP.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

25,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSN : ORDINARY FULLY PAID	817,483,698

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSNAL : OPTION EXPIRING 22-AUG-2025 EX \$0.07	25,000,000
GSNAK : OPTION EXPIRING 15-JUN-2025 EX \$0.10	250,000
GSNAM : PERFORMANCE RIGHTS	16,000,000
GSNAI : OPTION EXPIRING 05-OCT-2026 EX \$0.10	3,500,000
GSNAN : OPTION EXPIRING 03-JUN-2026 EX \$0.028	3,000,000
GSNAJ : OPTION EXPIRING 29-MAR-2027 EX \$0.10	2,750,000
GSNAH : OPTION EXPIRING 30-JUN-2025 EX \$0.20	600,000
New class - code to be confirmed : Unlisted Options	25,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/6/2024