

MEDCALF PROJECT RECEIVES PRIMARY ENVIRONMENTAL APPROVAL

ANNOUNCEMENT

5 JULY 2024

Audalia Resources Limited (**Audalia** or the **Company**) (ASX: ACP) is pleased to announce that it has received primary environmental approval for the development of the Medcalf Project.

The Western Australian Minister for Environment issued a Ministerial Statement under Part IV of the *Environmental Protection Act 1986* (WA) approving implementation of the Medcalf Project. The Environmental Protection Authority (EPA) completed an extensive environmental impact assessment of the Medcalf Project proposal, which included public comment and public review periods, and subsequently made recommendations to the Minister for Environment.

Audalia referred the proposal to develop the Medcalf Project to the EPA in 2017. The decision to approve implementation of the Medcalf Project was made by the Minister for Environment in consultation with the Minister for Water, Minister for Aboriginal Affairs and Minister for Mines and Petroleum.

The proposal was determined on 9 January 2018 not to be a controlled action under the *Environment Protection and Biodiversity Conservation Act 1999*.

Audalia now plans to progress negotiations with potential offtake partners and seek to secure company or project level financing.

Executive Director, Siew Swan Ong commented, "We are pleased to have secured primary environmental approval of the Company's 100% owned and operated flagship project. Audalia can now focus on securing the remaining regulatory approvals and permits required to support development of the Medcalf Project."

This announcement was authorised to be given to ASX by the Board of Directors of Audalia Resources Limited.

Authorised by:

Brent Butler
Executive Director and CEO

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