

COMPLETION OF TRANCHE 1 PLACEMENT AND CLEANSING NOTICE

The Board of Venture Minerals Limited (ASX:VMS) (**Company** or **Venture**) refers to its announcement on Monday, 1 July 2024 in respect of a two-tranche placement (**Placement**) and a share purchase plan, to support the Company's focussed, 18-month strategy.

The Company confirms it has today completed Tranche 1 of the Placement through the issue of 172,501,955 fully paid ordinary shares in the Company at an issue price of A\$0.019 per share (**Placement Shares**), raising \$3.3m before costs.

The Placement Shares were issued using the Company's existing placement capacity under ASX Listing Rule 7.1

Tranche 2 of the Placement is expected to complete following Shareholder approval at a meeting to be held on or around 20 August 2024.

The Company also confirms that 35.2 million Shares held by Acuity Capital were transferred to Lion Selection Group at the issue price of the Placement, raising \$0.67m before costs.

Cleansing Notice

The Company hereby gives notice that:

1. The Placement Shares were issued without disclosure under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**);
2. This notice is being given under section 708A(5)(e) of the Corporations Act;
3. As at the date of this notice:
 - a. the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - b. the Company has complied with sections 674 and 674A of the Corporations Act; and
 - c. there is no excluded information, within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, which is required to be disclosed by the Company in this notice.

Ends

Authorised by the Managing Director on behalf of the Board of Venture Minerals Limited.

Philippa Leggat
Managing Director