



ASX Announcement

RocketDNA Renews Multi-Year Contract with Mining Operations of Vedanta Zinc International for Drone Survey Services

HIGHLIGHTS

- RocketDNA (via its subsidiary RocketDNA ZA (Pty) Ltd) signs contract renewal to deliver drone surveying services for Black Mountain Mining (Pty) Ltd (majority owned by Vedanta Zinc International), in South Africa
- 3-year contract with a Total Contract Value (TCV) of AU\$525k (ZAR6.453m) and Annual Recurring Revenue (ARR) of AU\$175k (ZAR2.151m)
- Vedanta Zinc International is owned by Vedanta Limited, the 6th largest diversified resources company in the world

5 July 2024, RocketDNA Ltd (ASX: RKT), a global drones-as-a-service provider, is pleased to announce that it has signed a multi-year contract extension, via its subsidiary RocketDNA ZA (Pty) Ltd, with Black Mountain Mining (Pty) Ltd (majority owned by Vedanta Zinc International) in South Africa, for drone surveying services at its Gamsberg Mine.

The contract is for three years ending 31 May 2027, and has a Total Contract Value (TCV) of AU\$525k (ZAR6.453m) and Annual Recurring Revenue (ARR) of AU\$175k (ZAR2.151m)*.

Black Mountain may terminate the agreement for no reason by giving three months' notice. Otherwise, the agreement contains various other terms considered standard for agreements of this nature.

RocketDNA CEO Christopher Clark said: "We are pleased to continue our long running provision of services to a leading international mining group, Vedanta Limited through Black Mountain Mining, which started back in June 2022. Our business model of offering traditional drone services, including operating beyond visual line of site (BVLOS) services, is positioned to be an attractive outsourced solution for large mining customers. The contract renewal of three years is an increase in TCV over the prior lapsed contract of two years.

About Vedanta Zinc International

Vedanta Zinc International (VZI) is a grouping of zinc assets located in South Africa and Namibia, owned by the 6th largest diversified resources company in the world, Vedanta Limited. Vedanta Limited recently invested ZAR 5 billion into VZI's flagship, Gamsberg open pit and concentrator project in the Northern Cape province, which is now fully operational and was inaugurated in February 2019 by President Cyril Ramaphosa. Gamsberg is part of the Black Mountain Complex cluster which also includes two underground operations, Deeps and Swartberg. VZI's vision is to create an integrated world-class regional zinc complex comprising Black Mountain Mining (including Gamsberg) and the Skorpion Zinc mining and refining operations.



* Exchange Rate: 1 ZAR = 0.0814 AUD

This announcement has been authorised for release by the Board of RocketDNA Ltd.

-ENDS-

For more information, please contact:

Investors and Media

Christopher Clark
Chief Executive Officer & Chairman
E: contact@rocketdna.com

Stephen Buckley, Company Secretary
P: +61 (0)8 6189 1155

About RocketDNA

RocketDNA Ltd (ASX: RKT), is an ASX listed multi-national drone-based data service and technology solutions provider for the mining, agricultural and engineering industries.

Services are aerial surveying and mapping, security and surveillance, and blast monitoring and fragment analysis through a fully-outsourced service with AI and fast data turnaround that allows enterprise customers to focus on operations on the ground while RocketDNA takes care of everything in the air.

Revenues are generated through multi-year recurring revenue contracts and short projects which also have the potential to be recurring. Key customer contracts include with tier 1 and tier 2 miners, South32, Newmont Mining, Red 5, Seriti Coal and Calidus Resources.

RocketDNA's operations are focused on Australia and Africa with regional offices in Perth, Johannesburg & Accra.

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