

CORRECTION TO PREVIOUS ANNOUNCEMENTS

DeSoto Resources Limited (ASX:DES or 'Company') advises of the below clarifications in respect of recent announcements:

1. In the announcement dated 29 May 2024 entitled "Acquisition of High-Grade Rare Earths Project in the NT", the last sentence under the header Cautionary Statement on page 15 that reads " ... *However, there is no guarantee that these results are representative of the Spectrum REE-Au-Ag mineralisation until further drilling and sampling are conducted by the Company.*" has been retracted and the historical results reported have been adopted by the company as accurate. Investors are cautioned not to rely on this statement for their investment decisions; and
2. In the announcement dated 1 July 2024 entitled "2024 Exploration Season Underway in the Northern Territory", no new exploration results were reported and the company is not aware of any new information. All historical results were previously reported on 29 May 2024.

Competent Persons Statement

The information in this report that relates to exploration results is based on and fairly represents information and supporting documentation prepared by Ms Bianca Manzi.

Ms Manzi is an employee of the company, is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Manzi consents to the inclusion in this report of the matters based on this information in the form and context in which they appear.

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This release is authorised by the Board of Directors of DeSoto Resources Limited.

For further information visit our website at Desotoresources.com or contact:

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