

10 July 2024

GLOBAL LITHIUM BOARD CHANGES

Mr Ron Mitchell appointed Executive Chairman

Dr Dianmin Chen appointed Executive Director

Established multi-asset West Australian lithium company Global Lithium Resources Limited (**ASX: GL1**, “**Global Lithium**” or “the **Company**”) advises that Mr. Geoff Jones has resigned as Non-Executive Chairman of the Company, effective immediately.

The Board has appointed current Managing Director Mr. Ron Mitchell to succeed Mr. Jones as Executive Chairman, effective immediately. Mr. Mitchell is an experienced executive and Chair having held senior commercial and leadership positions at both Talison Lithium and Tianqi Lithium. He has spent the past five years as the inaugural Chairman of the London Metal Exchange (LME) Lithium and Cobalt Committee.

Mr. Mitchell has been Managing Director of GL1 since May 2022 following his initial appointment with the Company as Executive Director in March 2022. During his tenure, he has overseen the signing of an offtake agreement with Canmax, the introduction of Mineral Resources Limited (ASX:MIN) as a cornerstone investor, strategic M&A, and the delivery of a 69.6Mt resource base across the Manna and Marble Bar Lithium Projects.

The Board has appointed current Non-Executive Director Dr. Dianmin Chen as Executive Director, effective immediately. Dr Chen will work closely with the Project Development and Executive teams to complete the Manna Definitive Feasibility Study (DFS) in 2024 and work towards a Final Investment Decision (FID) in 2025.

A founding director of Global Lithium, Dr Chen is a mining engineer with more than 35 years’ experience in the mining and metals industry, with roles spanning technical, production and management positions in Australia, China, and Canada.

Global Lithium Executive Chairman, Ron Mitchell commented,

“It is an honour to be appointed Executive Chairman of GL1 at this pivotal time in the Company’s development. I look forward to continuing to lead GL1 towards the important milestones in front of us, including transition from explorer to developer. I am also delighted that Dr. Dianmin Chen has been appointed Executive Director. As the original founder of GL1 and with his extensive background in the mining industry, Dr. Chen’s expanded role will be a great asset to the development of GL1 and the Manna Lithium Project.”

Approved by the board of Global Lithium Resources Limited.

For more information:

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian focussed mining exploration company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100%-owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has now defined a total Indicated and Inferred Mineral Resource of **69.6Mt @ 1.0%** Li₂O at its MBLP and Manna Lithium projects, confirming Global Lithium as a significant global lithium player.

Directors

Ron Mitchell	Executive Chair
Dr Dianmin Chen	Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director

Global Lithium - Mineral Resources

Project (equity)	Category	Tonnes (MT)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar (100%)	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Total	18.0	1.00	51
Manna (100%)	<i>Indicated</i>	32.9	1.04	52
	<i>Inferred</i>	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

Appendix A

Material Terms of Dr Dianmin Chen Executive Services Agreement (ESA).

Item	Description
Commencement Date	10 July 2024
Term	No fixed term
Fixed Remuneration	A\$200,000 pa Base Salary plus statutory superannuation based on 50% Full Time Employment
Short Term Incentive (STI) (100% at risk)	Dr Chen is eligible to participate in the Company's STI program. The STI is paid at the end of the financial year. The level of STI participation remains to be agreed by the parties, noting that any issue of equity securities will be subject to shareholder approval at the AGM to be convened in November 2024.
Long-Term Incentive (LTI) (100% at risk)	Dr Chen is eligible to participate in the Company's LTI program. The level of LTI participation remains to be agreed by the parties, noting that any issue of equity securities will be subject to shareholder approval at the AGM to be convened in November 2024.
Termination	Either party may terminate the ESA with 3 months' written notice. Dr Chen may be required to serve out all or part of this period or be paid in lieu of notice at the Board's election