



## **SECOND DIAMOND RIG HAS ARRIVED AND COMMENCED DRILLING, YANDAL PROJECT, WA**

*EMERGING LARGE-SCALE HORSE WELL GOLD CAMP*

### **Highlights:**

- **A second diamond drilling rig has arrived and commenced drilling at Horse Well. This complements the existing RC and diamond drilling exploration programs in unlocking the Horse Well gold camp potential.**
- **This second diamond rig will assist with fast-tracking mapping out and expanding the key primary mineralised structures across Palomino, Warmblood and Bronco.**
- **Drilling will also focus on testing the Great Western target as part of the successful EIS Co-Funded Drilling application.**
- **A total of seven drilling rigs are operating across the Rogozna Project, Serbia and the Yandal Project, Western Australia.**

### **Introduction**

Strickland Metals Limited (ASX:STK) (**Strickland** or the **Company**) is pleased to provide an update on exploration activities at its 100%-owned Horse Well project in Western Australia (Figure 1).

*Paul L'Herpinier, Managing Director of Strickland, said: "We are excited to bring in a second diamond rig to fast-track our exploration efforts at Yandal, where every new drillhole is providing us with a better understanding of the significant potential of the emerging Horse Well gold camp. With samples for approximately 25 completed holes currently at the lab, we look forward to updating the market with new assay results in coming weeks."*

*Dr Jon Hronsky, Non-Executive Director of Strickland, said "We look forward to testing the Great Western target in coming weeks, where we have been successful in attracting co-funding through the EIS incentive scheme. The Great Western target, with a known mineralisation-controlling shear zone wrapping around a granitoid pluton, is a classic setting for major orogenic gold deposits throughout the Yilgarn, with examples including Granny Smith and Tarmoola."*

### **Exploration Drilling Plan**

Strickland is pleased to announce that a second diamond rig has arrived and commenced exploration drilling at the Horse Well Project in Western Australia (Figure 2).

This second diamond rig will complement the current RC and diamond drilling programs, in fast-tracking the process of mapping and expanding out the key primary mineralised domains across Palomino, Warmblood and Bronco. The current RC and diamond drilling programs are progressing well, with a total of 28 sample submissions from approximately 25 drillholes being processed at the ALS laboratory in Perth, awaiting final assaying.

In addition to the current drill program, this second diamond rig will also be used to drill test the Great Western gold target (Figure 3). As announced on 8 May 2024, Strickland was successful in applying for an Exploration Incentive Scheme (EIS) Co-Funded Drilling application to drill test this feature.

Further information and results will be released to the market in due course.

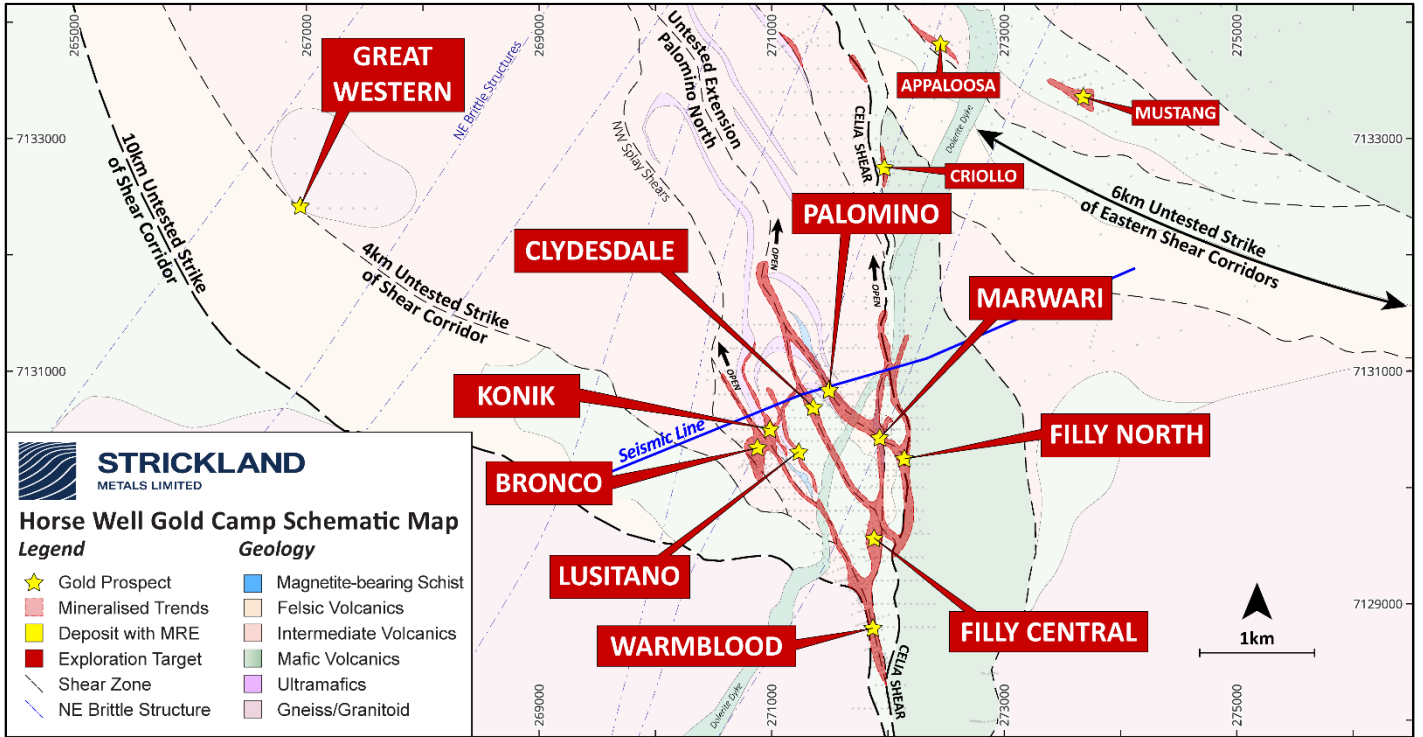


Figure 1. Emerging large-scale Horse Well Gold Camp



Figure 2. The two diamond rigs set up at Palomino

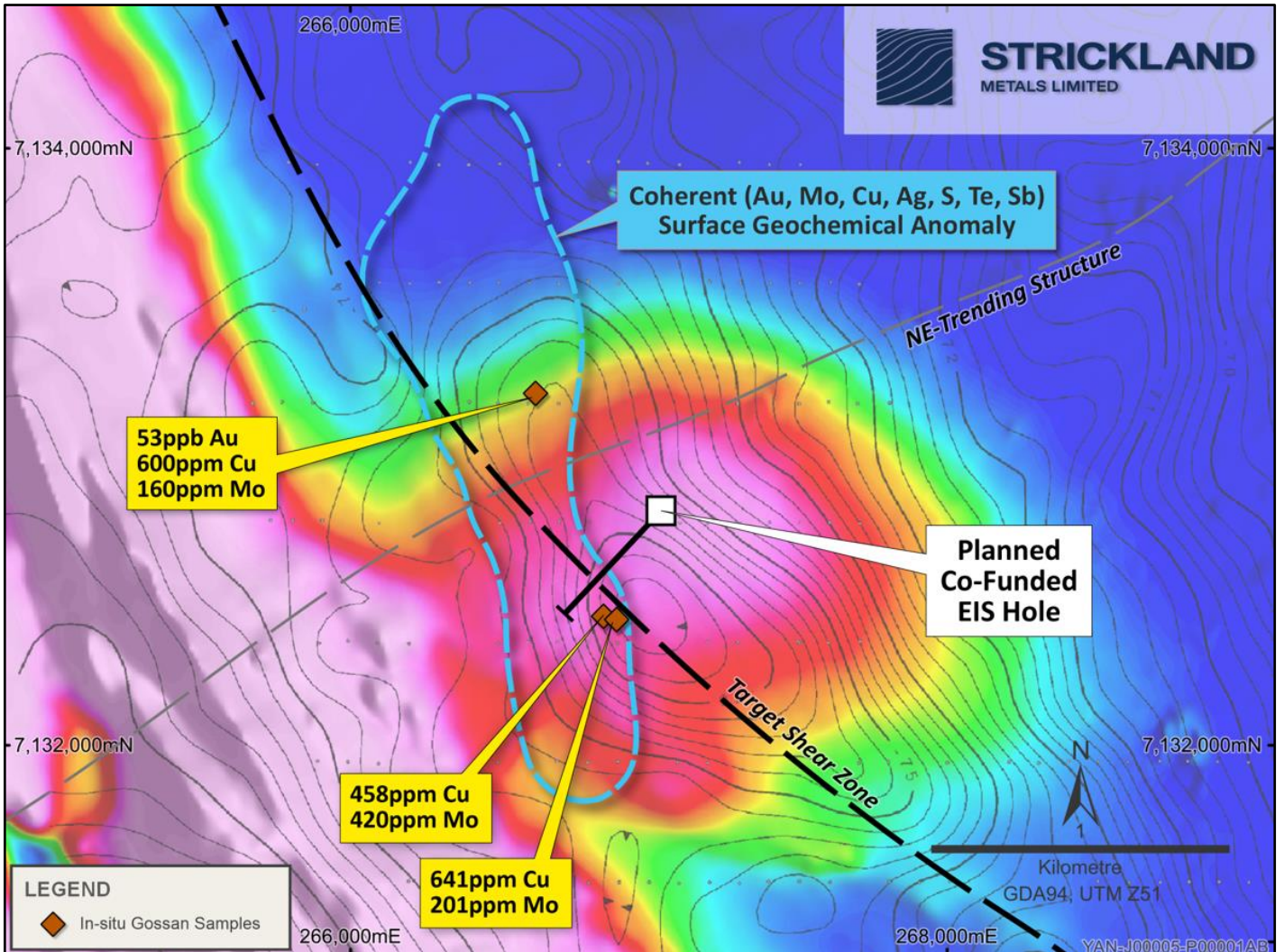


Figure 3. Plan view map of the Great Western Target, with background magnetic imagery and gravity contours



*This release has been authorised by the Company's Managing Director Mr Paul L'Herpinere.*

## — Ends —

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### **Competent Person's Statement**

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Mr Richard Pugh who is the Strickland Metals Limited Technical Director, WA and is a current Member of the Australian Institute of Geoscientists (AIG). Mr Richard Pugh has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pugh consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

### **Forward-Looking Statements**

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (Forward-Looking Statements). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward Looking Statements.

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