

Cleansing Statement

Notice under s708A(5)(e) of the Corporations Act 2001

Kali Metals Limited (**ASX: KM1**, “the Company”) advises that it has issued 485,529 fully paid ordinary shares (“**Consideration Shares**”) to Mining and Energy Group Pty Ltd in connection with the option to acquire the tin-tungsten and lithium caesium-tantalum rights at strategic tenement EL8958 (refer to the Company’s announcement dated 7 March 2024 for further details).

The Consideration Shares were issued on 10 July 2024.

The Company hereby gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (*Cth*) (“**Corporations Act**”) that:

- (a) the Company issued the Consideration Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and section 674 of the Corporations Act; and
- (c) pursuant to section 708A(6)(e) of the Corporations Act, the Company provides the following additional information which has been previously excluded from disclosure relying on the continuous disclosure exemption under ASX Listing Rule 3.1A in respect of information concerning an incomplete proposal or negotiation that remains confidential:

The Company is in negotiations in respect of two potential agreements to acquire additional tenements and tenement applications in proximity to its existing projects. No binding documents have been executed in respect of either of these potential acquisitions. As at the date of this notice, negotiations are still ongoing and there can be no assurances that the Company will proceed with either of these acquisitions. If a binding agreement is entered into with respect to these acquisitions, the Company will release a further announcement detailing the material terms and conditions.

Authorised for release by the Board of Kali Metals Limited.

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About Kali Metals Limited

Kali Metals' (ASX: KM1) portfolio of assets represents one of the largest and most prospective exploration packages across Australia's world leading hard-rock lithium fields. Kali's 3,854km² exploration tenure is located near existing, emerging, and unexplored lithium and critical minerals regions in WA including the Pilbara and Eastern Yilgarn and the Lachlan Fold Belt in NSW and Victoria.

Kali Metals has a team of well credentialed professionals who are focused on exploring and developing commercial lithium resources from its highly prospective tenements and identifying new strategic assets to add to the portfolio. Lithium is a critical component in the production of electric vehicles and renewable energy storage systems. With the rapid growth of these industries, the demand for lithium is expected to increase significantly in the coming years. Kali Metals is committed to playing a key role in meeting this demand and powering the global clean energy transition.