

ASX Announcement

11 July 2024

GREEN LIGHT ON BIG SANDY DRILLING

HIGHLIGHTS

- **AZL has received approval from the US Bureau of Land Management (BLM) for exploration drilling at the Big Sandy Lithium Project in Arizona, USA.**
- **Drilling is expected to commence in late-July 2024 and will be managed by the Navajo Transitional Energy Company (“NTEC”) under the Mining Services Agreement entered into with AZL in March 2024.**
- **The BLM has not received any appeals following their decision to approve the Permit of Exploration (POE) at the Big Sandy Lithium Project in Arizona, USA.**

Arizona Lithium Limited (ASX: AZL, AZLO, AZLOA, OTC: AZLAF) (“Arizona Lithium”, “AZL” or “the Company”), a company focused on the sustainable development of two large lithium development projects in North America, the Big Sandy Lithium Project (“Big Sandy”) and the Prairie Lithium Project (“Prairie”), is pleased to announce that it has received approval for the Exploration Plan at the Big Sandy Lithium Project and has been informed that no appeals have been received on the POE approved by the BLM, announced on 11 June 2024.

AZL Managing Director, Paul Lloyd, commented: “We are very pleased to obtain drilling approval from the BLM for the Big Sandy project. Plans are well advanced to commence drilling later in July and the taking of a bulk sample of Big Sandy ore for processing at the Lithium Research Centre in Tempe, Arizona.

This is a very exciting step for the Company and I would like to thank all the AZL team for their professional determination demonstrated throughout the process and the thorough and respectful engagement of all stakeholders. We look forward to creating additional shareholder value from successful exploration and the increase in the existing lithium resource at the project.”

As set out in the Company’s ASX Announcement on 11 June 2024, approval for the POE received from the BLM was subject to a 30 day appeal period. The Company has been informed by the BLM that the appeal period is now closed and no appeals have been received. Following this, the BLM has approved the Exploration Plan submitted by the Company which clears the way for exploration drilling to commence in late-July 2024.

The drilling program will be managed by NTEC under the Mining Services Agreement entered into with AZL in March 2024. Planning and engagement of preferred suppliers is well underway and the Company expects to be on the ground in late-July 2024 to commence the exploration drilling program.

This ASX announcement is authorised for release by the Board.

For further information please contact:

Mr. Paul Lloyd
Managing Director
Tel. +61 419 945 395
paul@arizonalithium.com