



ASX Announcement | ASX: CPM

11 July 2024

Entitlement Issue of Loyalty Options

Cooper Metals Limited (ASX: CPM) (Company) is pleased to announce a pro-rata non-renounceable entitlement issue of options to eligible shareholders on the basis of one (1) option (**Loyalty Options**) for every ten (10) fully paid ordinary shares (**Shares**) held by eligible shareholders at 5:00pm (WST) on 22 July 2024 (**Record Date**), at an issue price of \$0.003 per Loyalty Option (**Loyalty Offer**).

The purpose of the Loyalty Offer is to recognise the support and loyalty the Company has received from its shareholders to date. The Loyalty Offer is being made to all shareholders of the Company named on its register of members at the Record Date, whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

The Loyalty Options issued under the Loyalty Offer will be exercisable at \$0.25 and expire on 24 November 2026, being the same class as the 'CPMO' options currently on issue. The Company will apply to the ASX for the quotation of the Loyalty Options, subject to compliance with the requirements under the ASX Listing Rules. For the purposes of calculating each Eligible Shareholders entitlement, fractional entitlements will be rounded up to the nearest whole number.

Based on the number of Shares on issue at the date of this announcement, a total of 7,835,565 Loyalty Options will be issued pursuant to the Loyalty Offer (assuming all Loyalty Options are issued and no Shares are issued prior to the Record Date) to raise up to approximately \$23,507 (before costs). The funds raised from the issue of the Loyalty Options will be applied towards the costs of the Loyalty Offer.

Prenzler Group Pty Ltd (**Lead Manager**) will act as Lead Manager to the Loyalty Offer and will receive a fee of 1,000,000 options on the same terms as the Loyalty Offer.

Any entitlement not taken up pursuant to the Loyalty Offer (if any) will form the shortfall (**Shortfall**). The Board retains the right (in consultation with the Lead Manager) to place any Shortfall at their discretion within three (3) months following the closing date of the Loyalty Offer.

Full details of the Loyalty Offer will be set out in the prospectus to be lodged by the Company on the ASX on 16 July 2024 and despatched to the Eligible Shareholders on 25 July 2024. The anticipated timetable for the Loyalty Offer is as follows:

Event	Date ^{1,2}
Announcement of Loyalty Offer and lodgement of Appendix 3B with ASX	Thursday, 11 July 2024
Lodgement of Prospectus with ASIC and ASX (after commencement of trading)	Tuesday, 16 July 2024
"Ex" date	Friday, 19 July 2024
Record Date for determining shareholders entitled to participate in the Loyalty Offer	Monday, 22 July 2024
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders, and Company announces that this has occurred	Thursday, 25 July 2024
Opening date of the Loyalty Offer	Thursday, 25 July 2024
Last day to extend Closing Date of the Loyalty Offer	Wednesday, 31 July 2024
Closing Date (5.00pm WST)	Monday, 5 August 2024
Securities quoted on a deferred settlement basis	Tuesday, 6 August 2024
Announcement of results of the Loyalty Offer	Monday, 12 August 2024
Last day for the Company to issue Loyalty Options under the Offer and lodge an Appendix 2A	Monday, 12 August 2024

Notes:

1. These dates are indicative only. The Directors reserve the right to vary the key dates without prior notice, subject to the Listing Rules.
2. The Directors may extend the Closing Date by giving at least three Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Loyalty Options are expected to commence trading on ASX may vary.

This announcement has been authorised for release on ASX by the Company's Board of Directors.

For further information:

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About Cooper Metals Limited

Cooper Metals Ltd (ASX: CPM) is an ASX-listed explorer with a focus on copper and gold exploration. CPM aims to build shareholder wealth through discovery of mineral deposits. The Company has three projects all in proven mineralised terrains with access to infrastructure. The Projects are detailed briefly below:

Mt Isa East Project (Qld)

Cooper Metal's flag ship Mt Isa East Cu-Au Project covers ~1600 sq.km of tenure with numerous historical Cu-Au workings and prospects already identified for immediate follow up exploration. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG), iron sulphide copper gold (ISCG) and shear hosted Cu +/- Au deposits.

Gooroo Project (WA)

Lastly the Gooroo Cu and or Au Project covers newly identified greenstone belt ~20 km from Silver Lakes (ASX: SLR) Deflector mine. The 26 km expanse of covered greenstone belt has had almost no exploration and was only added to government geology maps in 2020 after reinterpretation of geophysical data.

www.coopermetals.com.au