



**INCA**  
MINERALS LTD

Targeting a new generation of Tier-1 mineral discoveries in Australia



ASX Announcement | 12 July 2024 | ASX: ICG

## INCA COMPLETES SALE OF PERU ASSETS

Inca Minerals Limited (ASX: “**ICG**”, “**Inca**” or “**the Company**”) advises it has now executed final Share Purchase Agreement’s for the sale of its Peruvian assets. Inca has sold its holdings in Inca Peru’s two companies Brillandino Minerales (BMS) and Inca Minerales (IMS), in accordance with the previously reported (ASX Release 13 May 2024) binding Heads of Agreement (“HOA”) with Circuit Resources.

BMS and IMS were sold for a sale consideration of \$US2 and a 2.0% Net Smelter Return (NSR) Royalty. The sale of BMS and IMS was completed, following the successful completion of due diligence to the absolute satisfaction of Circuit and Inca.

Inca retains exposure to any upside at the Peru projects (Riqueza and Cerro Rayas) through the 2.0% NSR Royalty on future production.

Inca is pleased with this outcome, while it still considers the Riqueza project to be highly prospective Inca considers this deal will allow Inca to focus on our suite of Australian assets advancing the highly prospective projects. This sale will allow Inca to bring into sharper relief the focus on Australian priority assets as we proceed to implement the strategy to increase returns for shareholders while reducing costs and risks.

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**This announcement has been authorised for release by the Board of Inca Minerals Limited.**

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