



Announcement Summary

Entity name

KAISER REEF LIMITED

Date of this announcement

Friday July 12, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.25	2,000,000	12/07/2024
New class - code to be confirmed	Unlisted Options exercisable at \$0.25	2,000,000	12/07/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KAISER REEF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

635910271

1.3 ASX issuer code

KAU

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/7/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-May-2024 10:43	New - Proposed issue of securities - KAU	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

App 3B from 22-5-24 yet to issue 33,400,000 shares and 16,700,000 free attaching options pursuant to Strategic Placement



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

12/7/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

For further details refer to Notice of Meeting released to the market 7 June 2024

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - in accordance with the terms of letter of appointment entered into between Mr Formica and the Company

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

12/7/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

For further details refer to Notice of Meeting released to the market 7 June 2024



Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - in accordance with the terms of letter of appointment entered into between Mr Valiukas and the Company



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.25

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

12/7/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02815560-6A1210870>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

12/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

KAU : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Option will convert into 1 fully paid ordinary share upon exercise

Issue details

Number of +securities

2,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercisable at \$0.25

**+Security type****ISIN code**

Options

Date the +securities the subject of this notification were issued

12/7/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02815560-6A1210870>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.25000000

Expiry date

18/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

KAU : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Option will convert into 1 fully paid ordinary share upon exercise

Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAU : ORDINARY FULLY PAID	171,043,894

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAUAK : OPTION EXPIRING 16-DEC-2024 EX \$0.52	200,000
KAUAL : OPTION EXPIRING 16-DEC-2024 EX \$0.60	200,000
KAUAT : OPTION EXPIRING 22-DEC-2026 EX \$0.25	10,000,000
KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30	8,000,000
KAUAR : OPTION EXPIRING 05-SEP-2025 EX \$0.30	750,000
KAUAU : OPTION EXPIRING 30-NOV-2027 EX \$0.25	4,500,000
KAUAS : OPTION EXPIRING 30-NOV-2027 EX \$0.30	3,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.25	2,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.25	2,000,000