

## Douugh receives R&D funding advance

Sydney, 12 July 2024 – [Douugh](#) Ltd (ASX: DOU), the award winning fintech on a mission to enable more efficient money management through its embedded finance platform technology, advises that it has received \$450,000 as an advance on its FY24 research and development spend up from 1 July 2023 to 31 March 2024, from lender Asymmetric Innovation Finance.

The payment reflects Douugh's ongoing investment in the Douugh Platform during the year. The advance will be repaid following lodgement of the full year R&D claim under the R&D Tax Incentive Program and is on terms consistent with other R&D loan facilities offered in the market.

Douugh's Founder & CEO **Andy Taylor** said: *"This loan advance gives the Company some flexibility as it looks to further minimise its cost structure and identify new value accretive opportunities."*

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*Announcement authorised by the Board of Douugh Limited.*

### About Douugh

[Douugh](#) is an award winning fintech company on a mission to enable more efficient money management through its embedded finance platform technology. The Company was Founded and led by CEO Andy Taylor, previously the Founder of SocietyOne.

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