ASX Announcement

15 July 2024

ASX: RCR | ACN 628 003 538



Avalon Nb-REE Drilling Gets Underway West Arunta Project

Rincon Resources Limited (ASX: RCR) ("**Rincon**" or "**Company**") is pleased to announce the commencement of drilling activities at its high-priority Avalon Nb-REE target, along with the Sheoak, K1, and K2 targets at its West Arunta Project in Western Australia.

HIGHLIGHTS

- Reverse circulation (RC) drilling has started at the high-priority Avalon niobium-REE¹ target.
- Diamond drilling contractor scheduled to arrive mid-week.
- Initial phase includes at least 3,000m of drilling to test the Avalon, Sheoak, K1, and K2 targets as follows:
 - o Avalon: A minimum of 2,100m, including 1 diamond drill hole (DDH) and 6 RC holes.
 - Sheoak: A minimum of 700m, including 1 DDH and 1 RC hole.
 - K1: 1 diamond hole to a minimum of 500m.
 - K2: 1 RC hole to a minimum of 300m.
- RC drilling supported by a Western Australian Government EIS² co-funding grant of up to \$180,000.



RC drilling rig ready to go at Avalon.

¹ Rare Earth Element (REE)

² Refer to ASX:RCR Announcement dated 9/05/2024, available to view at www.rinconresources.com.au

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Authorised by the Board of Rincon Resources Limited

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About Rincon:

Rincon has 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold, Nb, REE's, and other critical metals required for the energy transition. These are the South Telfer Project, West Arunta Project, and the Laverton Project.

Each asset has previously been subject to historical exploration which has identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets through the application of technically sound, methodical, and systematic exploration programs to test, discover, and delineate economic resources for mining.





West Arunta Project, WA.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey who is a Member of The Australian Institute Geoscientists and is Managing Director of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Future Performance

This announcement may contain certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Rincon.