

ASX ANNOUNCEMENT

15 July 2024

PROGRESS UPDATE WEBINAR WITH CEO TIM DOBSON

Magnetite Mines Limited (ASX:MGT) is pleased to invite shareholders and investors to a webinar hosted by CEO Tim Dobson, who will provide a formal progress update followed by Q&A.

The investor webinar will provide an update on the Company's progress, the recent JFE Shoji announcement, Green Iron industry developments in South Australia and the current Entitlement Offer.

Shareholders and investors are invited to register for the free webinar here:

- Webinar URL: <https://edge.media-server.com/mmc/p/6qh6i45j>
- Date: **Wednesday, 17 July 2024**
- Time: **11.00am AEST**

After registering, you will receive a confirmation email with a calendar invitation and information about joining the webinar.

Investors are invited to submit questions by 5pm AEST on Tuesday 16th July 2024 to: gemma.brosnan@magnetitemines.com or via the registration page.

This announcement has been authorised for release to the market by the Board.

For further information contact:

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ABOUT MAGNETITE MINES

Magnetite Mines Ltd is an ASX-listed iron ore company focused on the development of magnetite iron ore resources in the highly-prospective Braemar iron region of South Australia. The Company has a 100% owned Mineral Resource of 6 billion tonnes of iron ore and is developing the Razorback Iron Ore Project, located 240km from Adelaide, to meet accelerating market demand for premium iron ore products created by iron & steel sector decarbonisation, with the potential to produce high-value Direct Reduction (DR) grade concentrates. Razorback is set to become a very long-life iron ore project with expansion optionality in a tier 1 jurisdiction that will produce a superior iron ore product sought by steelmakers globally. For more information visit magnetitemines.com.

DISCLOSURE

Where the Company references previously disclosed exploration results, Mineral Resource and Ore Reserve estimates and ASX announcements made previously, it confirms that the relevant JORC Table 1 disclosures are included with them and that it is not aware of any new information or data that materially affects the information included in those ASX announcements and in the case of Mineral Resources and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the announcements continue to apply and have not materially changed.