

ASX Announcement

15 July 2024

Completion of Entitlement Offer

Thunderbird Resources Limited (**Thunderbird** or the **Company**) (ASX: **THB**) is pleased to announce the results of its fully-underwritten non-renounceable entitlement offer to raise approximately \$2.77 million (before costs) (**Entitlement Offer**), as announced on 3 June 2024.

The Entitlement Offer closed on 10 July 2024 with approximately \$295,400 in Entitlement Offer and Top-Up Offer acceptances. The Entitlement Offer was offered on the basis of one (1) new Share for every two (2) Shares held on the Record Date at the Offer Price of \$0.03 per new Share, to raise up to approximately \$2.77 million (before costs).

Eligible Shareholders who took up their full entitlement to new Shares (**Entitlement**) could also apply for additional new Shares under the Top-Up Offer (up to an additional 100% of their Entitlement).

The total unallocated shortfall remaining from the Entitlement Offer (**Unallocated Shortfall**) is approximately \$2.476 million. The Unallocated Shortfall is fully underwritten by RM Corporate Finance Pty Ltd (**The Underwriter**).

Summary of the Entitlement Offer Results

Results of the Entitlement Offer are as follows:

| | Shares | Proceeds |
|---|------------|----------------|
| Total number of Shares offered under the Entitlement Offer | 92,380,611 | \$2,771,418.33 |
| Total number of Shares applied for by Eligible Shareholders under the Entitlement Offer | 6,778,053 | \$203,341.59 |
| Total number of Top-Up Shares applied for by Eligible Shareholders under the Top-Up Offer | 3,068,590 | \$92,057.77 |
| Unallocated Shortfall Shares to be subscribed for by the Underwriter | 82,533,968 | \$2,476,019.04 |



Underwriting and Shortfall

The Entitlement Offer is fully-underwritten by the Underwriter pursuant to an Underwriting Agreement dated 2 June 2024 between the Company and the Underwriter. The Underwriter will now subscribe for, or procure subscriptions for, the Unallocated Shortfall in accordance with the Underwriting Agreement.

The Shares to be issued under the Entitlement Offer will rank equally with the existing Shares on issue in all respect. The Shares under the Entitlement Offer are expected to be issued on Wednesday, 17 July 2024 and commence normal trading on Thursday, 18 July 2024.

Key Dates

| Event | Date |
|---|-------------------------|
| Settlement Of Entitlement Offer | Tuesday, 16 July 2024 |
| Allotment of new Shares under Entitlement Offer | Wednesday, 17 July 2024 |
| Commencement of trading of new Shares under the Entitlement Offer | Thursday, 18 July 2024 |
| Despatch of holding statements for the new Shares under the Entitlement Offer | Friday, 19 July 2024 |

This announcement has been authorised for release by the Board of Directors of Thunderbird.

For further information please contact:

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ABOUT THUNDERBIRD RESOURCES

Thunderbird Resources (ASX:THB) (“Thunderbird” or “the Company”) is an exploration company dedicated to creating shareholder value through uranium exploration activities. The Company is focused on its uranium portfolio of projects, in Canada.

- Strong track record of generating high-value projects
- Portfolio streamlined through the sale of Picha and Charaque Copper Projects in Peru to Firetail Resources (ASX: FTL) in 2023.
- Focus on high-potential, drill-ready uranium assets in Canada’s Athabasca Basin at the right time in the Uranium cycle:

Hidden Bay (100%) 5 drill-ready targets identified.

Cluff Lake (100%) 4 priority drill targets identified.

Surprise Creek Fault (100%) Mineralisation delineated over 500m of strike

Hook Lake (80%) Follow-up on 11 new targets

Beatty River (100%) Follow-up on historical HRE exploration results

Significant leverage to exploration success in Peru through 8% shareholding in Firetail plus retained 30% project interest – 5,000m diamond drilling program completed in May 2024.

