



ASX Announcement

15 July 2024

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Directors

Kit Weng Yip, Chairman

Kenny Woo, Managing Director

Kulthirath Pakawachkrilers,
Director

Steve Samuel, Company
Secretary

Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

CLEANSING NOTICE UNDER SECTION 708A THE CORPORATIONS ACT 2001 (CTH)

Frugl Group Limited (ASX: **FGL**) ("**Frugl**" or the "**Company**") advises that it has today issued 192,310 fully paid ordinary shares in the capital of the Company ("**Shares**") to the Chief Executive Officer in lieu of a portion of his base salary relating to the period from 12 February 2024 to 31 March 2024.

The number of Shares has been calculated at an issue price of \$0.078 per share, which is equal to the 5-day Volume Weighted Average Price (VWAP) as at 31 March 2024.

This issue of Shares made under the Company's Employee Securities Incentive Plan (ESIP), adopted by shareholders at the General Meeting of shareholders held on 18 April 2024.

Details of the Shares issued are contained within the Appendix 2A.

Pursuant to section 708A(5)(e) of the Act, the Company gives notice that:

- (a) the Issued Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 and section 674A of the Act; and
- (c) as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company.

This announcement has been authorised by the Board of Frugl Group Limited.

For, and on behalf of, the Board of the Company

Kit Weng Yip

Chairman

Frugl Group Limited

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