

AGC AUSTRALIAN
GOLD AND
COPPER



sharewise

An Emerging Discovery Story

Gold (Au) Silver (Ag) Copper (Cu)
Lead (Pb) Zinc (Zn)

ASX: AGC

16 July 2024

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The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and has associated shareholdings in, Australian Gold and Copper Limited, however Mr Diemar believes these shareholdings do not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

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The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the prospectus and the relevant ASX releases.

For further details, refer to the AGC IPO Prospectus and ASX Announcements (ASX:AGC) which are available on the Company website www.austgoldcopper.com.au

The information contained within this Presentation is extracted from the following reports titled:

- ASX AGC Release ‘Extensive Exploration Campaign Underway at Achilles’ 10 July 2024
- ASX AGC Release ‘Achilles delivers outstanding gold and silver results’ 25 May 2024
- ASX AGC Release ‘New Discoveries at Achilles and Hilltop’ 23 April 2024
- ASX AGC Release ‘Hilltop Drilling Underway’ 29 January 2024
- ASX AGC Release ‘South Cobar Exploration Update Rig Confirmed’ 28 August 2023
- ASX AGC Release ‘Planet IP Survey Highlights Fourth and Fifth Drill Targets’ 20 June 2023
- ASX AGC Release ‘Hilltop returns strong gold in rock chips’ 16 June 2023
- ASX AGC Release ‘Bongongalong – An Emerging 5km Gold Silver Base Metal Trend’ 30 May 2023,
- ASX AGC Release ‘Hilltop IP Survey defines third compelling drill target’ 22 May 2023
- ASX AGC Release ‘Achilles IP produces stellar drill targets’ 5 May 2023
- ASX AGC Release ‘Grandview delivers strong shallow gold results’ 10 October 2022
- ASX AGC Release ‘Carlisle Reefs results extend gold mineralisation’ 26 May 2022
- ASX AGC Release ‘Boxdale-Carlisle Gold Trend above Large Ultramafic intrusive’ 27 April 2022
- ASX AGC Release ‘Near surface gold intersected along Boxdale-Carlisle trend’ 2 March 2022
- ASX AGC Release ‘Exploration Update’ 15 Sept 2021
- ASX AGC Release ‘Base-Metal Sulphides overlying EM Conductor at Achilles’ 3 May 2021
- ASX AGC Initial Public Offering Prospectus 18th November 2020

which are available to view on www.austgoldcopper.com.au The Company confirms that it is not aware of any new information or data that materially affects the information included in the original document/announcement and the Company confirms that the form and context in which the Competent Person’s findings are presented have not materially modified from the original market announcement.

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This presentation has been approved for release by Glen Diemar, Managing Director of Australian Gold and Copper Ltd.

Introduction & Overview

Why AGC? Key Reasons

- 1** AGC holds three quality gold and copper projects, Lachlan Fold Belt NSW, home to world class mines and miners
- 2** South Cobar Gold - Silver Project boasts 120km strike length with results indicative of recent nearby discoveries: Federation (AMI:ASX)
- 3** Established Cobar mining district with skilled local population and amenities. Shortest lead times in mine permitting in NSW



Capital Structure

Date	15 th July 2024
Cash (at 31 March 2024)	\$14.0 million (+\$6m pending settlement tranche 2)
Shares on Issue	256.6m (post settlement of tranche 2)
Market Capitalisation	\$80.0 million (without tranche 2)
Options	20.25m Options (\$0.11 & 0.30 strike price)



AGC Team & Strategic Alliance

Founder of Delin Mining Group Corporation Ltd and AGC's largest shareholder

Mr Zhang Yong
Co-Chairman



David Richardson
Co-Chairman

Extensive international corporate experience including 15 years in Japan in Asia Pacific regional director positions with Pacific Dunlop Ltd and Amcor Ltd, expertise includes venture capital and finance. Founded Magmatic Resources in 2014, listing on the ASX in 2017 and is Executive Chairman. David holds an MBA from the University of Southern California (USC), LA.



Adam McKinnon
Non-Executive Director

Adam is an experienced mining and geoscience professional with a proven track record in the Cobar Basin of NSW as Ex-General Manager – Exploration and Business Development at Aurelia Metals Ltd, where he was involved in several significant discoveries inc. the high-grade Federation deposit. With KBL Mining, Adam led the exploration of the discovery of the Pearse Au-Ag deposit near the Mineral Hill Mine. Adam is currently MD of Magmatic Resources and holds a PhD in mineralogy and geochemistry, is a Chartered Chemist and a member of the AusIMM.



Glen Diemar
Managing Director

Early-stage discoveries focused Geologist in NSW mineral systems. Passionate, persistent and focused. Previous roles including BHP Billiton, Indonesia, Kyrgyzstan, and most recently was CEO of successful private explorer, New South Resources PL, negotiating and operating JV's with Freeport and Newmont and was responsible for identifying and developing the projects vended into AGC Ltd. He holds BSc honors in geochemistry and a Masters of Economic Geology and is a member of the AIG and AICD.

Andrea Betti
CFO & Joint Co. Sec.

Accounting, corporate governance and banking professional with over 20 years' experience, acting as CFO, Company Sec and in senior exec roles in banking and finance. Ms. Betti is a member of the Institute of Chartered Accountants in Aust. and NZ and a Fellow member of the Governance Institute of Aust. Ms Betti has a B Commerce, Grad. Dip. Corporate Governance, Grad. Dip. Applied Finance and Investment and a Masters of Business Administration.

Damon Cox
Joint Co. Sec.

Corporate Governance Professional with over 30 years' experience in governance, compliance, treasury and strategic policy advice roles, including 15 years as a company secretary to ASX listed companies. He has a Bachelor of Commerce, a Graduate Diploma of Applied Corporate Governance and is a Fellow member of the Governance Institute of Australia.



To Share Premises, Resources and Teams



Strategic Alliance Bringing Together World Class Explorers for the Benefit of AGC Shareholders Magmatic Resources Technical Team

- Myall Porphyry Cu Au discovery Narromine NSW
- High Grade Federation Au Zn Pb Ag Cu discovery, Cobar NSW
- Mineral Hill Pearse Gold lode discovery, Cobar NSW
- Peak Mines discoveries, Kairos, Cobar NSW
- Ex-Exploration Manager, Gold Fields, St Ives Gold Mine, WA
- PhD on structural history of the Cobar Region



Limiting Corporate Overheads

Joint Corporate Office

Joint Exploration Office

Allowing more shareholder funds spent in the ground



Focused on Growing the Community of Lake Cargelligo

A Thriving Community in Central NSW



Strong sporting district



Population 1,500



Cropping and grazing



Centrally located to South Cobar Project



Young energetic skilled workforce



Established mining workforce, workers DIDO to Cowal Gold Operation, Cobar mines: CSA, Hera, Peak



Excellent infrastructure surrounding project, power, gas, water, hospital, airport



Portfolio Summary



Three Gold Silver Copper Projects in NSW Australia

Covering ~1,835km² of the Central Lachlan Fold Belt NSW

SOUTH COBAR PROJECT¹

Cobar structural style Au-Ag and base-metals targets

120km long tenement package

80km long “fertile” horizon identified

Numerous new drill targets defined

World class district led by CSA Copper Mine (NYSE/ASX:MAC)

South Cobar Project: 1,090km²
Cobar-style Au-Ag polymetallic

MOOREFIELD-OOTHA PROJECT^{2,3}

Gold, copper and Cobar style polymetallic targets

15km long gold-pathfinder anomalous trend

Over 100 historic mine workings

Significant drill intersections and +1,000g/t in rock chips

Extensive gold system confirmed

Moorefield Project: 480km²
Orogenic Au, VMS polymetallic

GUNDAGAI PROJECT^{3,4}

Structural gold-base metal targets
McPhillamys style Au

Strong surface geochem 5km

Historic mining district

Rock chips to 35g/t gold

McPhillamys signature recognised

Extensive gold system confirmed

Gundagai Project: 265 km²
Silurian Au polymetallic

¹ Refer ASX AGC Release 28 August 2023

² Refer ASX AGC Release 27 April 2022

³ Refer ASX AGC IPO Prospectus 18th November 2020

⁴ Refer ASX AGC Release 10 October 2022

Southern Cobar Project

South Cobar Project

Moorefield Project

Gundagai Project



Defining a New District

The Cobar Basin Belt has Three Districts

- 1 District 1: Mature mines in the north, dating back to 1870
- 2 District 2: Recent discoveries, ASX AMI Federation¹, ASX PEX² Mallee Bull, Wirlong, Wagga Tank – Southern Night
- 3 District 3: Now in southern Cobar, new discoveries and geophysics-geochemistry programs have resulted in:

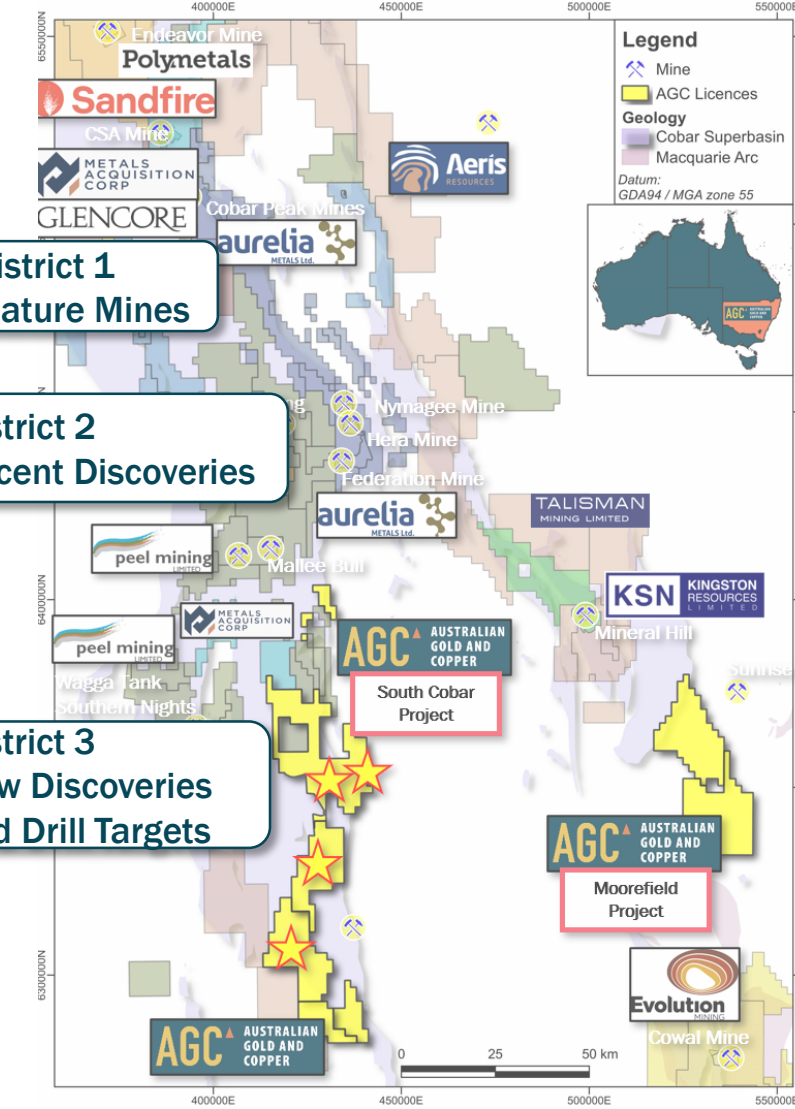
AGC's High-Grade Near Surface Discovery validating the additional drill targets

- | | |
|-------------------------------|----------------------------|
| 1 Achilles South ⁴ | 4 Planet West ⁵ |
| 2 Achilles North ⁴ | 5 Planet East ⁵ |
| 3 Hilltop ³ | |

**District 1
Mature Mines**

**District 2
Recent Discoveries**

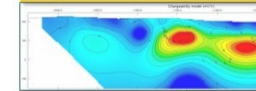
**District 3
New Discoveries
and Drill Targets**



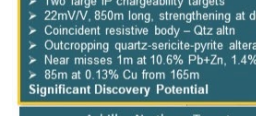
**AGC's District 3
New Drill Targets**

4 & 5

Planet Drill Targets



Achilles Drill Targets

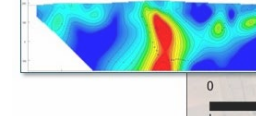


2

1

3

Hilltop Drill Target



Significant Discovery Potential

Historic Creamy Hills Gold Mining District

Mount B gold base-metal target

Doonee 18m at 0.44% Cu

Town Lake Carrigilla (Population 1,500)

Ancient Volcanic Complex

Nyora Granite

Nyora REE Clay Target

Five Mag Basin Margin Targets

¹ASX AMI 31 May 2023 Investor Presentation – Federation Financing & Equity Update
²ASX PEX 7 August 2023
³AGC ASX 16 June 2023
⁴AGC ASX 5 May 2023
⁵AGC ASX 20 June 2023

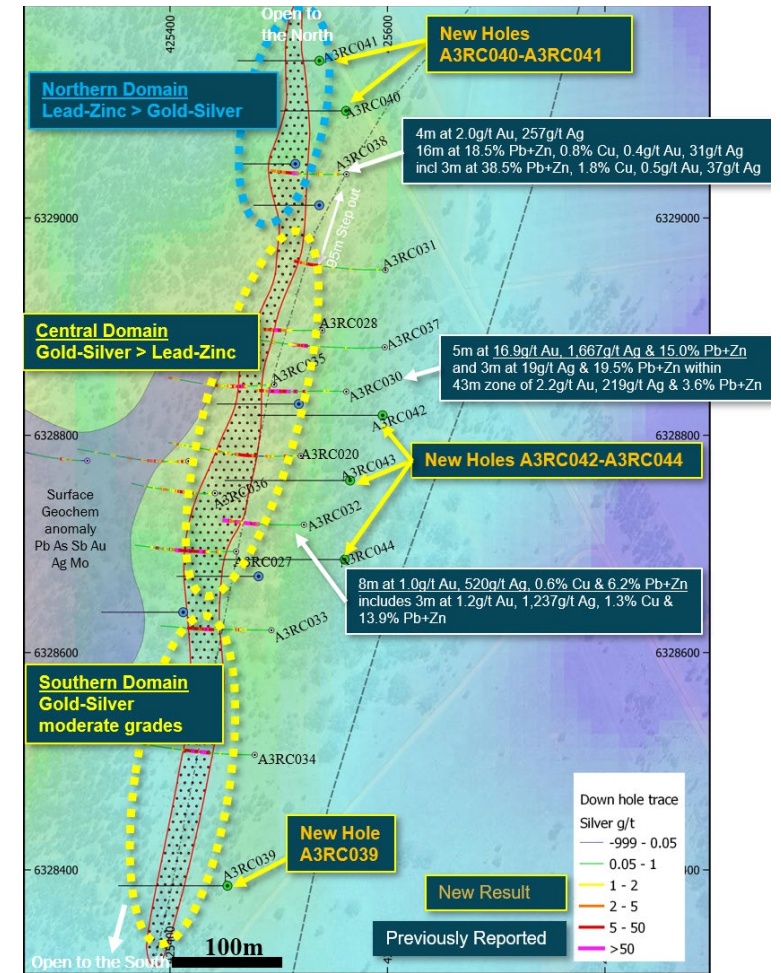
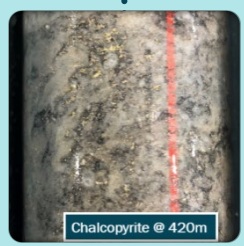
Achilles Gold-Silver Discovery

An Emerging Success Story



Follow Up Drilling Underway

- Located 20km Northwest of Lake Cargelligo
- First drill hole of program hit mineralisation up to 8.1 g/t gold¹
- Max grades up to 45.0 g/t gold & 3,970 g/t silver¹
- 5m at 16.9g/t Au, 1,667g/t Ag, 15.0% Pb+Zn from 112m (A3RC030)¹
- 8m at 1.0g/t Au & 520g/t Ag, 0.6% Cu, 6.2% Pb+Zn from 131m to end of hole (A3RC032)¹
- 24m at 0.6g/t Au, 64g/t Ag, 0.7% Cu, 13.0% Pb+Zn from 87m (A3RC038)¹
- Now over 0.5 km strike, open to the north, south and down dip
- Federation (ASX:AMI) gold + base-metal mine was discovered by lead in soil geochemistry, IP and then drilling ²
- Achilles presents as a significant value driver for AGC

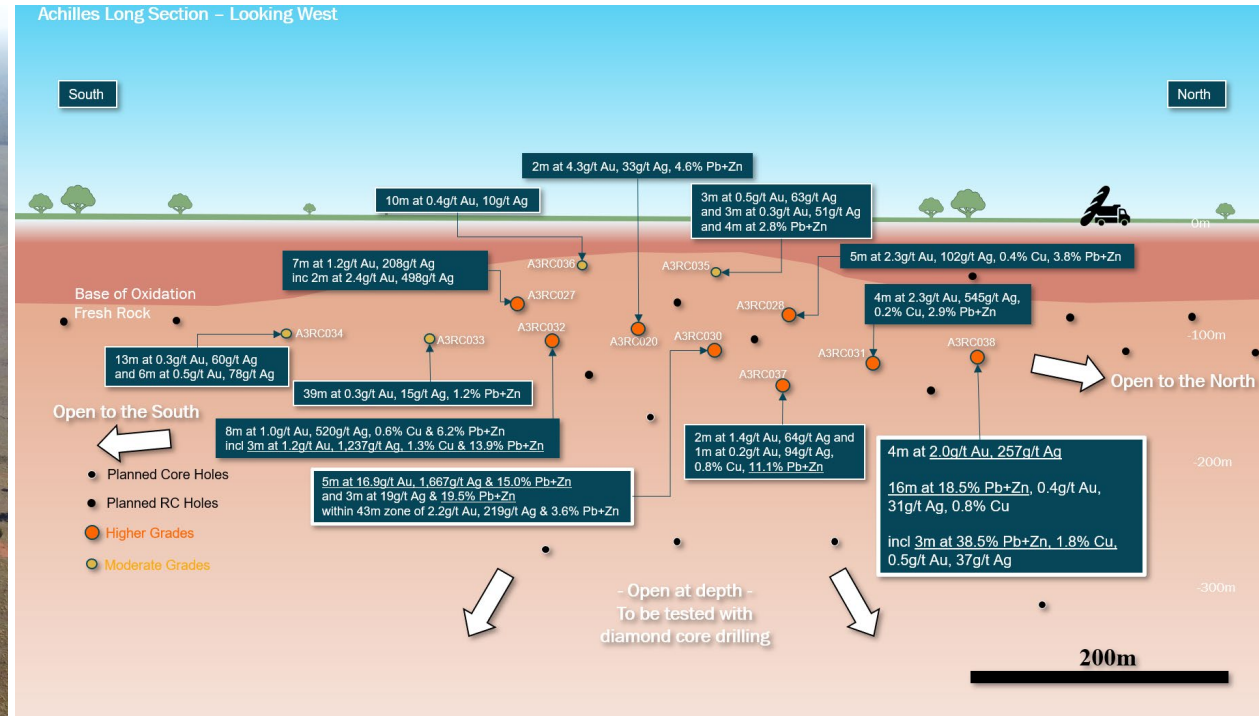


¹ASX AGC Release 'Achilles delivers outstanding gold and silver results' 25 May 2024

²Refer McKinnon and Munroe 2019, *The Dominion and Federation discoveries at Nymagee, NSW: An evolving exploration story. Mines and wines conf.*

Achilles Gold-Silver Discovery

An Emerging Success Story



¹ASX AGC Release 'Achilles delivers outstanding gold and silver results' 25 May 2024

Achilles Gold-Silver Discovery

An Emerging Success Story



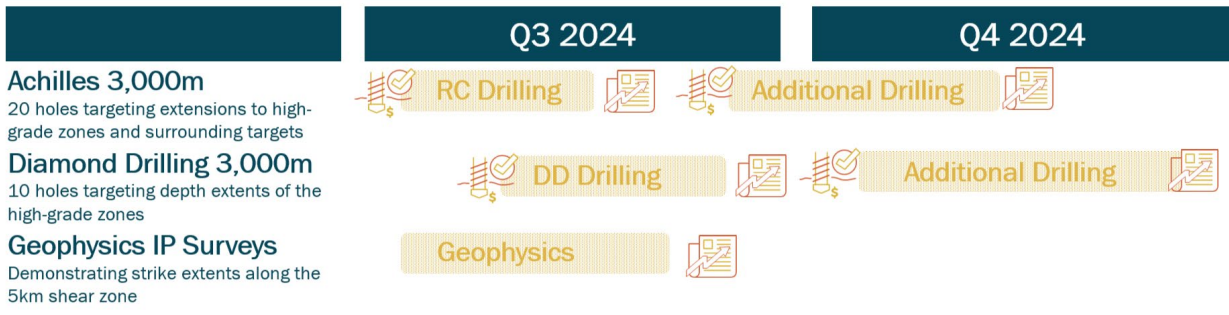
South Cobar Project

Moorefield Project

Gundagai Project

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Forward Schedule



The program aims to rapidly expand on the high-grade Achilles discovery

Drilling targeting strike and depth extensions, also the continuity of the high-grade zones

Three additional drill targets within 2km, all drill ready, and all to be tested

Extensive geophysics underway to test for further targets along Achilles shear zone

Large diamond drilling program scheduled to commence early August with holes targeting high grade depth extensions

Achilles presents as a significant value driver for AGC

¹ASX AGC Release 'Achilles delivers outstanding gold and silver results' 25 May 2024

²ASX AGC Release 'Extensive Exploration Campaign Underway at Achilles' 10 July 2024

And there's a bigger picture

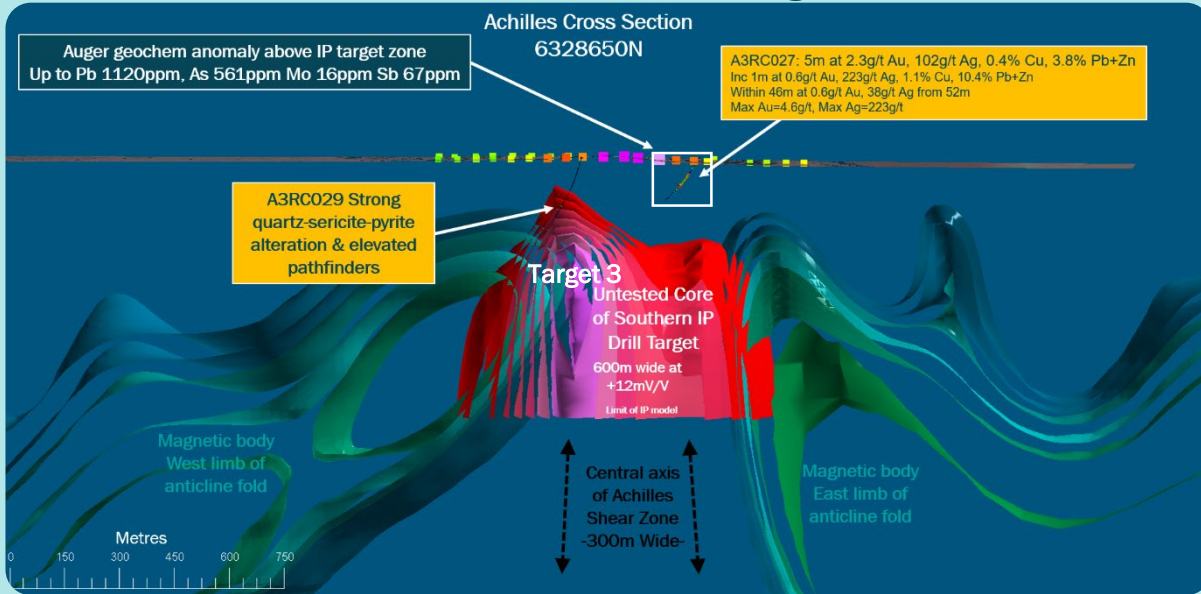
South Cobar Project

Moorefield Project

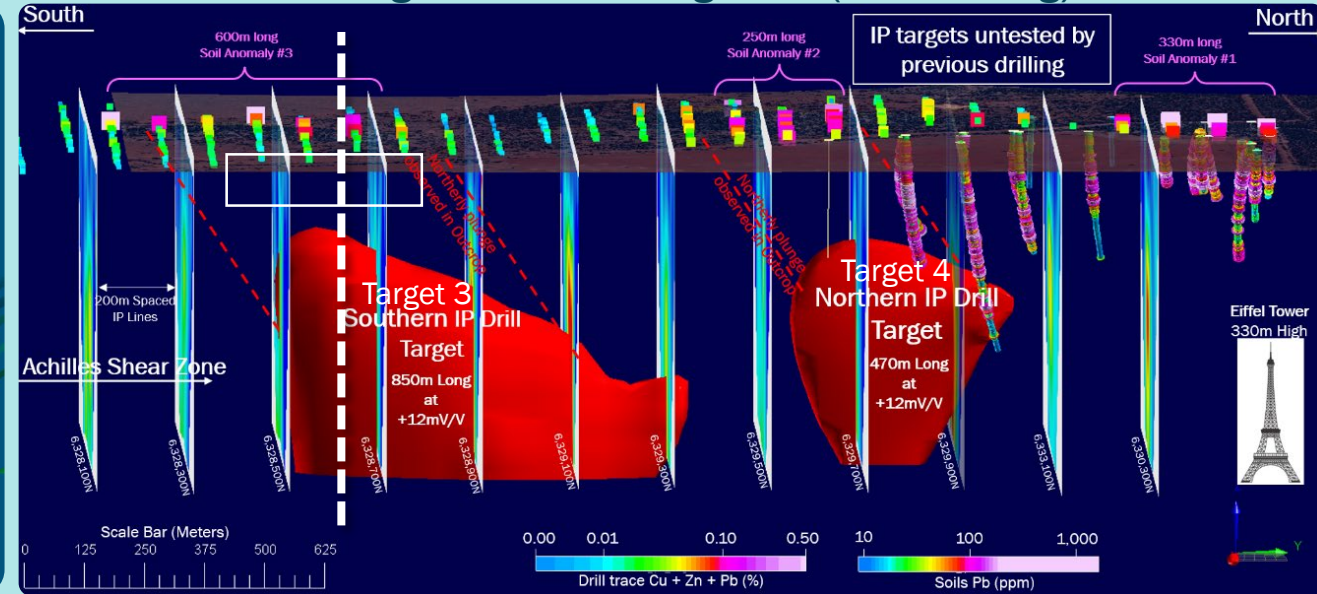
Gundagai Project

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Achilles Cross Section Looking West



Achilles Long Section Looking West (2.5km Long)



Near surface follow up drilling is currently underway, also the deeper IP chargeability zones in red demonstrates significant potential value upside

New targets to be drill tested = Significant discovery potential

Conclusions



Jurisdiction

World class gold
copper terrain



Team

Strategic alliance and
track record of success



Portfolio Of Advanced Exploration Projects

Capable of hosting
multi-million oz discoveries



Well Funded For Discovery

Strong drilling
focus