



Advancing an Underexplored **Critical Minerals Portfolio**

NOOSA MINING CONFERENCE

JULY 2024 | ASX: DYM



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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mrs Karen Wellman. Mrs Wellman is an employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Mrs Wellman has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration, and to the activity being undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves.' Mrs Wellman consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Investment Highlights



**Portfolio of future-facing
critical minerals projects in
Australia**



**Exposure to global
decarbonisation and battery
metals thematic**



**Substantial exploration targets
generated across Au, Li, Ni, Cu,
and PGE**



**Team has extensive
experience and successful
track record**



**On-ground activities
complete, drilling
commenced**



**Attractive valuation and
leverage to exploration
success through JV
exposure**

Corporate Overview



Corporate Overview

Capital Structure

at 15 July 2024

Shares on Issue

48,985,001

Share Price

\$0.145

Cash

\$2.92m

Market Cap

\$7.10m

Marketable Securities

\$0.39m

Enterprise Value

\$4.18m

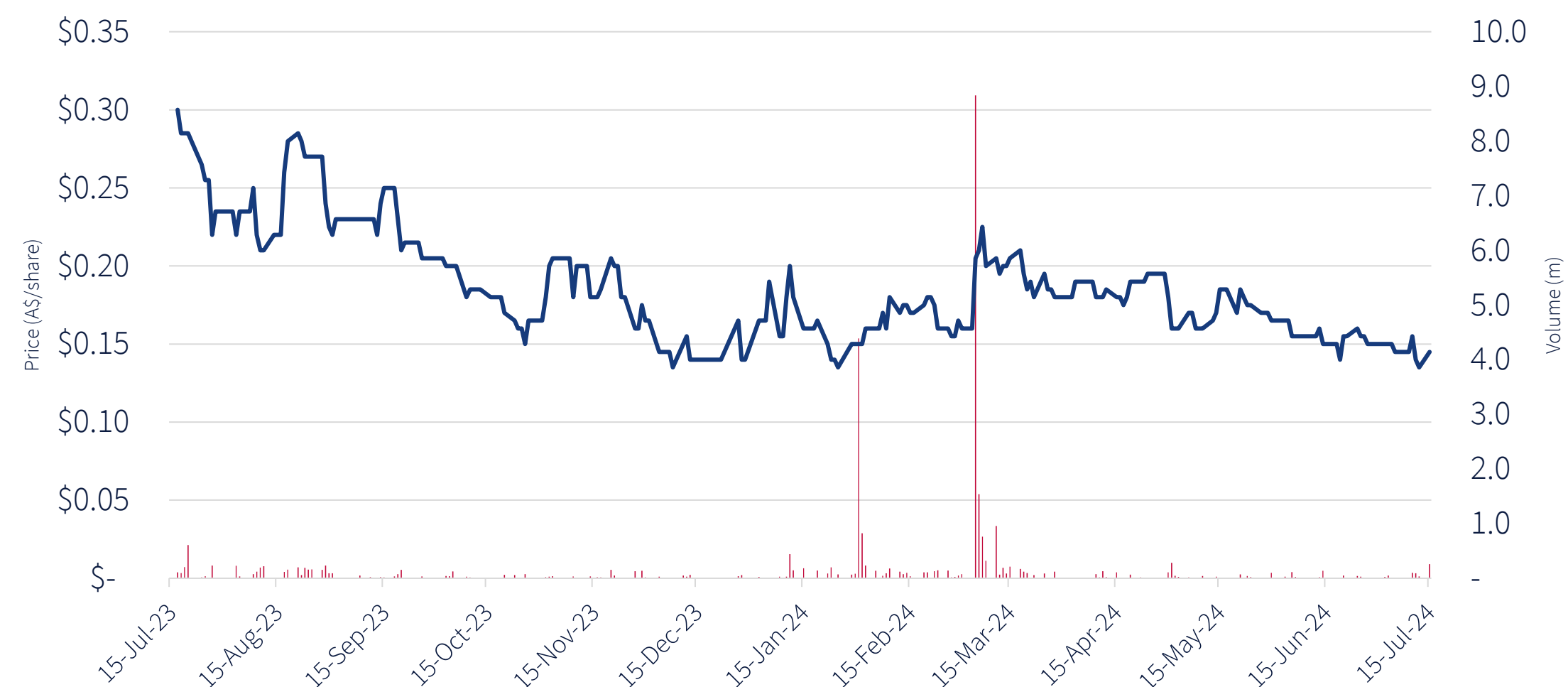
Unlisted Options

5,412,500

Top 20 Ownership

69.2%

Share Price Performance



Ownership

JINDALEE
LITHIUM

71.55%

25.5%

HNW, Retail & Institutional shareholders

Dynamic Board & Management

1. Marketable securities include 4.4m shares in ASX:GWR and 0.1m shares in ASX:WMG

People Power



Justin Mannolini
Non-Executive Chairman

Justin is a partner in the Corporate Advisory Group of Australian law firm Gilbert + Tobin, and was previously an Executive Director with Macquarie Capital

Justin has more than 20 years' experience in corporate finance as a lawyer and investment banker and was an inaugural Director of the Commonwealth Government \$5bn Northern Australia Infrastructure Fund (NAIF)

Combined degree in Commerce and Law (with Honours)



Karen Wellman
Managing Director

Geologist with over 20 years' experience covering all aspects of the mining cycle, from early-stage exploration, production and mine geology, through to resource definition and estimation in Australia and Europe

Previous roles include senior roles at Silver Lake Resources Limited and Doray Minerals Limited and CEO of Jindalee Resources

Karen has a Bachelor of Applied Science/Bachelor of Commerce and a Master of Science (Energy and Mineral Economics)

Member of the Australasian Institute of Mining and Metallurgy (AusIMM)



Lindsay Dudfield
Non-Executive Director

Geologist with over 40 years' experience in multicommodity exploration, including senior roles with the mineral divisions of Amoco and Exxon

Previous founding Director of Dalrymple Resources

Founded Jindalee and has managed Jindalee since inception

Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and AIG



Jimmy Thom
Exploration Manager

Geologist with 16 years' experience across project generation, brownfields exploration and resource development in Australia, Africa and Canada, most recently as Exploration Manager for Jindalee Resources

Qualifications include Bachelor of Science/Bachelor of Commerce and Master of Ore Deposit Geology

Member of the Australian Institute of Geoscientists (AIG)



Tanh Doan
Technical Advisor

Geologist with over 33 years exploration including 17 years with WMC and BHP Billiton working on regional and near mine exploration in Kambalda, Leinster and Mt Keith. More recently Tanh was Principal Exploration Geologist with Mincor Resources for 10 years

Credited with many nickel discoveries in Western Australia including Mariners (1989), Miitel (1991), Harmony (1998) and Cassini (2015)

Strong diverse project portfolio through exploration and JV

Highly prospective lithium, gold and nickel exploration portfolio strongly leveraged to exploration success



Prospect Ridge JV

MgO

The Prospect Ridge Magnesite Project is located in north west Tasmania (70% GWR Group Limited (ASX:GWR), and 30% Dynamic Metals (ASX:DYM)).

Prospect Ridge JV

TAS

WESTERN AUSTRALIA

Deep Well

Ni Cu PGE

The Deep Well project is located 35km southeast of Meekatharra on the southern extension of the Gnaweeda Greenstone Belt.

Widgiemooltha

Au Li Ni

The Widgiemooltha Project is located over a broad area 550km east of Perth and centred 100km south of Kalgoorlie.

Lake Percy

Li Ni

The Lake Percy Project consists of two Exploration Licences and four exploration licence applications in the South-Eastern Goldfields of Western Australia, located 60km east of Mt Holland/Earl Grey mining project.

Bundie Bore JV

Leinster

Lindsays

Kalgoorlie

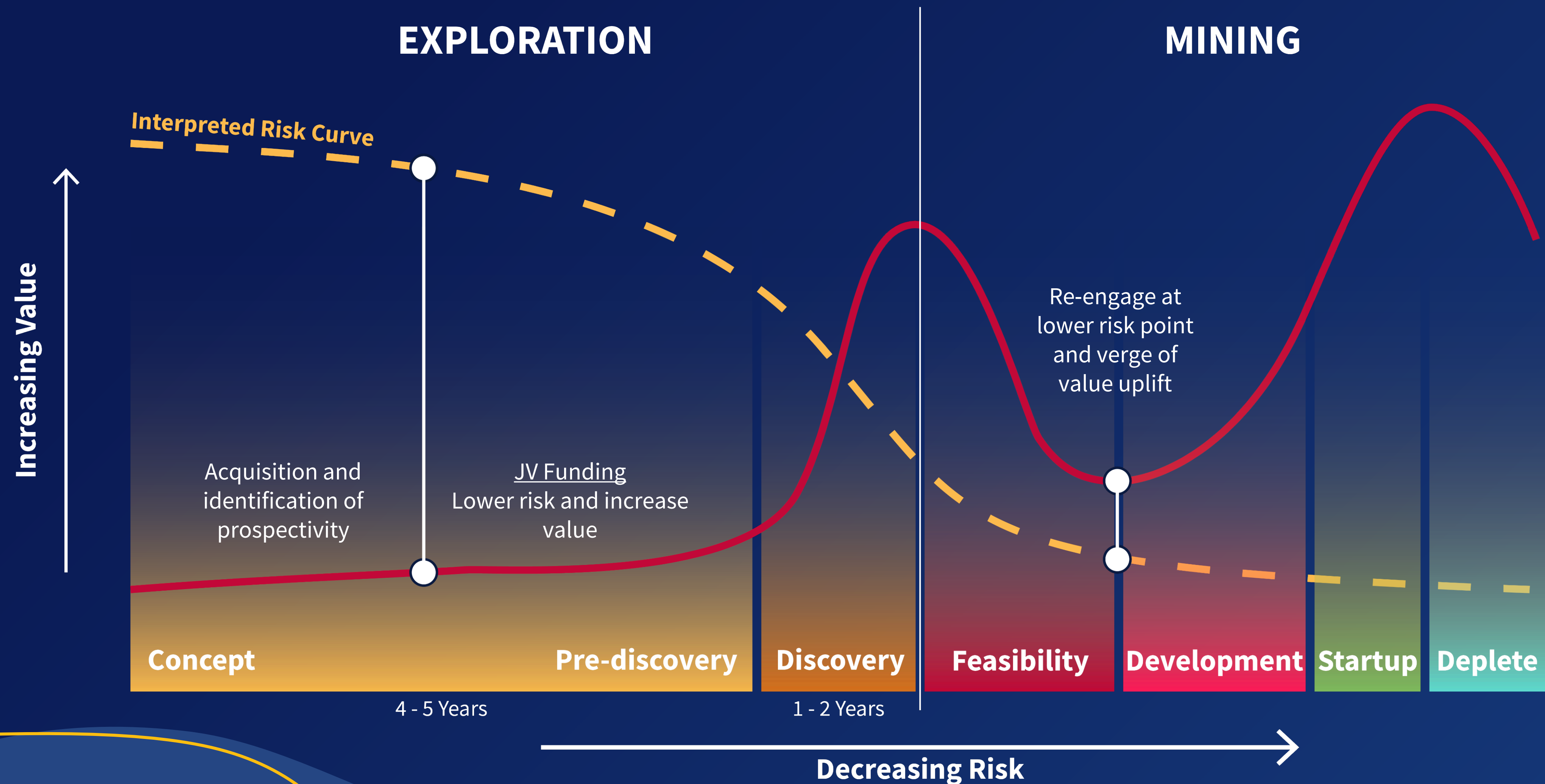
Perth

Widgiemooltha JV

Esperance

Dynamic's JV model reduces risk and increases spending

DYM's JV model increases the expenditure on projects, with derisking activities by third parties. DYM is generally free carried through to a Decision to Mine, with future funding (or divestment) only when demonstrable value has been added.



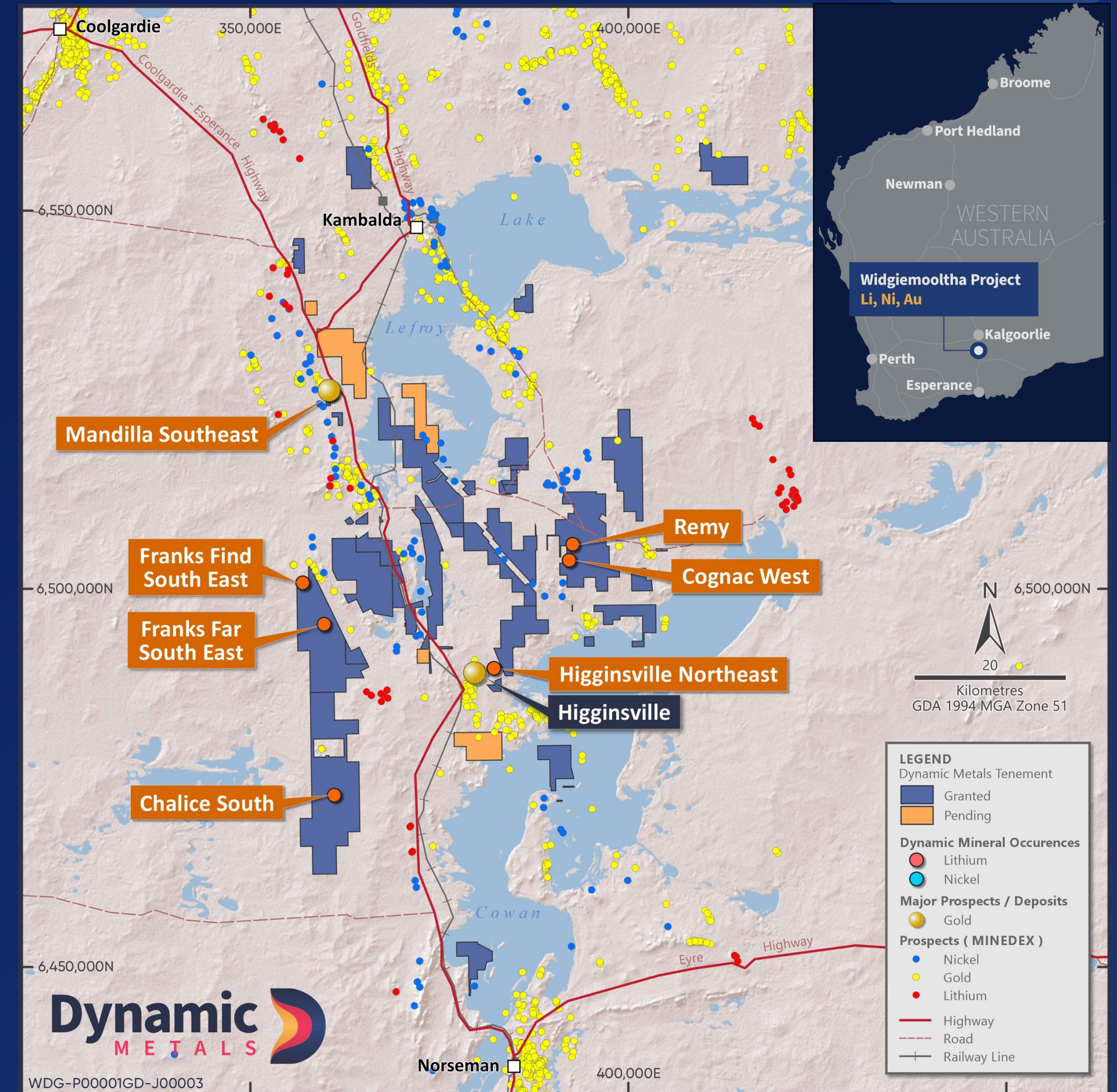
Asset Portfolio: Exploration Assets



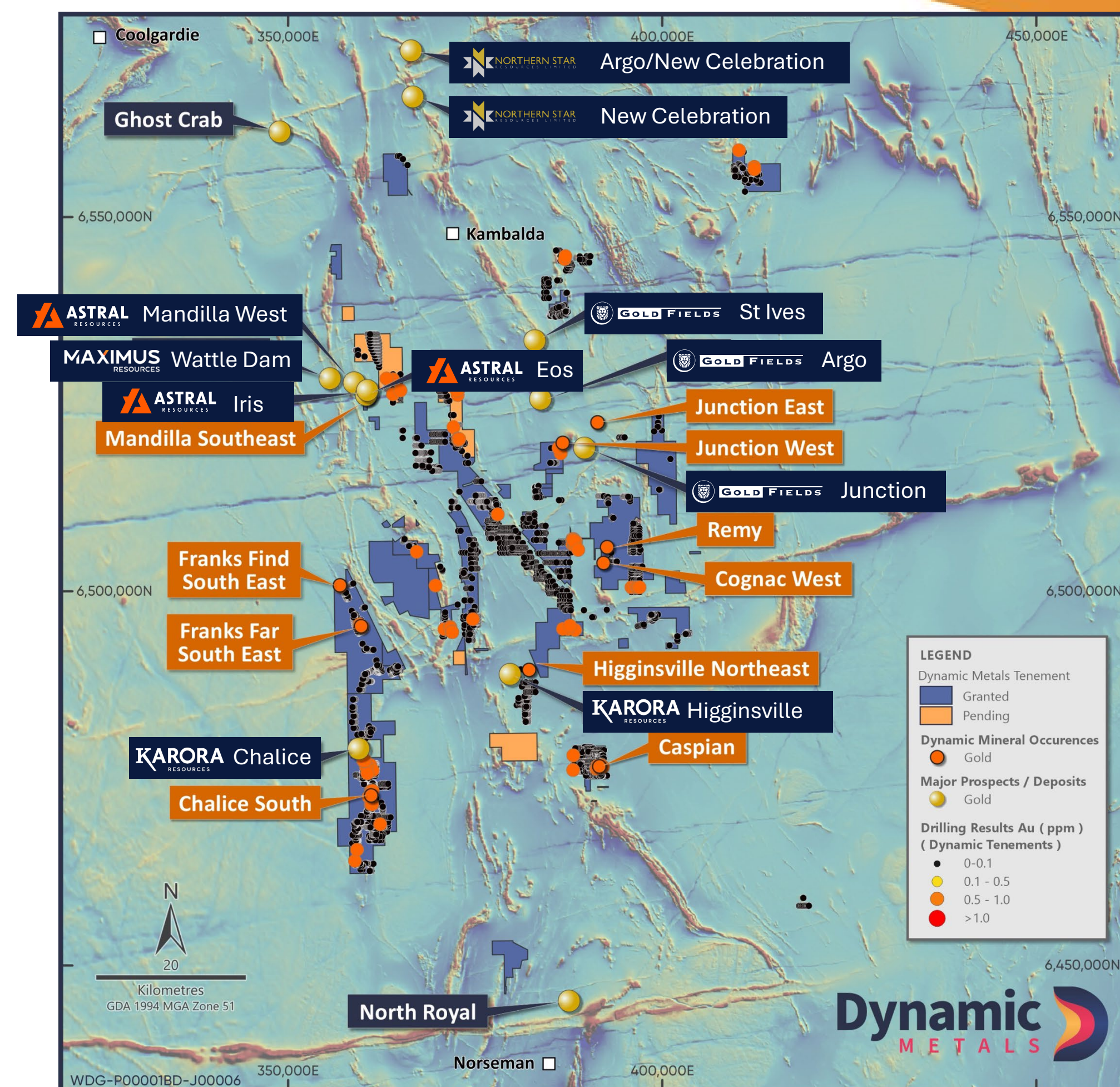
Widgiemooltha Project Overview



- Dominant land position in highly prospective, multicommodity mineral fields
- Strategically located close to all necessary infrastructure including road, rail and processing facilities
- Drill ready targets generated from historic data
- Sale of 40% of lithium rights to Mineral Resources for \$5 million with JV & farm-in agreement for increased equity:
 - MinRes can increase stake to 65% by sole funding additional \$15m of exploration expenditure over next 4yrs
 - MinRes has further ability to increase its stake to 80% by sole funding expenditure through to a Decision to Mine



- Tenements located next to established gold producers and multiple million-ounce deposits – a prospector’s paradise since 1892
- Evidence of endowment across all tenements and historic data available for target generation
- Tenements adjacent to Goldfields St Ives Gold Camp (JSE:GFI), Astral Resources Mandilla Project (ASX:AAR) and Karora’s Higginsville Camp & Chalice Gold Mine (TSX:KRR)
 - St Ives Gold Camp has a Mineral endowment >16Moz and 5 individual deposits >2Moz
- 16 hole aircore drilling program completed in June 2023 at the Higginsville & Mandilla Prospects
- Historic intercepts include¹:
 - **1m @ 91.3g/t** from 41m (JSA025, Cognac West)
 - 3m @ 8.64g/t Au from 38m (WID4009, Franks Find)
 - 6m @ 1.1g/t Au from 48m (WID4253, Higginsville)



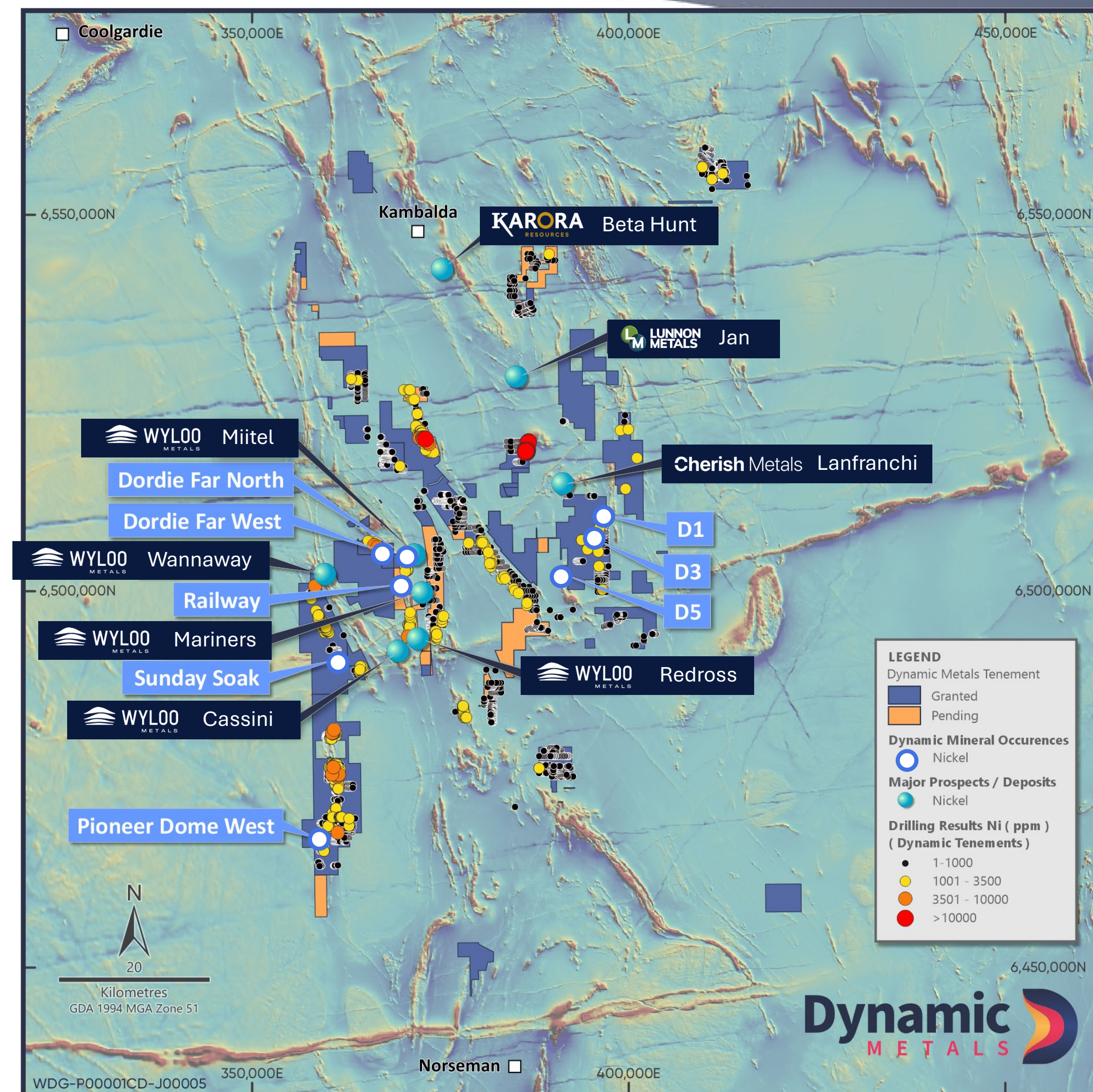
1. Refer Dynamic Metals Prospectus dated 17 November 2022



Widgiemooltha: Nickel Exploration

- Over 1.6Mt of nickel produced in Kambalda since first discovery in 1960's
- Tenements adjacent to nickel mines including Cassini, Wannaway, Mariners, Miitel, Lanfranchi
- Prospects within short distance to processing infrastructure
- Highlights from DYM's 2023 drill programs at Dordie Far West¹ include:
 - 16m @ 1.96% Ni from 27m downhole (WDR002) incl. 5m @ 2.48% Ni

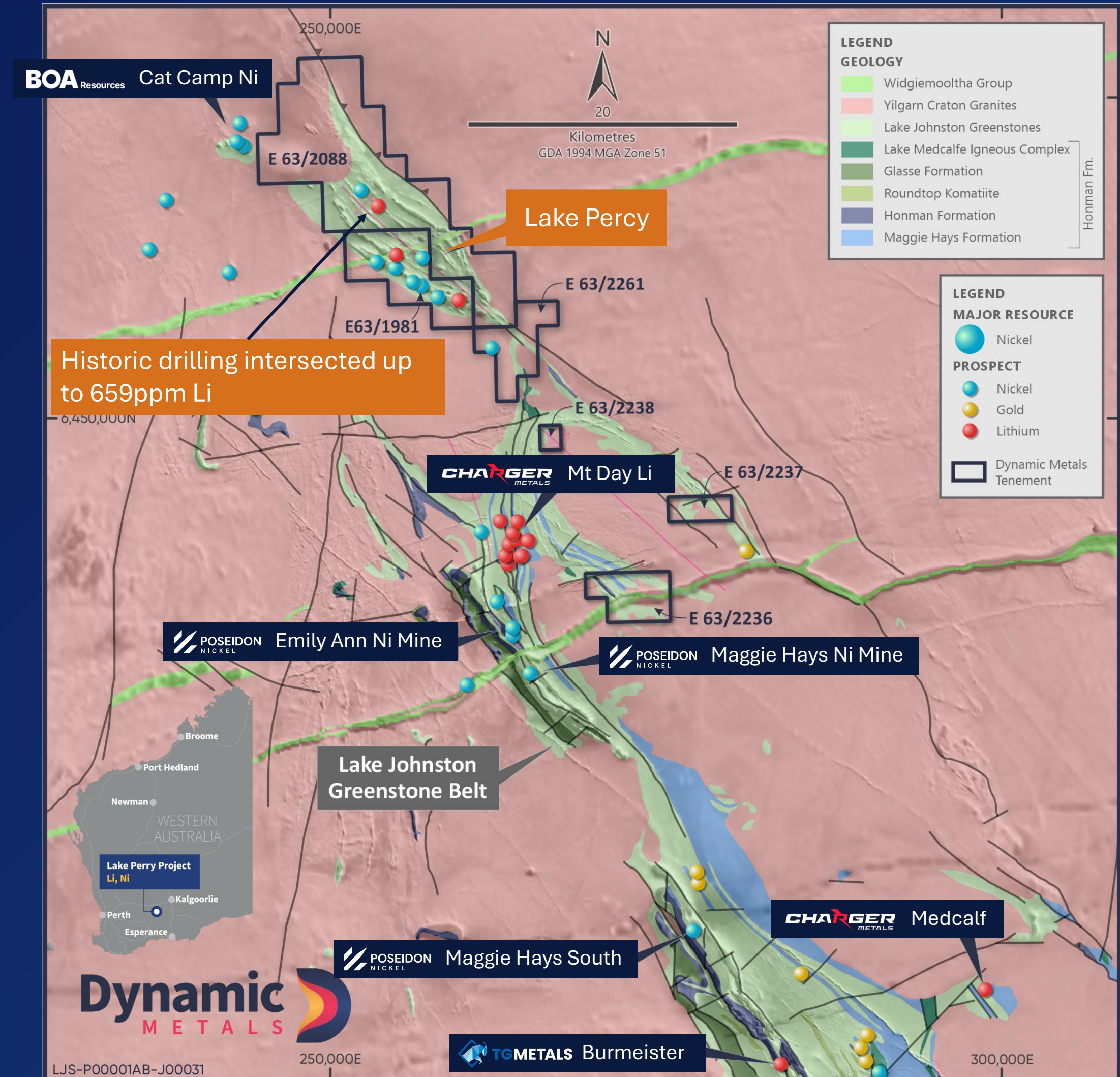
1. Refer Dynamic Metals Limited ASX Announcement 2nd May 2023: "Strong grades confirmed at DFW"



Lake Percy Project Overview



- The northern extension of the Lake Johnston greenstone belt, located in the South-Eastern Goldfields of Western Australia, prospective for lithium & nickel
- Previously explored by Anaconda, LionOre, Norilsk and White Cliffs for nickel and Liontown for lithium
- 60km east of Mt Holland/Earl Grey lithium mining project, and recent regional lithium discoveries at Medcalf (ASX:CHR) and Burmeister (ASX:TG6)
- 102 hole aircore program completed in 2023 to acquire complete geochemical dataset targeting nickel



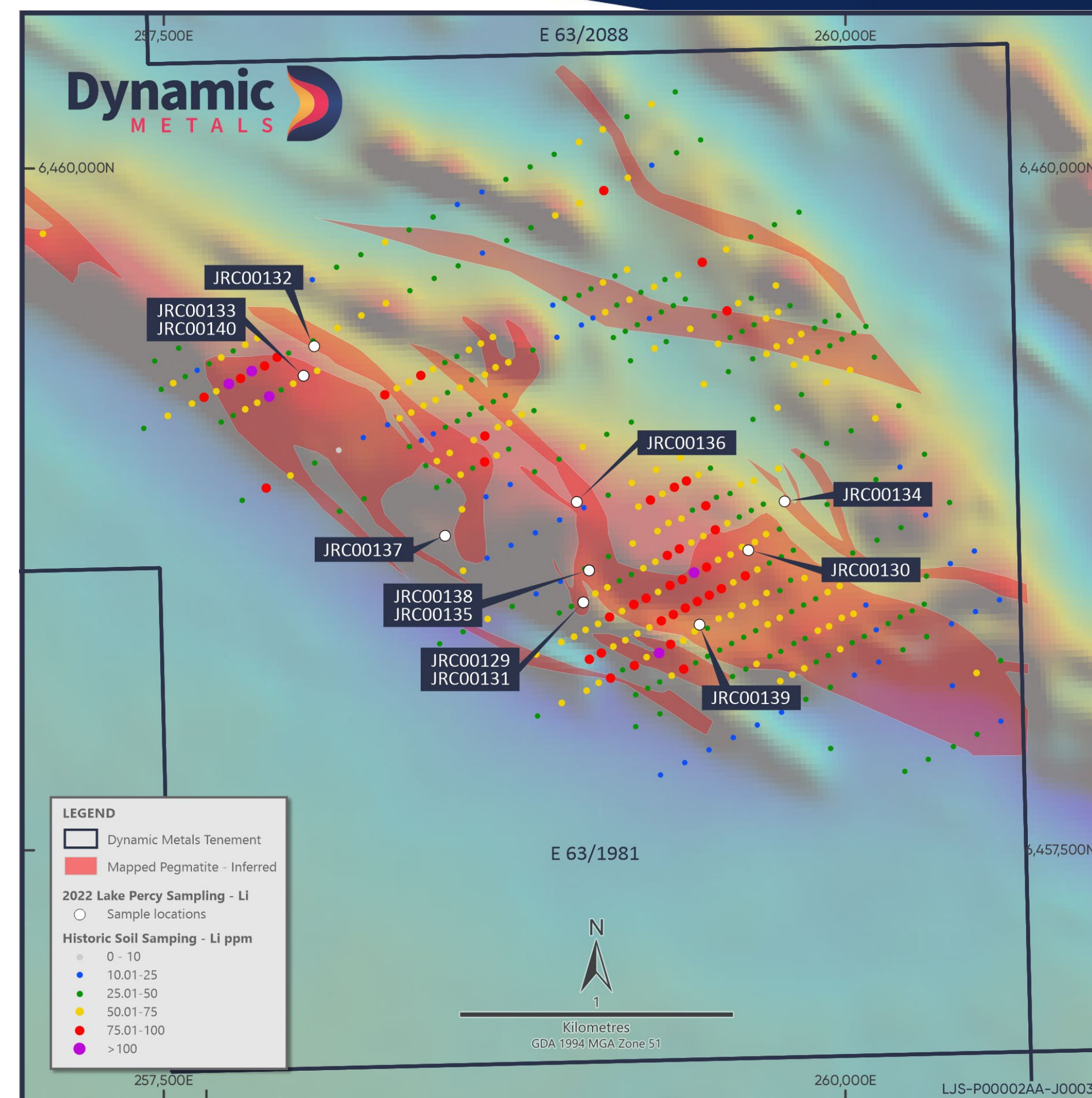
- Located 60km east of Mt Holland/Earl Grey lithium project (ASX:WES/NYSE:SQM) and 50km northwest of Charger Metals Medcalf discovery¹ (ASX: CHR) and TG Metals Burmeister discovery² (ASX:TG6)
- Greenstone rock sequence is intruded by low-Ca granite, geological setting is primed with LCT potential
- Analysis of existing trench and drill spoils indicates positive fractionation trends for LCT mineralisation
- Historic drilling records³ indicate multiple wide pegmatite zones with maximum 2,800ppm Li₂O
- Significant soil anomaly >100ppm Li₂O over 2.5m strike and 2km wide confirmed and extended by Dynamic in 2024⁴

1. Charger Metals Limited ASX Announcement 14 March 2023: “Charger completed maiden drilling programme at the Medcalf Spodumene Discovery”

2. TG Metals Limited ASX Announcement 30 October 2023: “High grade lithium intercepted at Lake Johnston”

3. Lontown Resources Limited 22 August 2017 Annual Technical Report for E63/1222

4. Dynamic Metals Limited ASX Announcement 25 June 2024: “Significant lithium soil anomaly defined at Lake Percy”

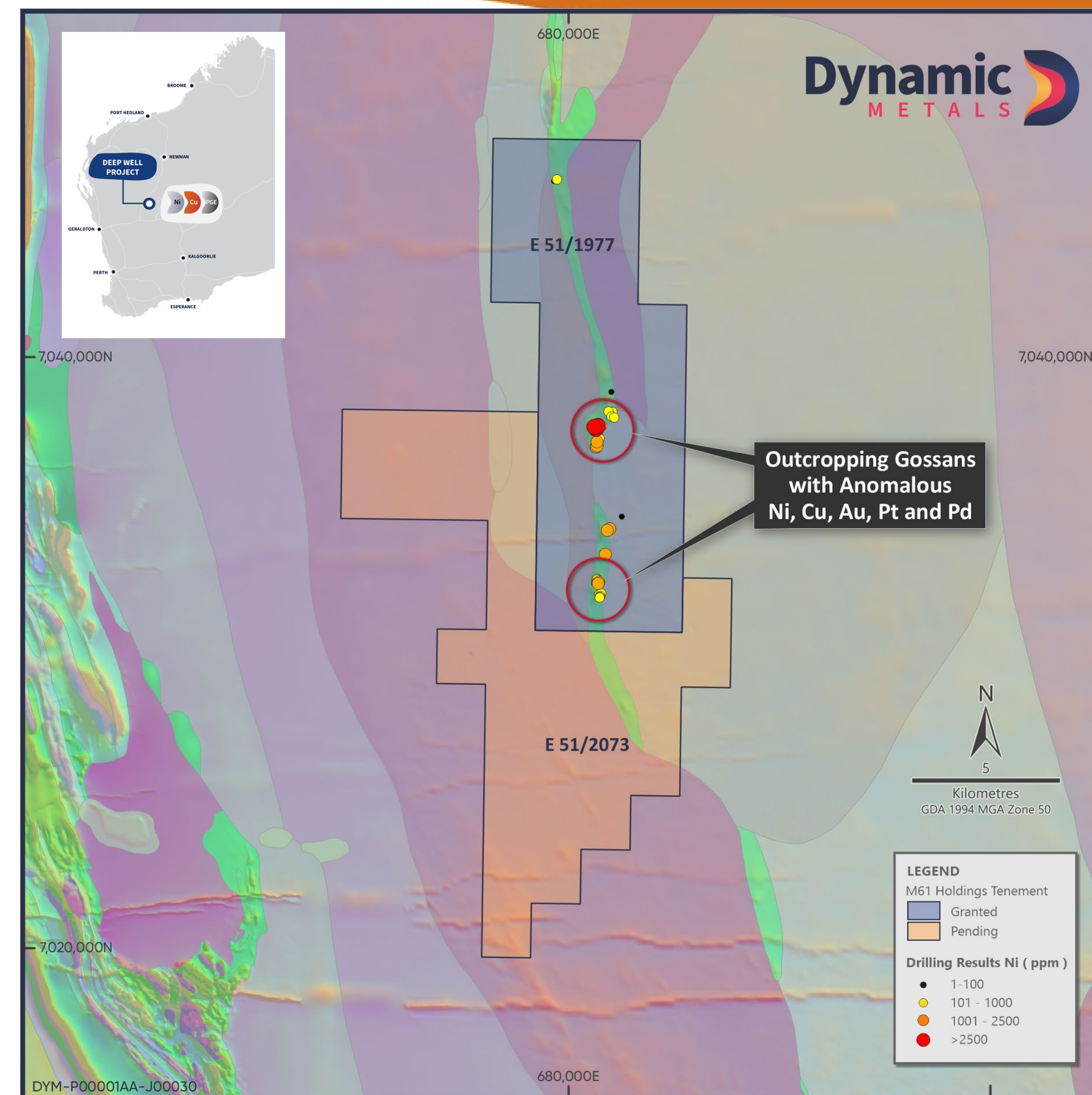




Deep Well JV: DYM 80%, manager



- Located 35km southeast of Meekatharra on southern extension of the Gnaweeda Greenstone Belt
- Series of known and interpreted mafic-ultramafic bodies hosted by and emplaced within the crustal-scale Evanston-Edale (Youanmi) Shear Zone (EESZ) associated with regional nickel occurrences
- Historic exploration has been minimal with a focus on gold only
- Presence of large regional structure with known association to Ni-Cu-PGE and Cu-Au deposits supported by geochemical anomalism
- Initial reconnaissance work has identified 8 outcropping gossans anomalous for Ni-Cu-Au-PGE over a 6km strike



Generative WA Projects

As part of the long-term growth strategy, Dynamic makes opportunistic tenement applications adjacent to or along strike of existing mining operations or advanced projects.

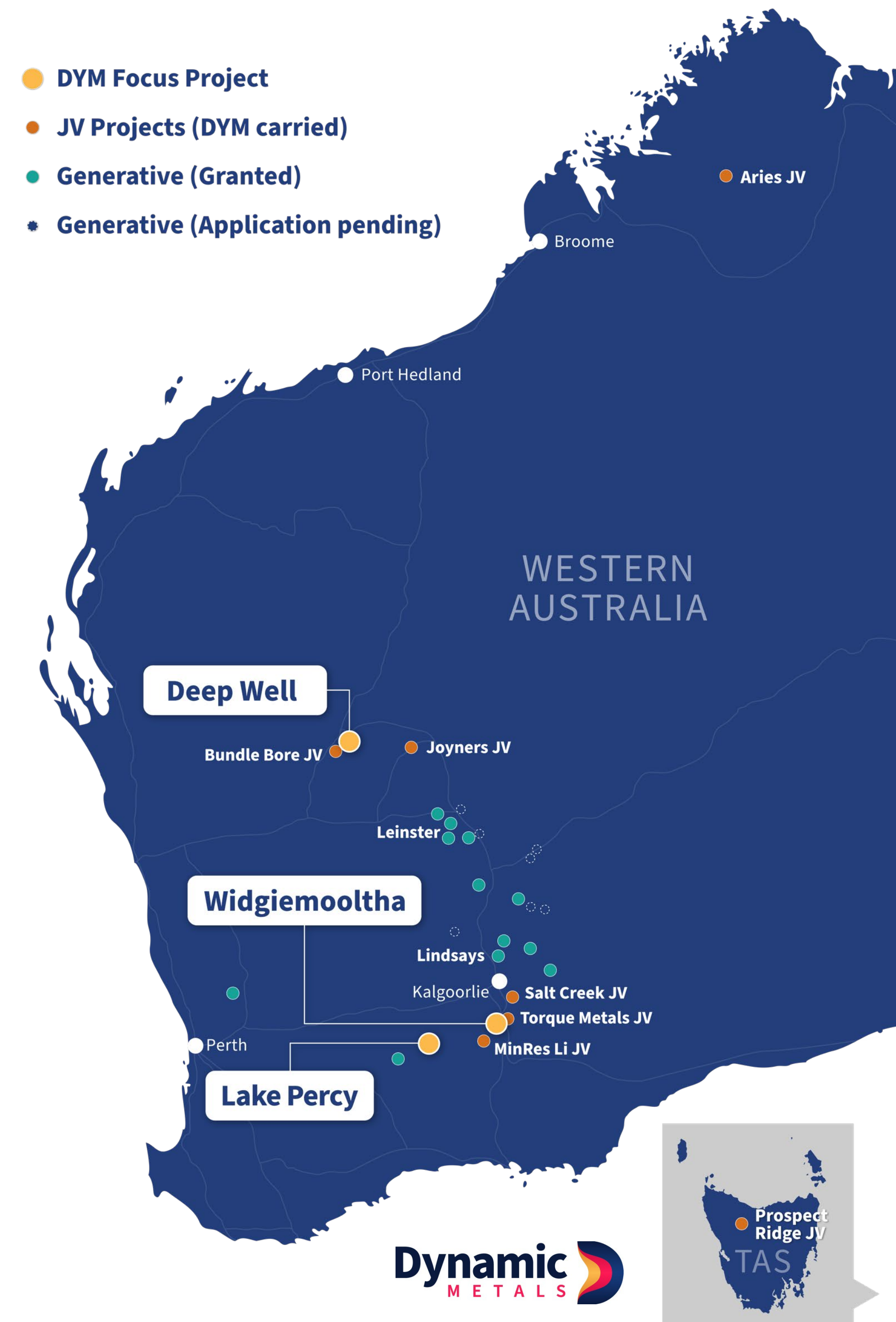
Projects that do not fall into 1 of the 3 main projects (Widgiemooltha, Lake Percy or Deep Well) are referred to collectively as Generative.

Generative Strategy

- Opportunistic tenement applications
- Review information/ desktop studies
- Preliminary low impact exploration
 - Continue exploration drilling
 - JV through to Decision to Mine
 - Divest/ surrender

Current Generative Work Programs

- Desktop studies completed at the Lindsays and Lady Jane Projects
- Target generation commenced based on gold and lithium prospectivity



Asset Portfolio: Joint Ventures

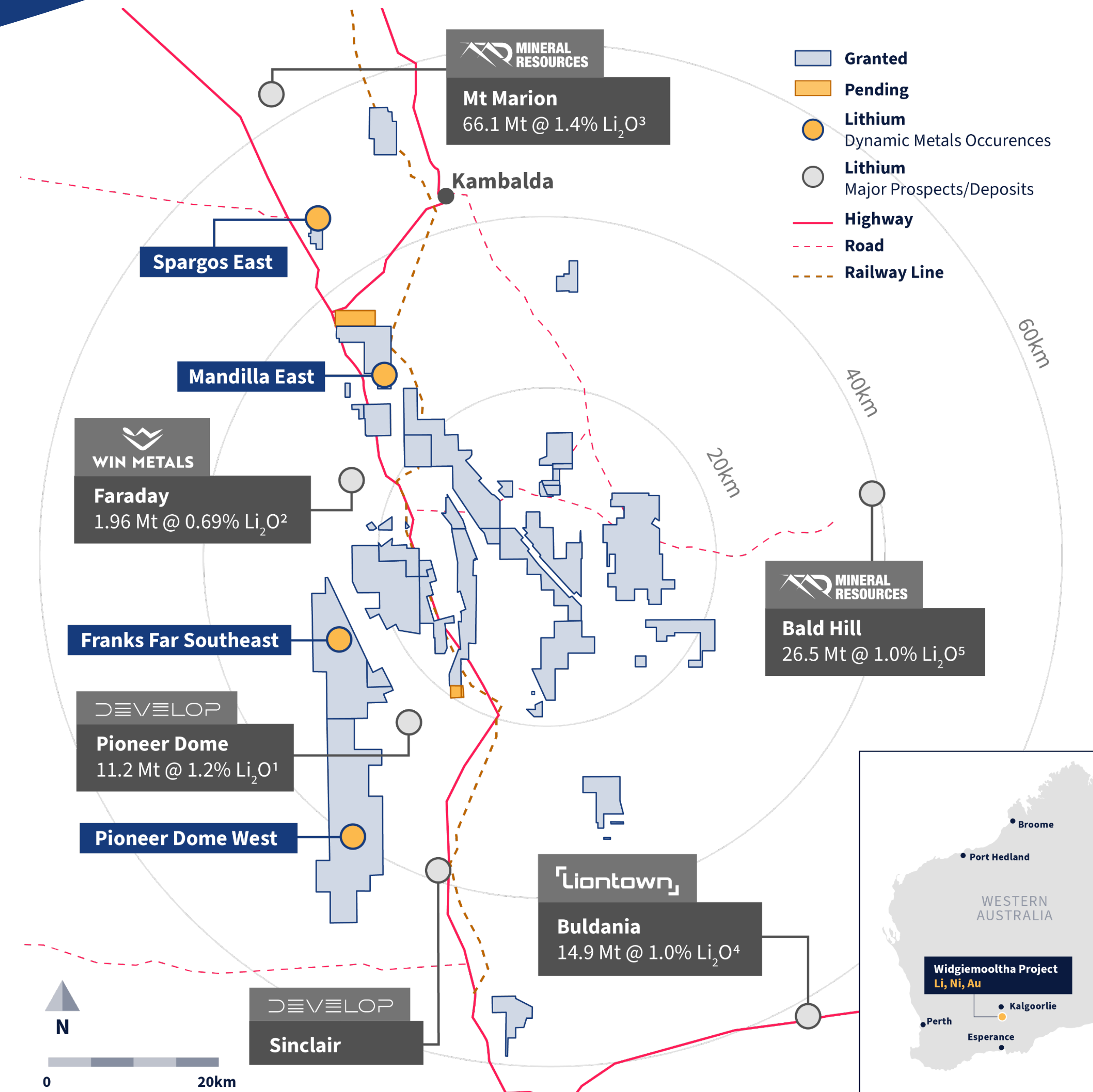




Widgiemooltha: Lithium Exploration

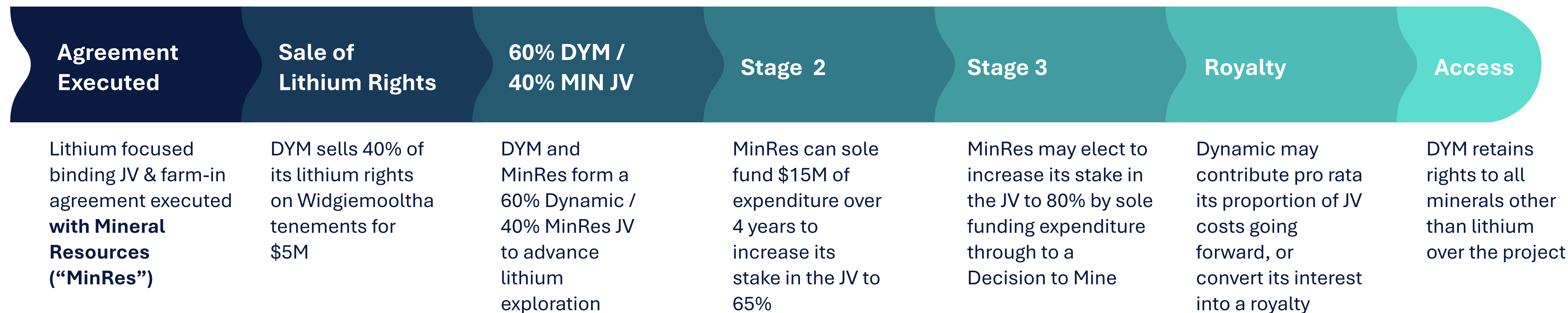
- Located in an emerging lithium belt, within the lithium “Goldilocks Zone” and directly adjacent to the Develop Pioneer Dome lithium project and Sinclair LCT mine
- Virtually unexplored for lithium by previous holders so clean slate for exploration
- Maiden surface soil sampling identified 2.8km anomaly at Pioneer Dome West and returned up to 409ppm Li_2O at Spargos East prospect
- Follow up auger sampling completed, significant results at PDWS01 demonstrate coincident lithium, rubidium and caesium anomalies peaking at 391ppm Li_2O , 328 ppm Rb, and 70ppm Cs
- Additional lithium trends identified at Franks Far Southeast prospect supported by historic rockchip samples up to 2,172ppm Li_2O
- MinRes to continue lithium exploration under the JV executed on the Widgiemooltha Project
- The nearby location of the Bald Hill mine, operated by MinRes, offers a pathway to production for any lithium discoveries

1. Widgie Nickel Ltd ASX Announcement 8 November 2023: “375% Growth in Faraday-Trainline Lithium Mineral Resource”
2. Develop (previously Essential Minerals) ASX:DVP ASX Announcement 20 December 2022: “Dome North Resource upgrade”
3. Mineral Resource ASX:MIN ASX Announcement 22 September 2023: “Mineral Resources & Ore Reserves Update”
4. Liontown ASX:LTR ASX Announcement 8 November 2019: “Maiden Lithium Mineral Resource Estimate at Buldania”
5. Tawana Resources ASX:TAW ASX announcement 6 June 2018: “Lithium Ore Reserve Increase of 105% at Bald Hill”





Widgiemooltha: Mineral Resources JV



Joint Venture & Farm-in Projects

Joint Venture and Farm-In Agreements

Farm-Ins

- Widgiemooltha Project (Li) with Minerals Resources
- Prospect Ridge (MgCO₃) with GWR Group¹







Interests

- 80% interest Deep Well (Ni, Cu, PGE) with M61 Holdings Pty Ltd
- 20% interest Joyners Project (Iron Ore) with GWR Group Ltd
- 20% interest Salt Creek (Au) with MTM Critical Metals Ltd
- 20% interest Leinster Project (Ni) with Future Battery Minerals Ltd
- 20% interest Torque (Au) with Torque Metals Ltd
- 10% interest in Aries (diamond) with Odessa Minerals Ltd

Prospect Ridge

The Prospect Ridge Magnesite project area is located in northwest Tasmania, 40 km southwest of the Port of Burnie. It sits upon a granted Exploration Licence (EL5/2016), it is 11 km long and 51 km² in area and contains two magnesite deposits, the Arthur River and Lyons River deposits containing the third largest Magnesite inventory in Australia.

A Dynamic 12 months ahead






- Target generation at Chalice South & Cognac West 
- Target generation at Lindsays 
- Heritage Survey Deep Well   
- Target refinement at Lake Percy 






SEP 24






DEC 24

MAR 25

JUN 25

- P2 Drilling Cognac West & Chalice South 
- P1 Drilling Lindsays  
- Permitting Lady Jane  

- Permitting and P1 drilling at Cognac West & Chalice South 
- Permitting at Lindsays  
- Target generation at Lady Jane  

- P3 Drilling Cognac West & Chalice South 
- P2 Drilling Lindsays  
- P1 Drilling Lady Jane  

JV Partners

GWR's Scoping Study
at Prospect Ridge

MinRes' first year
exploration program
at Widgiemooltha

Investment Highlights



High quality team
that has extensive
experience and
successful
track record



Active 2024
exploration program,
with strong pipeline of
high-priority targets



Located Tier 1
jurisdictions and
exposed to multiple
critical mineral
commodities



Attractive valuation
proposition and
leveraged to
exploration success

Thank you

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