# swiftannouncement

Swift Networks Group Ltd ASX: SW1

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# SWIFT SECURES \$2.1M CONTRACT FOR CHEVRON SITES

### **HIGHLIGHTS**

- \$2.1 million renewal agreement with Compass to deliver
   Swift Services to three Chevron sites for 12 months.
- Contract includes Swift 24/7 technical support and Entertainment services.
- Total contract value is 100% subscription revenue.

Today, Swift announced it has signed a renewal agreement to provide 24/7 technical support and entertainment services for 12 months across three Chevron sites. The renewal agreement signed with Compass Group is for Chevron's Gorgon Butler Park, Wheatstone Onshore, and Wheatstone Offshore facilities.

This contract comprises Swift's 24/7 technical support and entertainment services. The Total Contract Value of the 12-month term is \$2.1 million, OPEX revenue commenced in 2024.

While this agreement is the first time Swift has been contracted directly by Compass Group to deliver services to Chevron sites, Swift has been providing entertainment and support services indirectly through another supplier since 2015.

**Swift CEO Brian Mangano commented,** "We are pleased to be continuing our relationship with Chevron and our partners at Compass Group. This renewal represents a key agreement within our portfolio of market-leading Oil and Gas sector companies, which also includes Shell and INPEX. Swift's extensive experience within this sector has led to the development of product features and solutions to overcome challenges unique to the Oil and Gas sector, particularly for offshore locations.





# For further information please contact:

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# **About Swift**

Swift is a specialist technology company delivering a premium entertainment and engagement platform powered by proprietary technology and network infrastructure. Swift provides an end-to-end solution, including consulting, design and installation services. Swift's solution has been developed specifically for communities with significant benefits to be achieved by all stakeholders via offering tailored solutions, including Mining and Resources, Residential Aged Care, Retirement Living, Government and other sectors. Swift entertains, engages and enables the development of communities.