

Newly granted tenement provides over 20km of continuous tenure south of Pinjin

Kalgoorlie Gold Mining (ASX:KAL), KalGold' or 'the Company'), is pleased to announce the grant of a new under explored and highly prospective Exploration Licence (E 31/1347) at Pinjin from the WA Department of Energy, Mines, Industry Regulation and Safety (DEMIRS).

The grant of this tenement furthers KalGold's aim to maximise the Company's footprint in the Pinjin area and provides continuity of tenure, linking its Wessex and Harbour Lights prospects in the north, through to the Kirgella Gift and Providence prospects to the south.

The new tenement is host to the strike continuation of the strata that host gold mineralisation at Kirgella Gift and Providence, where the Company's first JORC Code (2012) Mineral Resource Estimate at Pinjin is imminent.

For thoughts on the grant of E 31/1347, see MD and CEO Matt Painter's video on KalGold's Investor Hub at:

investorhub.kalgoldmining.com.au/link/peg9RP.

KalGold Managing Director Matt Painter commented:

"With the grant of E 31/1347, KalGold now controls 21.3 km of contiguous tenure to the south of the Pinjin Goldfield, between Hawthorn Resources (ASX: HAW) Anglo Saxon Gold Mine, and Ramelius Resources' (ASX: RMS) Rebecca Gold Project to the south.

In relatively unexplored portions of major gold-mineralising structures like the Laverton Tectonic Zone, it is important for KalGold to maximise its ground coverage so as many opportunities as possible can be realised. KalGold effectively has a first-mover

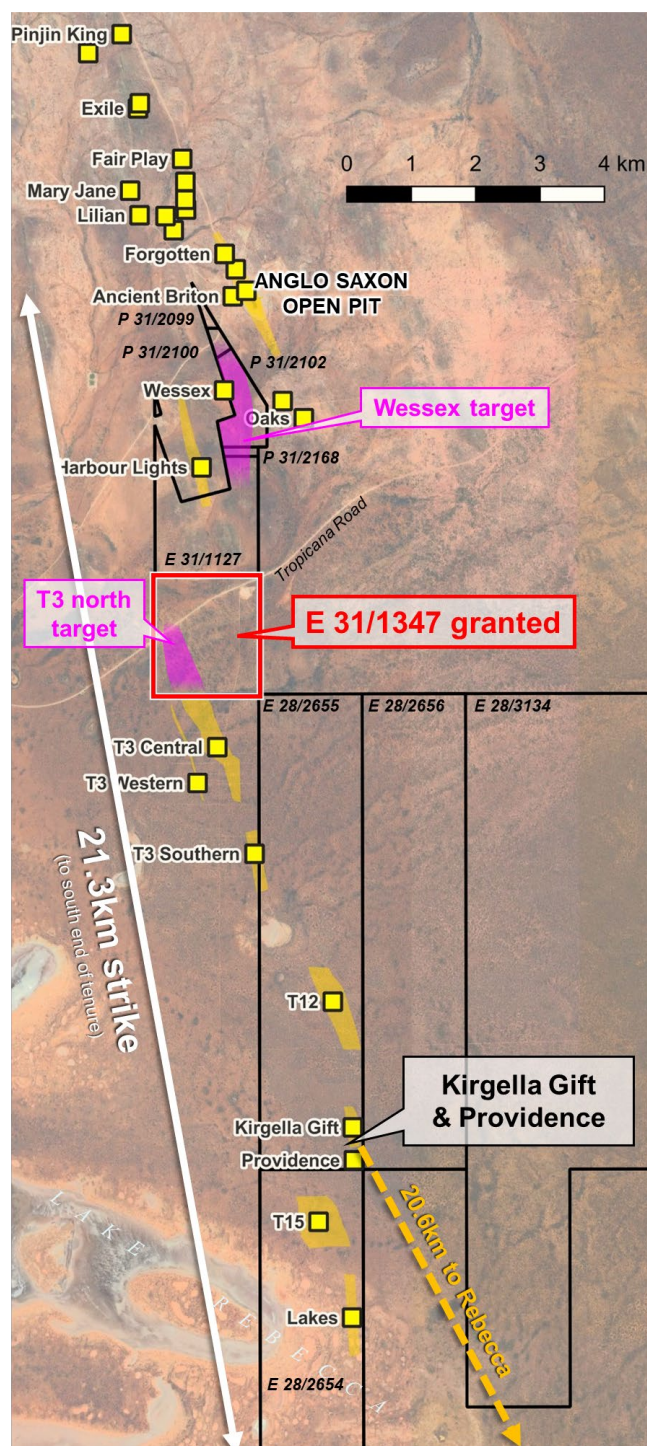


Figure 1 – E 31/1347 at Pinjin provides tenure continuity south of the Pinjin Goldfield. Gold prospects and deposits shown. Projection MGA 94 Zone 51.

advantage over the southern Pinjin area, with the aim of discovering new gold deposits in one of the major, crustal-scale gold mineralising structures of the Eastern Goldfields of Western Australia. E 31/1347 adds to KalGold's advantage.

We also look forward to the grant of two additional new applications in and around the Pinjin Goldfield as we continue to systematically explore the full potential of the Pinjin Project.”

E 31/1347 contains several key mineralised trends of interest. From the north, the new tenement covers additional strike extent of the Harbour Lights trend, located off the southern end of the Pinjin Goldfield. To the south, neighbouring explorers have defined extensive gold mineralisation and anomalism at the T3 prospect, with geophysical anomalies from T3 extending north across the tenement boundary onto E 31/1347. The T3 North target has not previously been drill-tested (Figure 1).

There has been very little effective historic exploration over the Pinjin South area outside of localised focus on Kirgella Gift and the T12 prospect. Recently, the Company detailed a number of gold mineralisation targets which are being assessed for KalGold's upcoming aircore drill programs (*ASX Announcement, 10 July 2024*). Outside of these currently defined targets, work continues on defining, assessing and ranking additional targets across the Company's Pinjin Project area. Given the historic lack of detailed work and understanding of the area, an increased footprint greatly enhances KalGold's likelihood of discovery and strengthens the company's strategic ground holding.

The Company will commence testing some of these gold targets when the next aircore drill program commences in coming weeks. We look forward to updating shareholders as results come to hand.

Authorised for lodgement by the Board of Kalgoorlie Gold Mining Limited.

For further information regarding KalGold, please visit www.kalgoldmining.com.au or contact:

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About KalGold

ASX-listed resources company Kalgoorlie Gold Mining (KalGold, ASX: KAL) is a proven, low-cost gold discoverer with a large portfolio of West Australian projects, focussed on:

- The **Bulong Taurus Project**, 35km east of Kalgoorlie-Boulder, contains the outcropping **La Mascotte** gold deposit as well as a series of satellite prospects and historic workings of the **Taurus Goldfield**. Importantly, KalGold's methods resulted in the definition of a JORC resource estimate (3.61 Mt @ 1.19 g/t Au for 138,000 oz¹) that is one of the most inexpensive in recent times (A\$4.60 per ounce of gold). Exploration work continues at the project.
- The **Pinjin Project** within the **30Moz Laverton Tectonic Zone** (host to Sunrise Dam, Granny Smith, Rebecca, Anglo Saxon, and Wallaby projects) is located only 25km north along strike from Ramelius Resources (ASX: RMS) **Rebecca Gold Project**. With historic work identifying open gold mineralisation from shallow levels, immediate work is focused on testing mineralisation continuity. At Kirgella and Pinjin South, tenure is the subject of a farm-in over the next two years to expand upon known gold mineralisation. Between this tenure and KalGold's existing **Perrinvale** and **Zelica** tenure and applications, the Company has established a significant presence in a strategic and important region.
- Other projects are the focus of early-stage exploration programs. Gold anomalism and recent discoveries are driving efforts at **Perrinvale** and **Zelica**. Additionally, lithium potential is being tested at the **Pianto** and **Pinjin** projects.



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¹ See KalGold ASX release, "La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au". 7 March 2023 for full Mineral Resource estimate details. In accordance with ASX Listing Rule 5.23, the Company is not aware of any new information or data that materially affects the information included in this release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the estimates in these releases continue to apply and have not materially changed.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Australian securities laws, which are based on expectations, estimates and projections as of the date of this news release.

This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability and mobility of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, restrictions caused by COVID-19, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time.

Forward-looking information involves significant risks, uncertainties, assumptions, and other factors that could cause actual results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information.

Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr Painter is the Managing Director and Chief Executive Officer of Kalgoorlie Gold Mining Limited (KalGold) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Painter holds securities in Kalgoorlie Gold Mining Limited.