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ASX:HZR

Hazer Group

Q4FY24 Investor Webinar

Wednesday, 17 July 2024





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Agenda

Item
Q4 FY24 Highlights
Commercial Demonstration Plant (CDP) Update
Commercial Project Status Update
Corporate Update & Upcoming Catalysts
Q&A





Rapid progression towards commercial readiness

1

CDP performance testing on-track

Hazer's Commercial Demonstration Plant has achieved over 180 hours of hot operation.

2

Advancing FortisBC partnership

Binding Project Development Agreement signed with Fortis as 100% project owner. Hazer technology licensor.

3

First entry into steelmaking with POSCO

Agreement signed with POSCO for the integration of Hazer's H₂ technology into clean steelmaking processes.

4

Robust funding position

Annual R&D tax incentive refund due in CY24. Other non-dilutionary inflows expected throughout year.





Commercial Demonstration Plant
(CDP)





CDP test program delivery on track

On track for commercial deployment readiness at the end of CY 2024

Commercial Demonstration Plant (CDP)



CDP Site - Perth, Australia

Hydrogen and Graphite Production

- Produce hydrogen and graphite
- High-volumes of graphite for product qualification

Continuous Operation

- 24hr run completed
- 100+hrs extended operation run
- Solids handling demonstration

Scale-up validation

- Validate reactor sizing / H₂ production
- Demonstrate graphite purity and catalyst consumption requirement

■ Complete ■ On Track

Global Commercial Projects

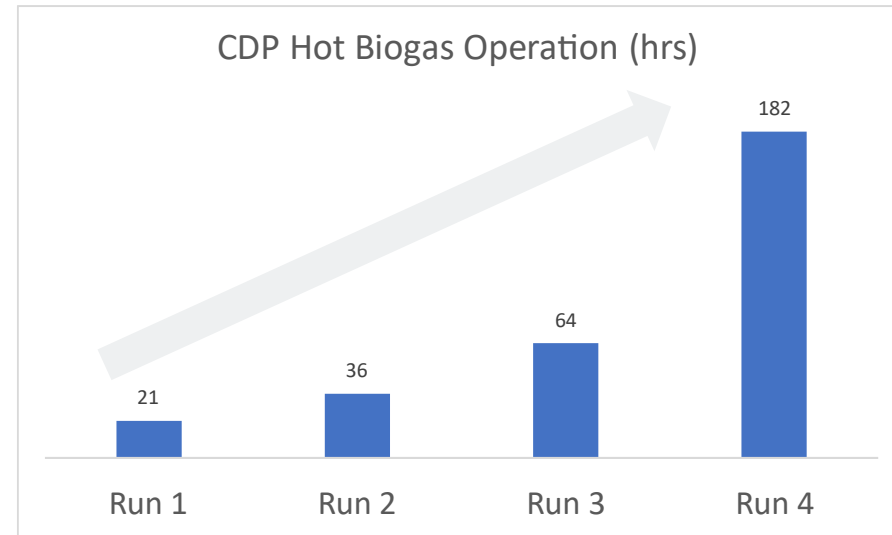




Ongoing results provide confidence in scalability

First H₂ and Graphite production and over 180 hrs of hot operation achieved

- Progressive increase in operational run time
- Improved reactor operation and control
- Hydrogen & graphite production consistent with technology performance expectation
- Significant increase in Hazer's graphite inventory
- Successful online catalyst injection



July test run is focussed on sustained steady operation and graphite production to fill requests for commercial application testing





Commercial Projects Status





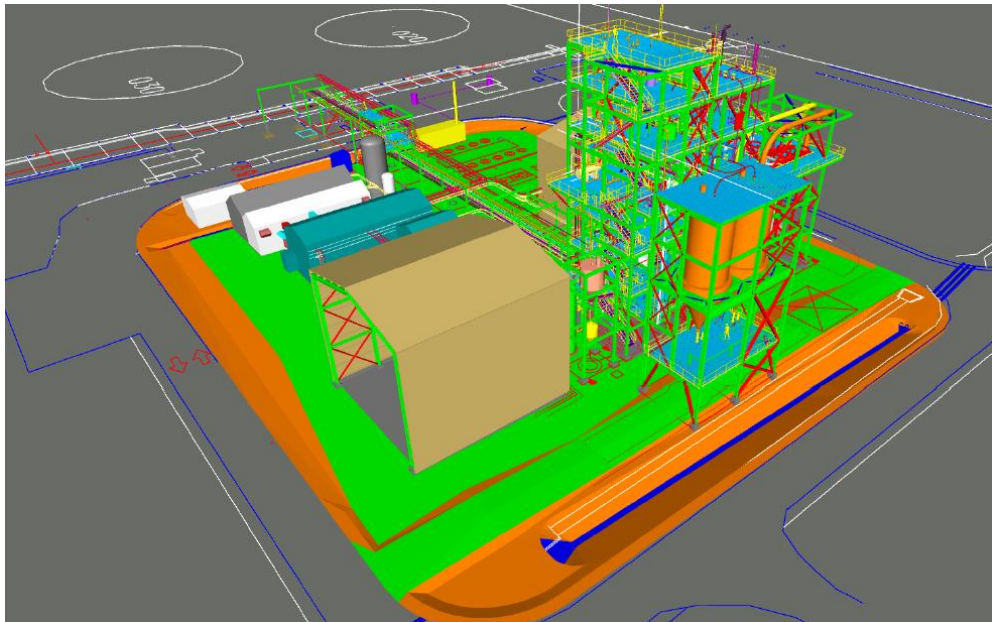
Rapidly expanding customer footprint

Tier-1 partners developing commercial projects in North America, Europe and Asia-Pacific



World-first project in strategic North America market

Partnership with FortisBC to develop a 2,500tpa hydrogen facility in Canada



- Binding agreement for commercial scale plant, 25x CDP
- FortisBC 100% project owner with Hazer technology licensor
- Licence fee framework agreed
- Delivers immediate revenues now through FEED with no capital exposure for Hazer
- Initial FEED study completed. FID targeted for 2025



FortisBC is a large integrated energy utility with market capitalisation of ~C\$28B as of May 2024



POSCO & Hazer collaborating on low-carbon steel

Hazer's technology is uniquely positioned to support decarbonisation of the steel manufacturing process

- 6th largest steel producer worldwide
- MoU for integration of Hazer technology into low-carbon steel process
- Multiple applications for Hazer's graphite in the steel making process
- Delivers the next phase of Hazer's scale-up strategy into hard-to-abate sectors with tier-1 partners



POSCO Steel Mill, image courtesy of The Korea Herald

Steel making is responsible for over 8% of global CO₂ emissions



Corporate Update & Upcoming Catalysts



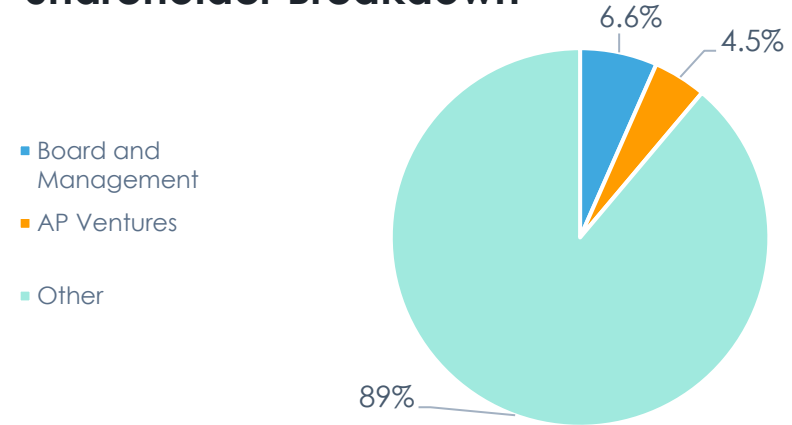


Attractive value proposition

HZR:ASX Share Price History



Shareholder Breakdown



Capital Structure as at 16 July 2024

Share price	\$0.37
Market capitalisation (AUD)	~\$85 million
Shares on issue	230,112,506
Cash as at 30 Jun 24	~\$13 million
Debt as at 30 Jun 24	Nil
Enterprise value	~\$72 million
Capital /grant money invested to date	~\$110 million



FY25 Strategic Priorities

Catalysts that will drive the growth of the company

Commercialising Technology

1 CDP final validation of commercial readiness

2 Advance Hazer Graphite offtake opportunities

Accelerate Scale-up

3 Confirm Canada project FID and progress with plant development

4 Progress France, Korea & Japan commercial projects

Growth & Monetisation

5 First revenue from Canada project from FID confirmation

6 Continue to assess licensing deals and other strategic opportunities



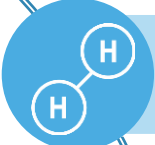






Key Activities

	CY2024		CY2025
	H1	H2	H1
Commercial Demonstration Plant (100 tpa)	✓ CDP Online 100 hours 	240 hours 	Commercial readiness
Hazer-Fortis 2,500 tpa Canada Plant	✓ Initial FEED Study License framework 	Early revenue 	License agreement
Japan	Feasibility Study ✓	Pre-FEED License framework 	FEED FID
New Project Partners in Target Markets	ENGIE POSCO	Identify New Commercial Projects	
Mitsui & Graphite Market Development	Developing Market for Hazer Graphite Marketing strategy		Offtake Agreement
Corporate Updates	✓ ARENA Grant ✓ Corporate Access Events	R&D Refund	Other Grants ARENA Grant



Investment highlights

-  Low-cost, clean H₂ technology with strong competitive advantage
-  Commercially ready today and co-locates with end-user infrastructure
-  “Capex-lite” license model unlocks early cash-flow
-  Tier-1, global partnerships across strategic markets
-  Rapidly growing H₂ market with strong policy support



Q&A





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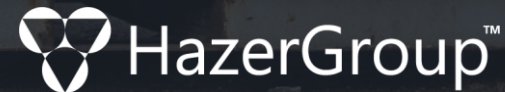
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