

ASX ANNOUNCEMENT

17 July 2024

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

On 11 July 2024, Norwood Systems Limited (ASX: NOR) ('Norwood' or 'the company') completed an allotment of 245,470 fully paid ordinary shares, being ordinary shares issued on conversion of Employee Performance Rights in accordance with the Employee ESOP scheme.

The Company lodged an Appendix 2A lodged for the issue on 16 July 2024.

The Company advises that the *Corporations Act 2001* (Cth) (**Corporations Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 of section 708A of the Act. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption of 708A(5) of the Act.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- a.) The Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b.) As at the date of this notice, the Company has complied with:
 - i.) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii.) section 674 of the Corporations Act; and
- c.) As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and (8) of the Act.

Authorised for release by CEO and Founder, Paul Ostergaard and Company Secretary, Stuart Usher.

<ENDS>

For media inquiries, please contact:

Norwood Systems Ltd

Paul Ostergaard

CEO and Founder

Email: info@norwoodsystems.com

Phone: +61 8 9200 3500