



Announcement Summary

Entity name

KAISER REEF LIMITED

Date of this announcement

Wednesday July 17, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.22 on or before 31/07/2028	16,700,000	17/07/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

KAISER REEF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

635910271

**1.3 ASX issuer code**

KAU

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

17/7/2024



Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-May-2024 10:43	New - Proposed issue of securities - KAU	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

33,400,000 Strategic Investment Placement shares - being issued today



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

17/7/2024

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer to ASX announcement dated 22 May 2024 and 17 July 2024 respectively and Notice of General Meeting released to the market on 7 June 2024

#### Issue details

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**Number of +securities**

16,700,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free attaching Unlisted Options on 1 for 2 basis



Part 3C - number and type of +securities the subject of this notification (new class)

<b>ASX +security code</b>	<b>+Security description</b>
<div>New class - code to be confirmed</div>	<div>Unlisted Options exercisable at \$0.22 on or before 31/07/2028</div>
<b>+Security type</b>	<b>ISIN code</b>
Options	
<b>Date the +securities the subject of this notification were issued</b>	
17/7/2024	
<b>Will all the +securities issued in this class rank equally in all respects from their issue date?</b>	
Yes	
<b>Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?</b>	
No	
<b>Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.</b>	
<div><a href="https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02815560-6A1210870&amp;v=4015c7b87631faf94ecd96975272ff9ad5cb14c3">https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02815560-6A1210870&amp;v=4015c7b87631faf94ecd96975272ff9ad5cb14c3</a></div> <div>refer to schedule 1</div>	

Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.22000000	31/7/2028
<b>Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option</b>		
KAU : ORDINARY FULLY PAID		
<b>Any other information the entity wishes to provide about the +securities the subject of this notification</b>		
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Issue details

<b>Number of +securities</b>
16,700,000



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KAU : ORDINARY FULLY PAID	171,043,894

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KAUAK : OPTION EXPIRING 16-DEC-2024 EX \$0.52	200,000
KAUAL : OPTION EXPIRING 16-DEC-2024 EX \$0.60	200,000
KAUAT : OPTION EXPIRING 22-DEC-2026 EX \$0.25	10,000,000
KAUAJ : OPTION EXPIRING 30-SEP-2024 EX \$0.30	8,000,000
KAUAR : OPTION EXPIRING 05-SEP-2025 EX \$0.30	750,000
KAUAU : OPTION EXPIRING 30-NOV-2027 EX \$0.25	4,500,000
KAUAV : OPTION EXPIRING 18-DEC-2026 EX \$0.25	2,000,000
KAUAS : OPTION EXPIRING 30-NOV-2027 EX \$0.30	3,000,000
KAUAW : OPTION EXPIRING 12-JUL-2028 EX \$0.25	2,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.22 on or before 31/07/2028	16,700,000