

ASX ANNOUNCEMENT

Resignation of CEO

Evolution Energy Minerals Limited (Evolution or the Company) (ASX: EV1, FSE: P77) announces that Chief Executive Officer, Mr Phil Hoskins, has tendered his resignation and will leave the Company no later than October 2024.

A recruitment process has commenced to identify and secure a new CEO who will be charged with the successful development of the Chilalo Graphite Project in Tanzania.

As announced on 4 June 2024, the Company is undertaking a strategic investor process with the primary objective to attract funding that supports the intended debt financing for the development of the Chilalo project. The Company is open to considering a range of strategic alternatives should they deliver the best outcome for shareholders.

Evolution's Non-Executive Chairman, Mike Spreadborough, commented:

"We are grateful to Phil for his significant contributions to Evolution and particularly the stewardship of the Chilalo Project over the past decade. His vision and leadership have been instrumental in our growth and success. We wish him all the best in his future ventures."

This announcement has been approved for release by Evolution's Board of Directors.

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