



18 July 2024

REDBANK COPPER PROJECT SECURES OFFTAKE AGREEMENT

KEY POINTS

- **Offtake Agreement executed with M2i Global for 88,000 tonnes Cu**
- **M2i shares issued to NT Minerals as Consideration**

NT Minerals Ltd (“**NTM**” or “**the Company**”) is pleased to announce that the offtake agreement with M2i Global, Inc (“**M2i**” OTCQB:MTWO) (as per ASX announcement 21st May 2024) is complete. M2i is granted purchasing rights over 88,000 tonnes of Cu produced at NTM’s Redbank Copper project as part of this agreement. In consideration of this purchasing right, NTM has received 12,000,000 M2i fully paid shares. When the agreement was formalised, M2i shares were trading at US\$0.50 per share (A\$0.75), which equates to approximately A\$9m.

Major Terms of the Business Agreement:

- M2i is granted purchase rights for a maximum of 88,000 tonnes of copper from future production.
- NTM to receive 12,000,000 unrestricted common shares of M2i trading at **US\$0.50 per share** as at 30th June 2024.
- NTM to receive additional payments, to be agreed, for incremental resource increases or upgrades from the Redbank tenements.

Managing Director Rodney Illingworth commented:

“The finalisation of formal documentation and the issuance of 12m shares by M2i unlocks the in-ground value of NTM’s resources at the Redbank Copper Project in the Northern Territory and provides a funding mechanism for future activities at the Company’s Projects.”

-ENDS-

This announcement was approved and authorised for issue by the Board of NT Minerals.

Investor Enquiries

Mr Mal James
Executive Chairman
mal.james@ntminerals.com.au

Stephen Moloney
Corporate Storytime
stephen@corporatestorytime.com
+61 (0) 403 222 052

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