



Announcement Summary

Entity name

PROVARIS ENERGY LTD

Date of this announcement

Thursday July 18, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options	8,166,745	11/07/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROVARIS ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53109213470

1.3 ASX issuer code

PV1

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/7/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Please refer to Appendix 3B dated 3 May 2024 in relation to the Share Purchase Plan.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/7/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/<https://announcements.asx.com.au/asxpdf/20240605/pdf/0648zr8t9pg1hj.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

11/7/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PV1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of unlisted options attached to an issue of shares under a Share Purchase Plan. Each option converts into one fully paid ordinary share on payment of the exercise price of \$0.075 per share. The options have a 2 year term, expiring 11 July 2026.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The options were included in an Appendix 3B dated 3 May 2024. However, the ASX online Appendix 3G would not recognise the Appendix 3B. Our ASX Listing Adviser advised us to treat the options as "other". There remains 83,334 unlisted options to be issued to a director, subject to shareholder approval.



Issue details

Number of +securities

8,166,745

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Unlisted options attached to the issue of shares under a Share Purchase Plan (1 option for 3 subscribed shares).

Purpose of the issue

Other

Additional Details

Unlisted options attached to the issue of shares under a Share Purchase Plan.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PV1 : ORDINARY FULLY PAID	627,774,919

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PV1AN : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,000,000
PV1AB : OPTION EXPIRING 07-MAR-2025 EX \$0.14	2,500,000
PV1AA : OPTION EXPIRING 07-MAR-2025 EX \$0.07	2,500,000
PV1AM : PERFORMANCE RIGHTS	10,000,000
PV1AC : OPTION EXPIRING 01-MAR-2026 EX \$0.075	23,750,000
PV1AD : CONVERTIBLE NOTES	88
PV1AE : OPTION EXPIRING 08-MAY-2027 EX \$0.0661	4,000,000
New class - code to be confirmed : Unlisted options	8,166,745



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

8,166,745

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No