

19 July 2024

ASX RELEASE

## Loyalty Option Offer

### Highlights

- *Bulletin to undertake a loyalty issue to eligible shareholders in the form of a 1 for 3 non-renounceable, pro-rata entitlement offer of Loyalty Options*
- *The Loyalty Options will have a subscription price of \$ 0.003 each and an exercise price of \$0.10 each expiring on 31 July 2027*
- *The Loyalty Option offer is fully underwritten by Westar Capital Limited*

For further information, please contact:

Paul Poli, Chairman

**Email:** [admin@bulletinresources.com](mailto:admin@bulletinresources.com)

#### Chairman

Paul Poli

#### Chief Executive Officer

Mark Csar

#### Non- Executive Directors

Robert Martin

Neville Bassett

Keith Muller

#### Company Secretary

Andrew Chapman

#### Shares on Issue

293.61 million shares

#### Listed Options

71.53 million

#### Unlisted Options

21.75 million

#### Top Shareholders

Goldfire Enterprises 24.04%

Top 20 Shareholders 50.9%

#### Market Capitalisation

\$13.80 million @ 4.7 cents

Bulletin Resources Limited (**Company** or **Bulletin**) is pleased to announce the details of its Loyalty Options offer. The Loyalty Option offer is a non-renounceable, pro-rata entitlement offer of 1 listed option (**Loyalty Option**) for every 3 fully paid ordinary shares held by Eligible Shareholders (defined below), at an offer price of \$0.003 per Loyalty Option to raise approximately \$293,613 before costs (**Entitlement Offer**). Each Loyalty Option is exercisable at \$0.10 expiring on 31 July 2027.

Bulletin’s Chairman, Paul Poli, said *“On behalf of the board I am pleased to make this offer of Loyalty Options to all eligible Bulletin shareholders. The Company continues to believe that the Ravensthorpe Lithium Project has the potential to become a valuable project for the Company and the community with all stakeholders including the environment benefitting in a responsibly managed operation. This Entitlement Offer is about rewarding shareholders as we work through the required process.”*

The Entitlement Offer will be available to all registered shareholders who hold shares at 5.00pm (WST) on 24 July 2024 (**Record Date**) with registered addresses in Australia or New Zealand (**Eligible Shareholders**). Proceeds from the offer will go towards ongoing exploration at the Company’s projects.

The Directors reserve the right to place any shortfall at their discretion within 3 months following the closing date of the Entitlement Offer being, 7 August 2024.

Westar Capital Limited (ABN 28 009 372 838) (AFSL 255789) (**Westar**) has been appointed as Lead Manager and Underwriter to the Entitlement Offer, and has agreed to fully underwrite the Entitlement Offer.

Key dates for the Entitlement Offer are set out below:

Announcement of Entitlement Offer	19 July 2024
Lodgement of Prospectus with ASIC and ASX	19 July 2024
Notice to Optionholders	19 July 2024
Notice to security holders containing Appendix 3B information	19 July 2024
Ex-date	23 July 2024
<b>Record Date for the Entitlement Offer</b>	24 July 2024
Notice to ineligible shareholders	24 July 2024
Despatch of Prospectus and Entitlement and Acceptance Form	29 July 2024
Opening date of Entitlement Offer (9.00am Perth time)	29 July 2024
Last date to extend the closing date of Entitlement Offer	2 August 2024
Closing date of Entitlement Offer (5.00pm Perth time)	7 August 2024
Notice to ASX of any shortfall	9 August 2024
Expected date for issue of Loyalty Options	14 August 2024
Commencement of trading of Loyalty Options on ASX	14 August 2024
Expected date for despatch of new holding statements	14 August 2024

The dates noted in this table are indicative only and subject to change. Subject to the Corporations Act and the ASX Listing Rules, the Company, in consultation with Westar, reserves the right to vary these dates, including the closing date of the Entitlement Offer.

The Entitlement Offer will be made under a transaction specific prospectus issued under section 713 of the Corporations Act (**Prospectus**). The Prospectus was lodged with ASIC and ASX today and will be sent to all Eligible Shareholders on 29 July 2024, as set out in the timetable above. The Prospectus will provide details on how to participate in the Entitlement Offer.

This ASX report is authorised for release by the Board of Bulletin Resources Limited.