

JUNE 2024 QUARTERLY ACTIVITY REPORT

HIGHLIGHTS

- **Completion of pre-IND Meeting with US FDA on EmtinB for advanced glaucoma**
- **Appointment of Executive Director, Dr Tony Keating on a part time basis**
- **Cash balance of A\$4.954M at 30 June 2024**

NeuroScientific Biopharmaceuticals Ltd (ASX: NSB) (“**NeuroScientific**” or “**the Company**”) today submitted its Appendix 4C and quarterly activity report for the period ended 30 June 2024.

QUARTERLY ACTIVITY REPORT

FDA Pre-IND Meeting for Advanced Glaucoma Treatment

In April, NeuroScientific submitted a Pre-Investigational New Drug Application (‘pre-IND’) meeting request to the US Food and Drug Administration (‘FDA’) to discuss the proposed drug development program for EmtinB, a novel treatment targeting advanced glaucoma in adults. On June 11, NeuroScientific announced that it had received detailed feedback and guidance from the FDA following this pre-IND meeting.

The successful completion of the pre-IND meeting was an important milestone for NeuroScientific, providing regulatory clarity for the Company’s proposed Phase 1 clinical trial. The FDA offered constructive feedback on the Company’s planned IND-enabling studies, which will further evaluate toxicology, pharmacokinetics and formulation optimisation for intravitreal administration.

NeuroScientific will leverage this valuable feedback to determine the optimal path forward in the development of EmtinB.

Board and Management Changes

In April, Dr Tony Keating was appointed as an Executive Director of NeuroScientific on a part-time basis (one day per week). This appointment followed the resignation of Dougal Thring as Chief Operating Officer. Dr Keating, who initially joined the board on December 5, 2023, is an experienced entrepreneur and CEO.

New Opportunities

NeuroScientific continues to evaluate a range of promising new opportunities to expand and enhance its portfolio.

Quarterly Cash Flow Summary

NeuroScientific's cash position was \$4.95 million as at 30 June 2024. The Company has maintained a strong cash position with expenses continuing to be carefully managed.

Research and development activity payments during the current quarter were \$93k (\$97k for the prior quarter ("PQ")). Staff costs for the quarter were \$99k (PQ - \$160k). Administration and corporate costs were \$94k (PQ -\$95k).

Payments to related parties during the June 2024 quarter totalled \$77k and relate to Director fees, salaries and superannuation.

The level of net cash burn for the September 2024 quarter is expected to be at similar levels as for the June 2024 quarter, as the Company continues to define its, short-, medium- and long-term strategy.

This announcement is authorised by the Board of NeuroScientific Biopharmaceuticals Ltd.

-ENDS-

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About NeuroScientific Biopharmaceuticals Ltd

NeuroScientific Biopharmaceuticals Limited (ASX: NSB) is a company developing peptide-based pharmaceutical drugs that target a number of neurodegenerative conditions with high unmet medical demand. The company's product portfolio includes EmtinB™, a therapeutic peptide initially targeting glaucoma, as well as other Emtin peptides (EmtinAc, EmtinAn, and EmtinBn) which have demonstrated similar therapeutic potential as EmtinB™. For more information, please visit www.neuroscientific.com

About EmtinB™

EmtinB™ is a peptide-based compound that binds to surface-based cell receptors from the LDLR family, activating intracellular signalling pathways that stimulate neuroprotection, neuroregeneration and modulate neuroinflammation. EmtinB™ is modelled on a specific active domain of the complex human protein called Metallothionein-IIA, which is produced as part of the human body's innate immune response to cell injury.

Our preclinical research has established that EmtinB™ is highly specific and selective for its target receptor, safe and well tolerated at high concentrations.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

NeuroScientific Biopharmaceuticals Limited

ABN

13 102 832 995

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	(93)	(890)
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	(7)
(d) leased assets	-	-
(e) staff costs	(99)	(669)
(f) administration and corporate costs	(94)	(737)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	135
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	2,212
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(277)	44

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	(2)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(0)	(2)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	(0)	(0)

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	5,231	4,912
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(277)	44
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	(2)

Appendix 4C
Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,954	4,954

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	704	5,231
5.2	Call deposits	4,250	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,954	5,231

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(77)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Item 6.1 above includes Director salaries, fees & superannuation (\$77k)</p>		

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(277)
8.2 Cash and cash equivalents at quarter end (item 4.6)	4,954
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	4,954
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	17.88
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: n/a	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 19 July 2024

Authorised by: The Board of Directors