



ASX Announcement
19 July 2024

RECOMMENCEMENT OF OPERATIONS AT STAPYLTON

Environmental technology company, **Entyr Limited** (Subject to Deed of Company Arrangement) (ASX: ETR) ("**Entyr**" or the "**Company**") is pleased to announce that it has recommenced its tyre receivals operations at its Staplyton site in Queensland.

Operations at Staplyton were temporarily suspended on 26 March 2024 due to the Company entering Voluntary Administration. Since that time, the Company has undertaken significant steps to address its issues, including:

- developing and implementing a comprehensive restructuring plan;
- engaging with key stakeholders and securing necessary support; and
- ensuring compliance with regulatory requirements.

The Company has recommenced its tyre receivals business in anticipation of restarting full operations upon completion of its restructure, recapitalisation and ASX reinstatement to trading.

Operational activities which have recommenced include:

- **Plant maintenance and commissioning** – significant maintenance and refurbishment of shredding plant and equipment has been completed alongside commissioning in the June quarter.
- **Tyre receivals** – volumes of end-of-life tyres have been received since the end of June and will continue to ramp up in line with management's plan.
- **Shredding and export** – shredding activities have recommenced to satisfy export orders alongside rasping stockpiles from selective OTR tyres for management forecast thermal desorption unit (TDU) operations.
- **Product trials** – recovered Carbon Black samples have been distributed for further testing and analysis alongside internal product development.
- **Resourcing** – key roles have been advertised for the scheduled onboarding of key personnel required for full production ramp up.

Dermott McVeigh, Executive Chairman, commented: *"We are excited to resume operations at Staplyton. This recommencement marks a significant milestone for the Company. We appreciate the patience and support of the shareholders and stakeholders during this period. The steps we have taken ensure not only the continuity of the business but also sets a strong foundation for future growth."*

We will continue to keep the market informed of any further developments.

Authorised and approved by the Board of Entyr Limited and Deed Administrators.

—ENDS—

About Entyr Limited

Entyr Limited (Subject to Deed of Company Arrangement) (Entyr) (ASX: ETR) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable sustainable products including waste to energy opportunities.

Entyr's technology is a significant advancement on other methods of processing waste tyres due to low emissions, no hazardous by-products and requires no chemical intervention. It is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.

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