



Announcement Summary

Entity name

TORQUE METALS LIMITED..

Announcement Type

New announcement

Date of this announcement

Friday July 19, 2024

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
TOR	ORDINARY FULLY PAID	4,535,128	19/07/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TORQUE METALS LIMITED..

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

621122905

1.3 ASX issuer code

TOR

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/7/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

09-Jul-2024 08:50

Announcement Title

New - Proposed issue of securities - TOR

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of fully paid Fully paid ordinary shares are to be issued as consideration for meter charges and active rate drilling services from Topdrill Pty Ltd.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

TOR : ORDINARY FULLY PAID

Issue date

19/7/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
1 - 1,000		For example, to enter a value of 50% please input as 50.00 %
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

4,535,128

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Fully paid ordinary shares issued as consideration for meter charges and active rate drilling services from Topdrill Pty Ltd.
For more information refer to ASX Announcement of 9 July 2024.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.132756

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
TOR : ORDINARY FULLY PAID	187,938,926

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TORAR : PERFORMANCE RIGHTS	26,675,000
TORAU : PERFORMANCE SHARES	85,000,000
TORAS : OPTION EXPIRING 06-DEC-2026 EX \$0.60	1,500,000
TORAQ : OPTION EXPIRING 23-JUN-2025 EX \$0.35	500,000
TORAO : OPTION EXPIRING 07-MAY-2026 EX \$0.25	16,927,779
TORAT : OPTION EXPIRING 14-NOV-2026 EX \$0.18	8,000,000