



## Appointment of Strategic Advisor

White Cliff Minerals Limited (“the Company”) is pleased to announce the appointment of John Hancock (“John”) as a Strategic Advisor to the Board of White Cliff Minerals Ltd. The Company expects significant growth with its current and future portfolio of projects in the coming 12 months and is working now to secure appropriate personnel to assist with this.

### About John Hancock

John’s experience in the mining and exploration industry began more than 40 years ago visiting Pilbara iron ore prospects with his grandfather, Lang Hancock. During the 1990s he was part of marketing missions representing the Hope Downs Iron Ore project to customers and investors in China, Japan and Germany, including co-presenting the project at the 1997 Iron and Steel Conference held in Berlin. After two years working in South Africa with Iscor Mining (now Kumba) and on return to Australia completing an MBA, John transitioned to the role of investor and over the last 20 years has built a record of successful early stage investments in Lithium and Uranium, including substantial holdings in Vulcan Energy and Aura Energy. His experience in international resource development and capital markets includes the role of Senior Advisor to The Lind Partners, a US fund that during his tenure has deployed more than \$500m to small-cap companies in both Australia and Canada, particularly within the mining industry.

The Board views John’s appointment at this pivotal time in the Company’s evolution to be a logical next step as we move to complete our stated strategy of a three-project portfolio in Canada as well as significantly expand our exploration work at both Great Bear Lake and the Rae Copper (Nunavut-Coppermine) Project.

*“Attracting someone of John’s experience and calibre is a great development for White Cliff. John has an extensive international network and is a successful resources veteran with deep roots within the mining industry. I look forward to working with John as we execute this next corporate step and continue to unlock the untapped potential of all of the Company’s projects”*

**Troy Whittaker - Managing Director**

*“I am not alone in looking for copper, and have been searching for an early-stage investment to complement my exposure to lithium and uranium. Copper is a vital ingredient to a clean energy transition and as my grandfather said, ‘minerals don’t grow on trees, every year you need to find more’ and today this means searching further and further afield. White Cliff have secured a large holding in an area with historical production and exciting preliminary indications which led me to become an investor and now Strategic Advisor to the Board. I, like Troy and the Board are looking forward to the upcoming assay results from our maiden campaign where we have visually identified numerous highly prospective areas”*

**John Hancock**

This announcement has been approved by the Board of White Cliff Minerals Limited.

### FOR FURTHER INFORMATION, PLEASE CONTACT:

Troy Whittaker - Managing Director

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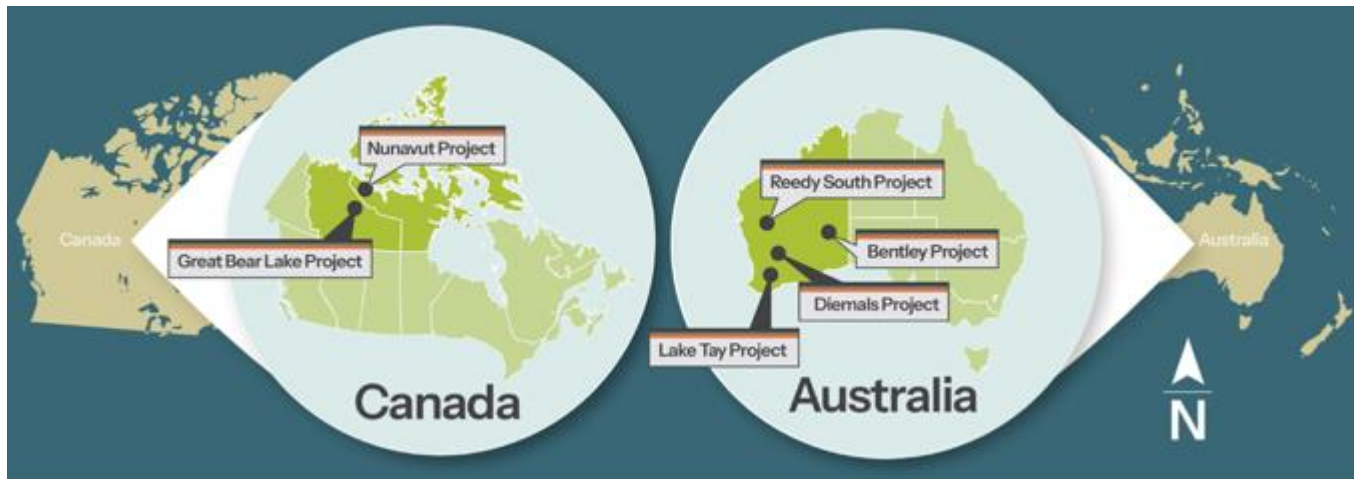
White Cliff Minerals

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## About White Cliff Minerals

The **Great Bear Lake** area is recognised as a significant source of uranium and is recorded as being one of Canada's largest uranium mining districts, with historical rock chip assays producing results that include: **14.15% U<sub>3</sub>O<sub>8</sub>, 6.22g/t Au and 122g/t Ag** and **7.5% Cu, 1.63% U<sub>3</sub>O<sub>8</sub>, 1.56g/t Au and 729g/t Ag** at Thompson Showing; **11.69% Cu, 1330g/t (~40oz) Ag, 8.30% zinc** at Spud Bay; and **8.28g/t Au, 1.86% Cu and 43.4g/t Ag** at Sparkplug Lake.

Exploration at the **Nunavut Coppermine project**, also known as **Coppermine River project**, contains numerous highly prospective Cu and Ag mineralisation occurrences that include: **>40% Cu, 115g/t and 107g/t Ag** at Don prospect; **35.54% Cu and 17g/t Ag** at Cu-Tar prospect; and a historic, non JORC compliant resource of 125,000t @ 2% Copper



The **Reedy South Gold Project** sits immediately south of the Westgold Resources (ASX: WGX) Triton/South Emu Mine in the proven **Cue Goldfields** area of **Western Australia** and **hosts a JORC resource of 42,400 ounces of gold.**

**Diemals Gold, Copper, Lithium and Nickel Project**, within the Southern Cross area of the Yilgarn in WA, contains two greenstone belts on the east and west of the tenement being prospective for gold, nickel, copper, lithium and rare earths.

**Lake Tay Gold and Lithium Project** sits in the highly prospective multi-metals Lake Johnson region of WA and is adjacent to the TG Metals (ASK: TG6) Lake Johnson Lithium Project and Charger Metals (ASX: CHR) and Rio Tinto (ASX: RIO) lithium exploration joint venture.

**Bentley Gold Copper Project** currently in an exploration application stage has had numerous prospective Gold and Copper targets identified.

## Enquiries

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## **Appendix A – Summary of Key Terms of the Strategic Advisor’s Engagement**

The Appointment is for an initial 12 month term (“Term”), which can be terminated by either party with 1 weeks’ notice.

On signing, Mr Hancock will be issued with:

- 10,000,000 Options exercisable at \$0.02 each on or before 24 months from date of issue;
- 5,000,000 ordinary shares, subject to 12 months voluntary escrow; and
- 5,000,000 performance rights which are subject to the following vesting condition:
  - the introduction during the Term of >A\$2.5m to any capital raising activities undertaken by the Company.

The performance rights will expire 24 months after the date of issue.

## **Appendix B – Summary of services to be provided by the Strategic Advisor**

- Assist with the divestment of the Company’s Australian project portfolio.
- Assist with the introduction of investors and/or joint venture partners to the Company’s projects in Canada.
- Assist with the introduction of new project opportunities to the Company.
- Provide timely advise to the board regarding project related issues as well as providing oversight and support for all strategic activities.