



**GOLD FOCUSED
WEST AUSTRALIAN
EXPLORATION AND DEVELOPMENT**

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Investment Highlights



Clear focus on building a mining company

Building around Sandstone as flagship project
Focussed on development



Flagship gold asset at Sandstone

Sandstone Operations @ 946koz Au, with potential to expand
Legacy infrastructure and permitting in place



Quality board and management team

Extensive development and operational expertise
History of adding and creating value



Clean balance sheet and debt free, plus:

Mt Dimer Mining Tenements royalty,
Mt Dimer Iron Ore rights transaction progressing to completion
Mt Palmer Transaction
Sandstone Iron Ore potential



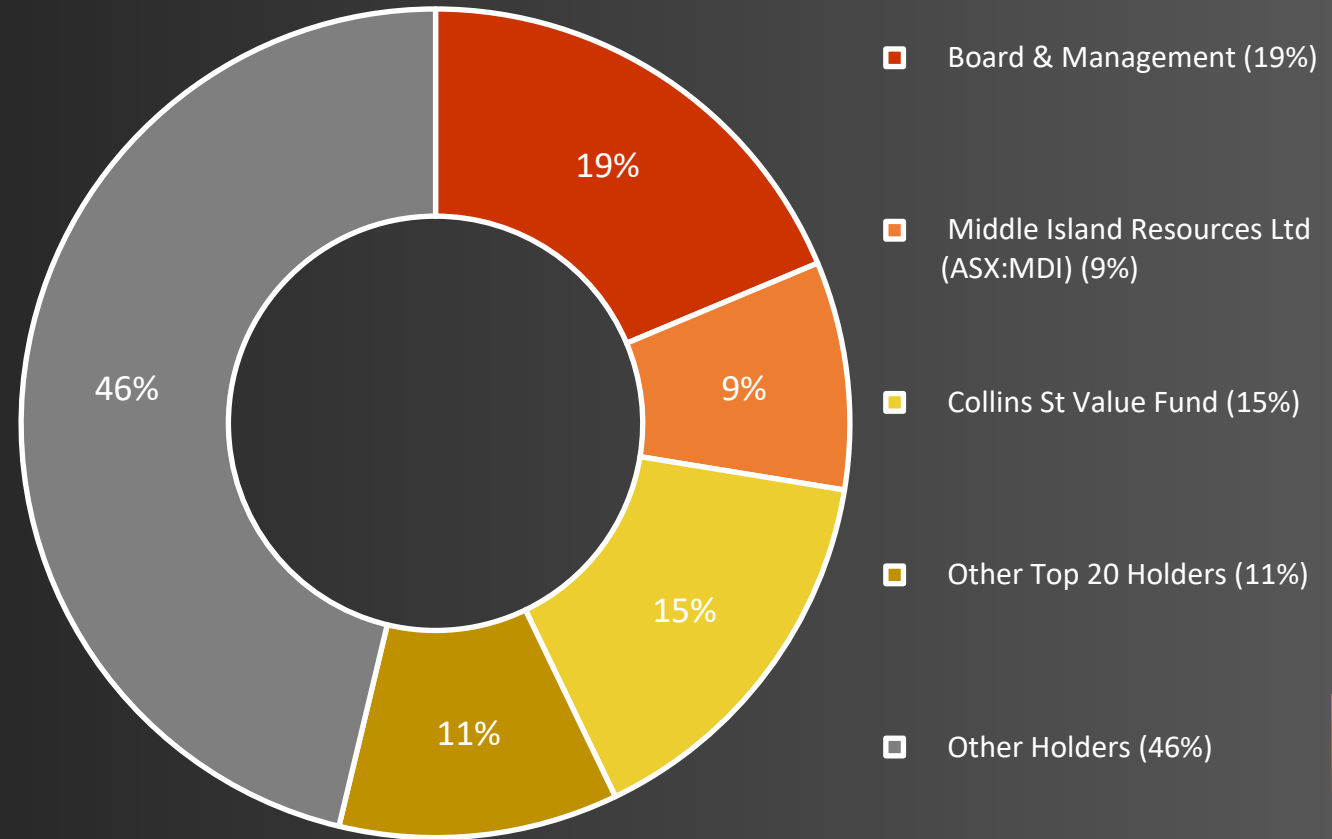
Company Overview

Capital Structure

Shares on Issue	455.7M
Share Price (18/07/2024)	\$0.041
Market Capitalisation	\$18.7M
Listed Options (6c) (31/08/2024 expiry)	146.9M
Listed Options (25c) (18/08/2024 expiry)	29.6M

Financial Position

Cash (30/06/2024)	\$0.9M
Shares (ASX:KGD)	\$0.3M
Enterprise Value	\$17.5M



Compelling Value

Enterprise Value (EV)	\$17.5M
Reported Ounces Au	946koz Au
EV per Ounce Au	\$18.50/oz Au
US\$ EV per ounce (A\$:US\$ 67c)	US\$12.40/oz Au

Further Value:

- Sandstone Infrastructure
- Sandstone Mining Leases, Permitting and Studies to date
- Birrigrin Project
- Mt Dimer Iron Ore Transaction
- Mt Dimer Mining Tenements Royalty
- Mt Palmer Transaction
- Sandstone Fe potential

Aurumin Team

Board

Piers Lewis Non-Executive Chairman - BCom, CA, FGIA

Finance professional with 25 years of corporate advisory experience with various ASX and AIM companies.

Currently non-executive director and company Secretary for a number of ASX Listed companies, including Grange Resources Limited and Noronex Limited. Founder and operator of SmallCap Corporate. Previous senior management roles with Credit Suisse (London), Mizuho International, ABN Amro and NAB Capital.

Brad Valiukas Managing Director - BEng (Mining), GradCert (Econ), Member AusIMM

Mining Engineer with 25 years of operational, management and executive experience, covering underground and open pit operations across multiple commodities around Australia and internationally.

Previously Manager – Technical Services for Northern Star Resources, COO at Focus Minerals, COO at ABM Resources and multiple senior roles at Mincor Resources.

Shaun Day Non-Executive Director - BCom, Fellow CA ANZ

Finance professional with 25 years of executive, financial and commercial roles across mining and infrastructure, investment banking and advisory firms.

Currently CEO of London listed Greatland Gold PLC. Previously CFO of ASX100 Northern Star Resources, Sakari Resources and ASX 200 Straits Resources. Previously non-executive director of ASX Attila Resources, TSX Superior Gold and TSX Goldminco Corporation.

Daniel Raihani Non-Executive Director - BBA, Dip (Financial Services), MAICD

Finance professional and investor with over 15 years of financial, commercial and executive roles across multiple industries. Beneficial owner of 7 Enterprises Pty Ltd, a substantial shareholder of the Company.

Currently controlling equity positions and directorships in companies involved in real estate sales and management, property development, manufacturing, automotive exports, and tax consultancy. Currently a non-executive director of ASX First Au Ltd.

Management

Mark Rowbottam Executive Manager – Corporate Development - BAppSc, MBA, F FIN, Member AICD

Corporate finance professional with over 25 years of executive, corporate advisory and board experience.

Previously Non-Executive Director of ASX Latin Resources, Aleator Energy, GRP Corporation and co-founder of Allegra Capital Pty Ltd, a wholesale corporate advisory firm providing ASX listing and M&A advice in the minerals, energy, technology and biotechnology sectors.

Shane Tomlinson Manager – Exploration - BSc (Expl & Min Geology), MSc (Ore Deposits), Member AIG

Geologist with over 20 years of experience in exploration and mining geology, covering underground and open pit operations across multiple commodities throughout Western Australia and West Africa.

Previously Principal Geologist for Mineral Resources, Geology Manager for Hexagon Resources and Exploration Manager for West Peak Iron and positions with companies including Barrick Gold and Sons of Gwalia.

Simon Smith Project Manager – Sandstone Operations– BA, BSc (Geology), MSc (Hons) (Structural and Economic Geology), Member AUSIMM, SEG.

Geologist with over 18 years of experience in near mine gold exploration and mine geology in a range of deposit types in the Northern Territory, Western Australia, and New Zealand.

Previous positions include Geology Manager at Northern Star's Kanowna Belle and South Kalgoorlie operations. Other positions include with Newmont Asia Pacific in Exploration and Operational roles across New Zealand, Northern Territory and Eastern Goldfields.

Justin Robins Principal – Land and Environment - BSc (Geology), GradCert (Public Sector Management), GradDip (Environmental Management), MSc (Mineral Economics) and MBA. Certified Management Systems Specialist (Environmental) and Environmental Management Systems Auditor (Certification Exemplar Global).

25 years of experience in geology, environment and land access over multiple jurisdictions, both in the public and private sector, dealing in environmental regulation, approvals, compliance, tenure and stakeholder engagement.

ESG and Sustainability

Our ESG commitment aligns to our Core Values - **Integrity, Respect, Responsibility and Achievement.**

Aurumin believes that environmental stewardship and social responsibility is integral to the success of its businesses. We strive to adhere to the best industry standards and governance in order to create additional value for our shareholders and stakeholders.



Environmental Stewardship

Aurumin is committed to ensuring all exploration activities are conducted responsibly and that risks and impacts from historical activities are minimised



Support Local

Wherever practicable, Aurumin utilises local contractors and purchases goods and services in the local community



Mutual Benefit

Aurumin is committed to developing enduring and mutually beneficial outcomes for all stakeholders



Low Carbon

Aurumin is committed to minimising the carbon footprint and environmental impact of future development

Sandstone Ops – Gold Overview

Total Resource base of 946koz Au

Central Sandstone 881koz Au Resource
Setting up for a hub and spoke operation

Johnson Range and Birrigrin Satellite Projects

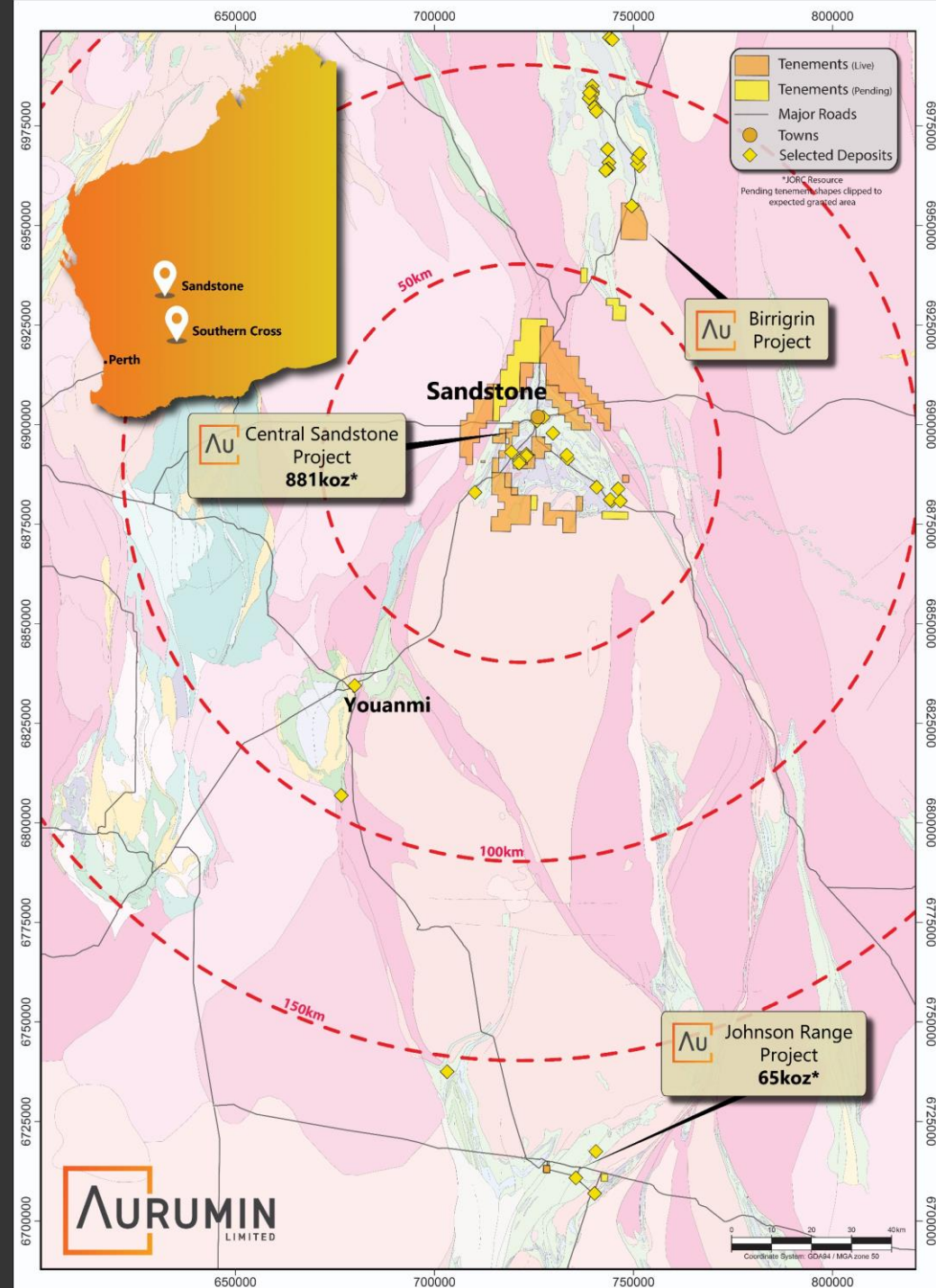
Johnson Range 65koz resource
Birrigrin historically high grade, multiple small workings

Existing, permitted infrastructure at Sandstone

500ktpa processing plant (requires refurbishment)
Camps, offices, workshops, airstrip access, water

Focused on critical mass for production

Looking to add open pit inventory in short term
Exploration targeting ounces and grade at surface



Sandstone Operations – Gold Resources

946koz Au Total Resource

372koz Au Open Pit Resources

574koz Au UG Resources

Open Pit Resources key for startup

307koz at Central Sandstone

65koz at Johnson Range

Sandstone Operations Resources									
Deposit	Indicated			Inferred			Total		
	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)
Central Sandstone*									
Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off									
Two Mile Hill	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	282	1	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	384	1.1	13,100	35	0.9	1,000	419	1.1	14,100
Eureka	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	149	1	4,700	37	0.7	900	186	0.9	5,600
Goat Farm				398	1	13,200	398	1	13,200
McIntyre	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
Open Pit Subtotal	5,398	1.3	217,600	2,223	1.3	89,800	7622	1.3	307,400
Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off									
Two Mile Hill Underground – Tonalite				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
Underground Subtotal	48	6.8	10,400	10,782	1.6	563,500	10,829	1.6	573,900
Central Sandstone Total	5,446	1.3	228,000	13,005	1.6	653,300	18,451	1.5	881,300
Johnson Range^									
Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off									
Gwendolyn				803	2.51	64,700	803	2.51	64,700
Sandstone Operations Total	5,446	1.3	228,000	13,808	1.6	718,100	19,254	1.5	946,000

*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

Central Sandstone Infrastructure



500,000tpa process plant and infrastructure

Permitted @ 500ktpa (requires refurbishment)
Known upgrade path to 750ktpa

On-site infrastructure

Offices, workshops, water bores, tailings capacity
Roads and other supporting infrastructure

Sandstone town – 15km away

Camp and exploration office, FIFO-suitable airport
Bitumen road between Perth to Sandstone

Great starting position

Final infrastructure to be determined subject to Resource growth
Significant time and cost savings v's a greenfields startup

Two Mile Hill and Shillington Open Pit Resources

Open Pit Mineral Resources of 181koz Au

Shillington 91koz (1.9Mt @ 1.5g/t Au)
Two Mile Hill 90koz (2.1Mt @ 1.3g/t Au)

Key future open pit production location

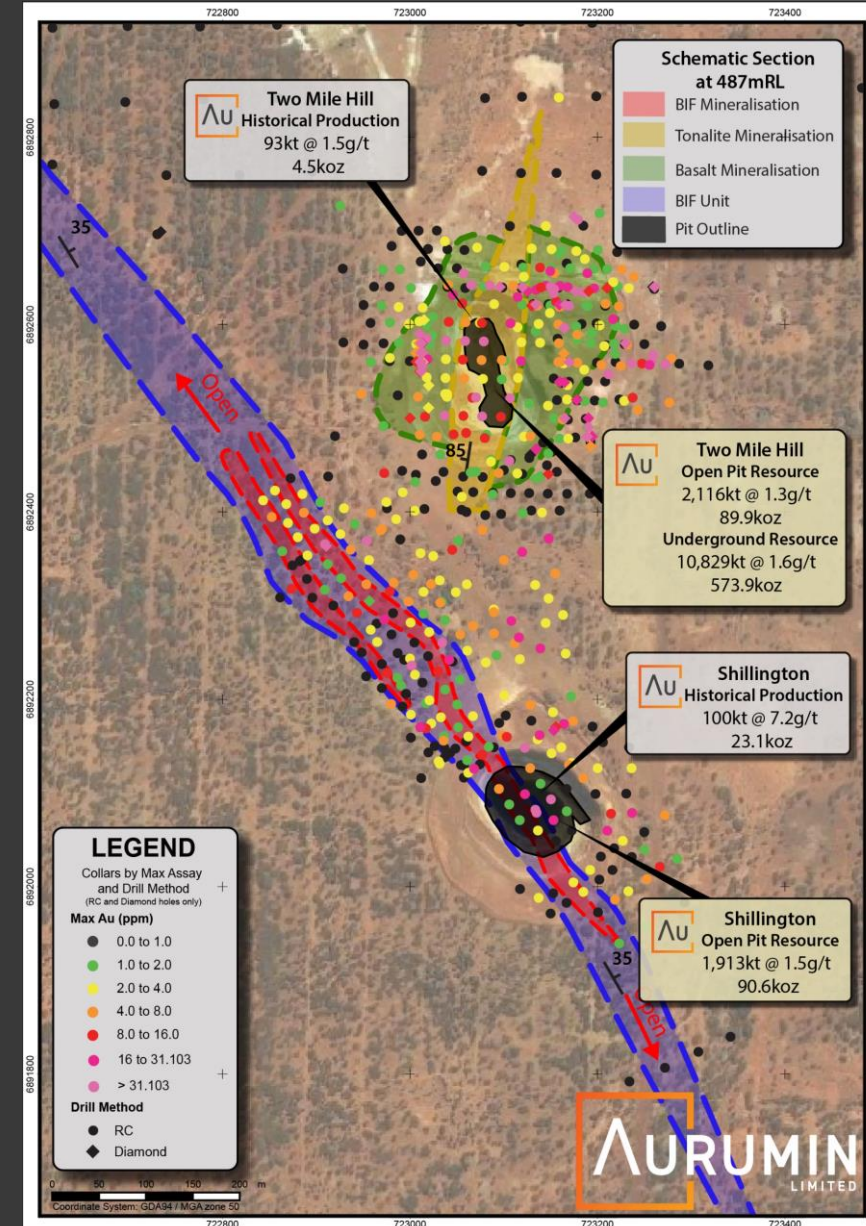
Currently largest open pit resource at Central Sandstone
Potentially opens up access to Two Mile Hill UG

2022 drilling targeted connecting structure

Good results returned in BIF, including:
6m @ 5.40g/t, 7m @ 5.78g/t, 8m @ 4.99g/t Au

Opportunity to Expand

Shillington open down dip at current gold price
BIF to the west of Two Mile remains open



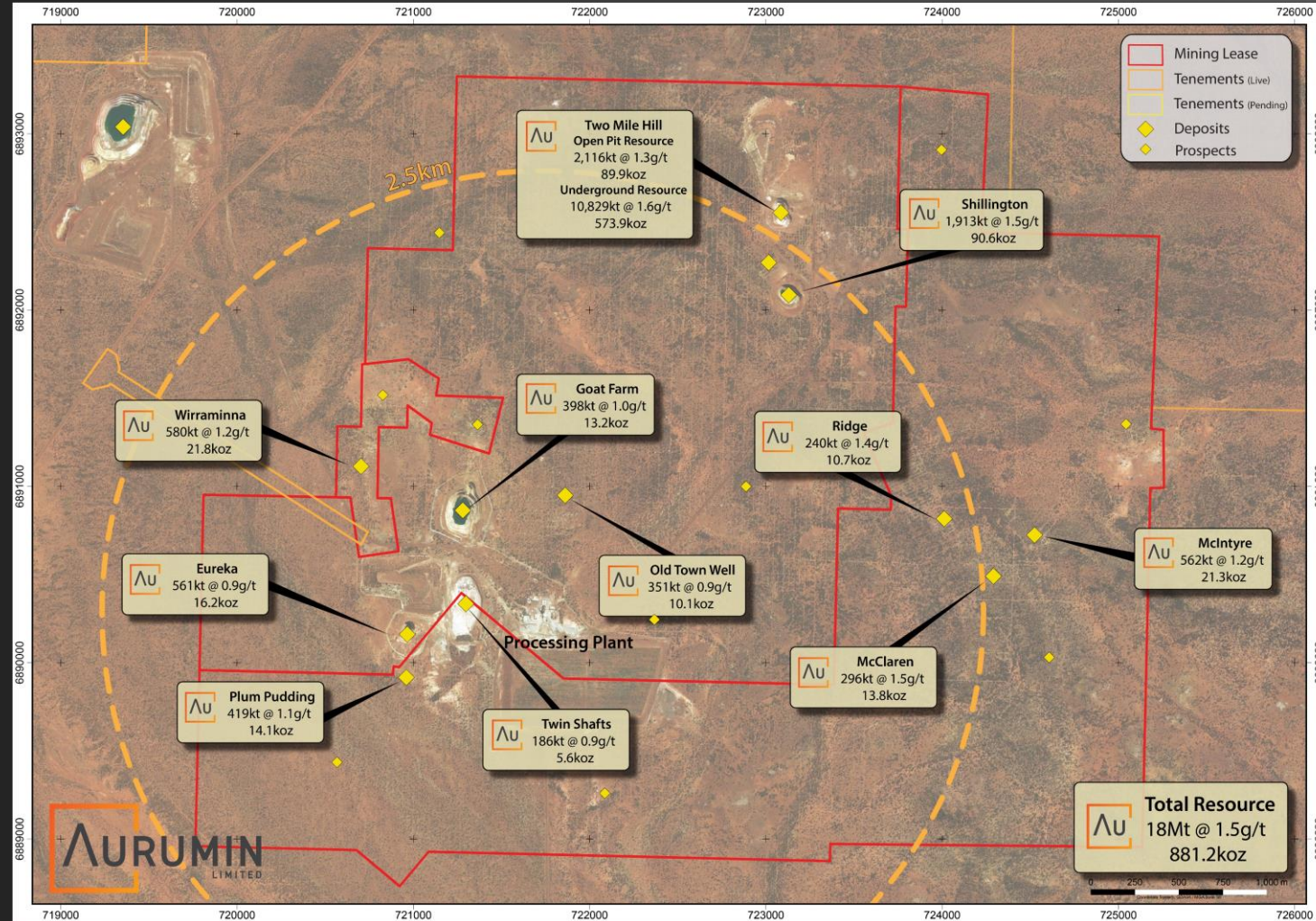
Other Central Sandstone Open Pit Resources

Other Open Pit Mineral Resources

9 smaller resources, on mining leases
 Combined 127koz (3.6Mt @ 1.1g/t Au)

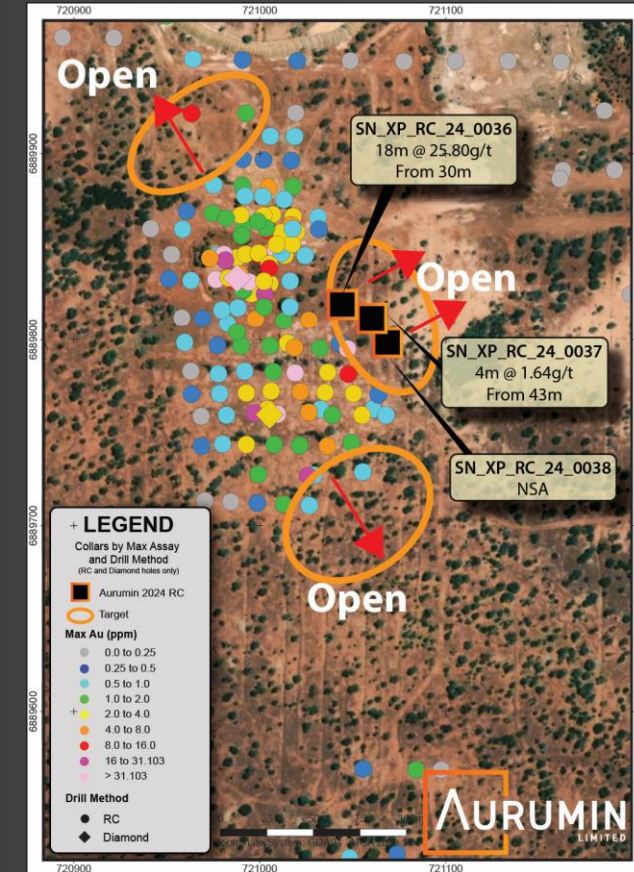
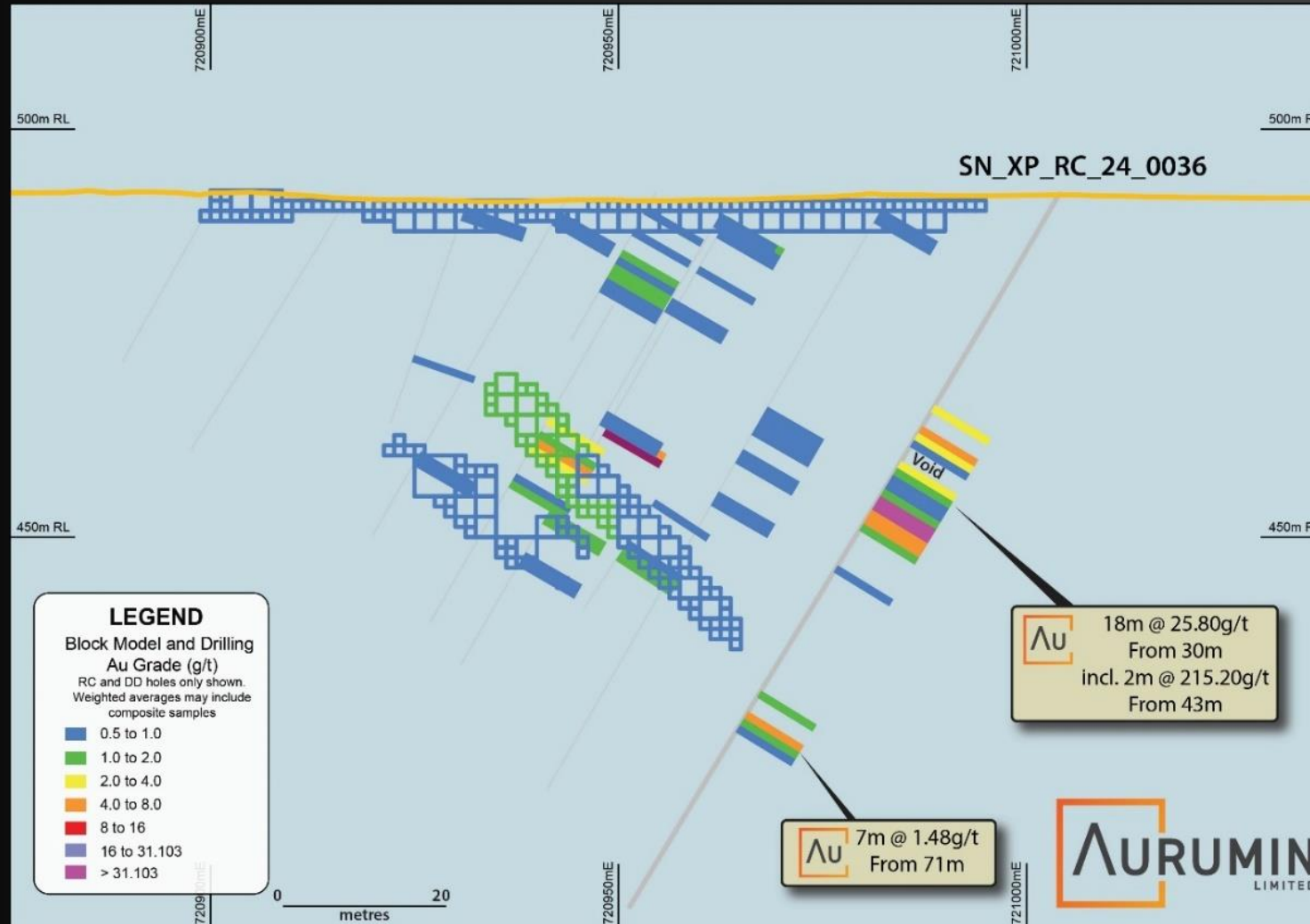
Future resource development work

To be completed closer to production
 Opportunity to improve grade



Plum Pudding Bonanza Results

April Drilling Results – More Planned



Central Sandstone Targets – Follow Up Drilling Planned

Highly successful First Pass Drilling

Seven targets tested

Results at Mt Klempt Sth, Two Mile West, Old Town Trend, Ridge West and Shillington FW BIF

Results Included:

Mt Klempt South - New Target:

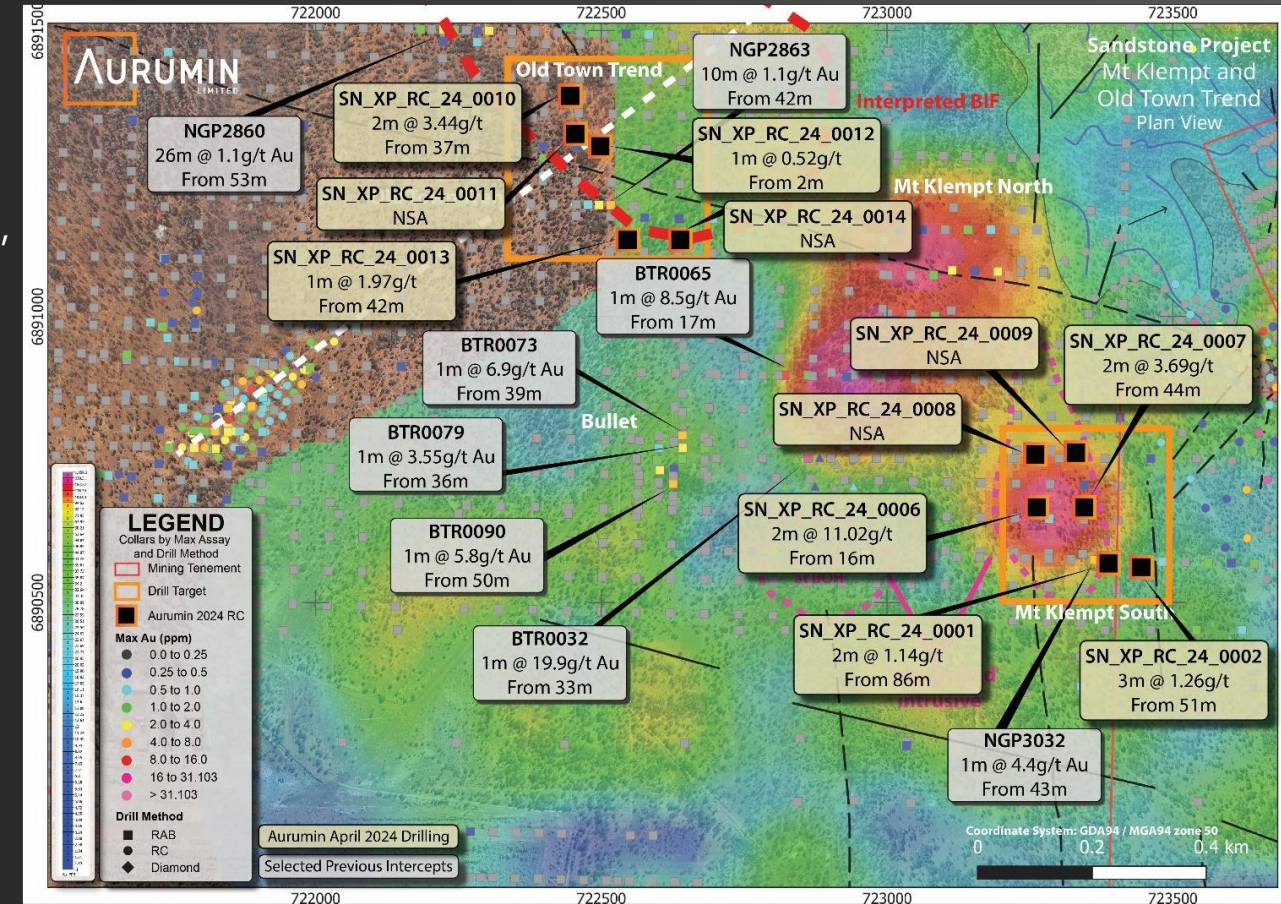
- SN_XP_RC_24_0006 2m @ 11.02g/t Au from 16m
 - and 1m @ 1.20g/t Au from 22m
 - and 2m @ 1.24g/t Au from 34m
- SN_XP_RC_24_0002 3m @ 1.26g/t Au from 51m
- SN_XP_RC_24_0007 2m @ 3.69g/t Au from 44m

Two Mile Hill West - New Target:

- SN_XP_RC_24_0018 1m @ 3.87g/t Au from 71m
 - and 3m @ 2.19g/t Au from 77m

Old Town Trend - New Target:

- SN_XP_RC_24_0010 2m @ 3.44g/t Au from 37m
 - and 2m @ 1.03g/t Au from 45m
- SN_XP_RC_24_0013 1m @ 1.97g/t Au from 42m



Johnson Range Open Pit Resource

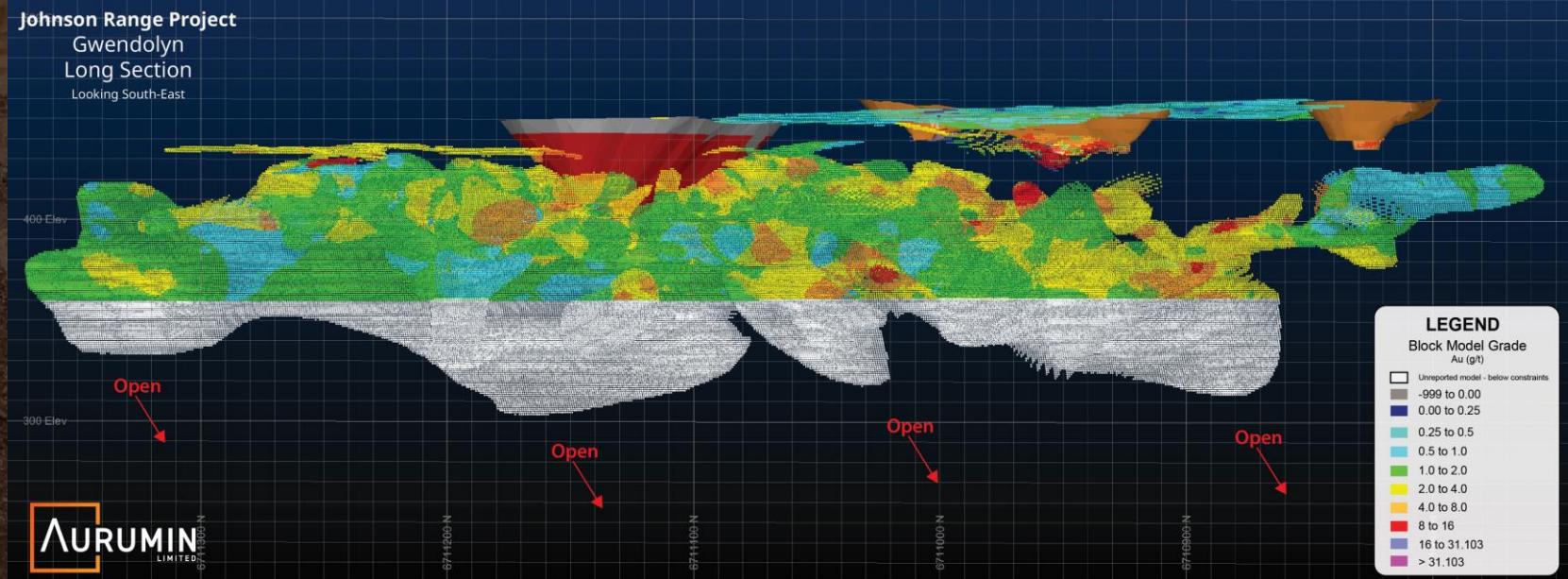
Johnson Range Mineral Resources

Gwendolyn Pit 65koz (0.8Mt @ 2.5g/t Au)

On mining leases, previous production location

240km south of Sandstone

Existing road in place



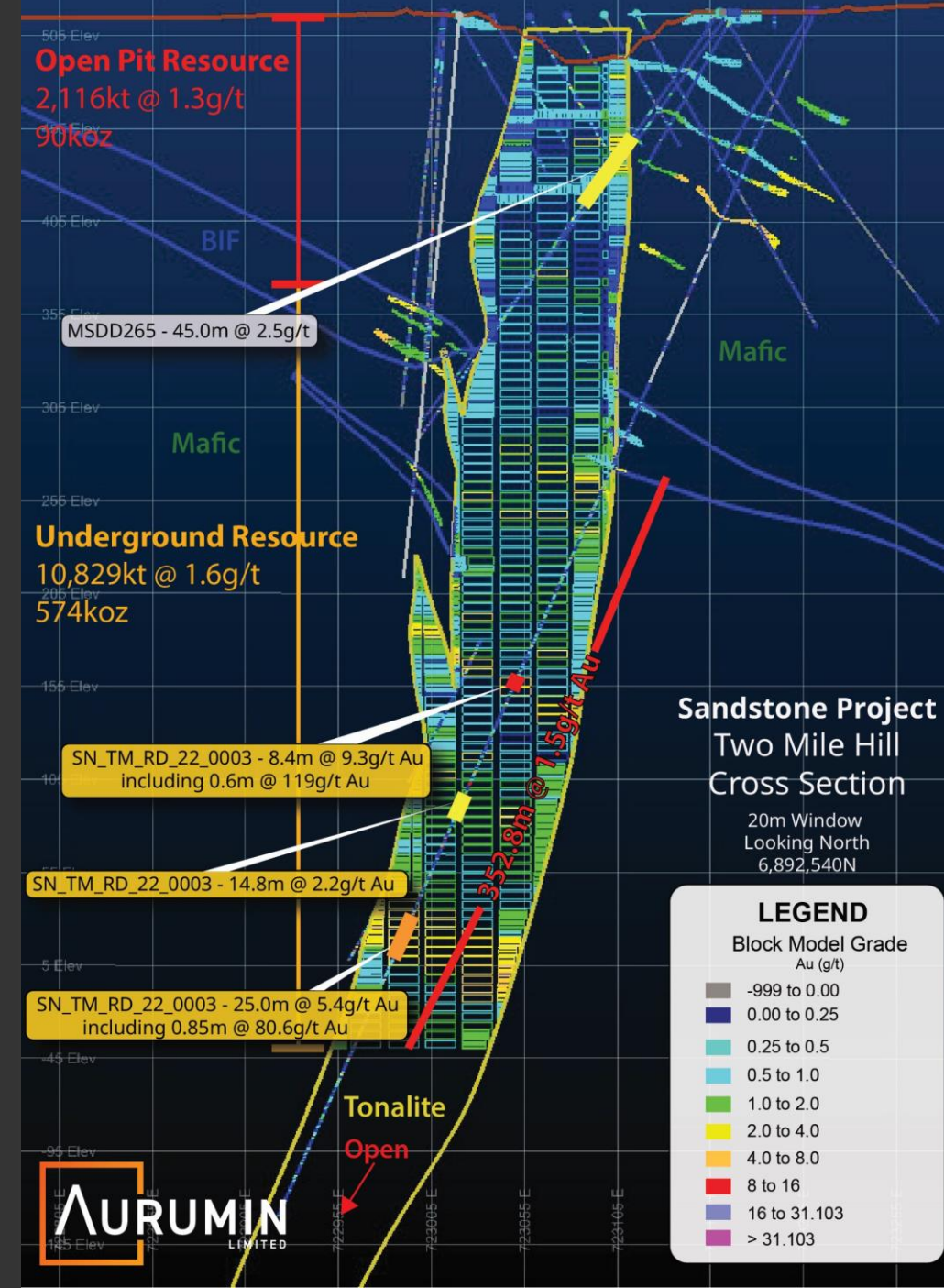
Two Mile Hill Underground

Largest Resource at Central Sandstone

10.8Mt @ 1.6g/t for 573koz Au UG Mineral Resource
UG Resource from 150m to 560m below surface = 1400oz/vm

Key driver for Sandstone acquisition

Potential to underpin future operations at Sandstone
Bulk low cost UG, mining commencing after open pits



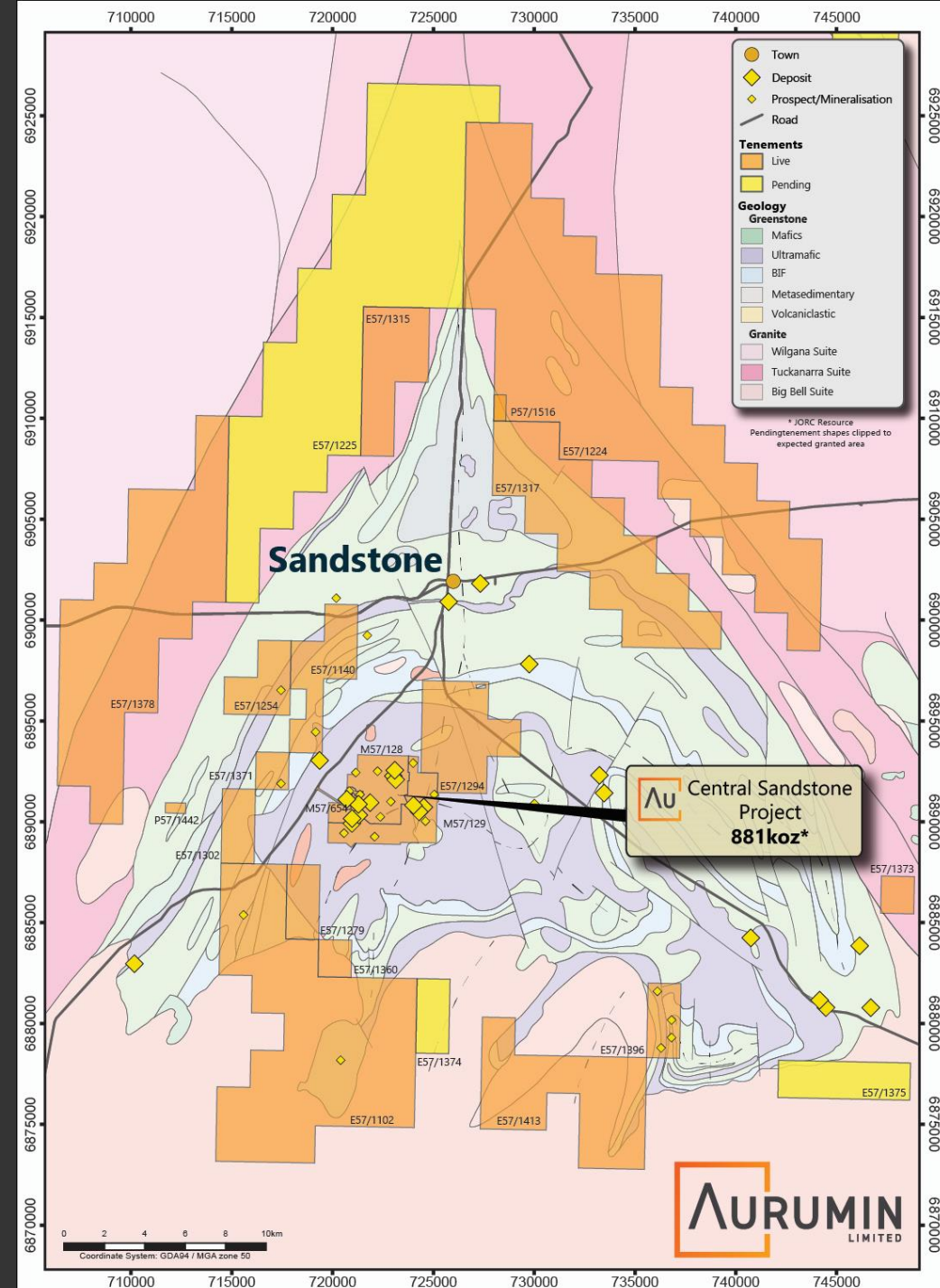
Sandstone Regional Footprint

Growing tenement footprint

521km² tenements granted, including 20km² of mining leases
230km² in applications

>1.2M oz Au historical Sandstone regional production

>2Moz Au Sandstone regional published Resources



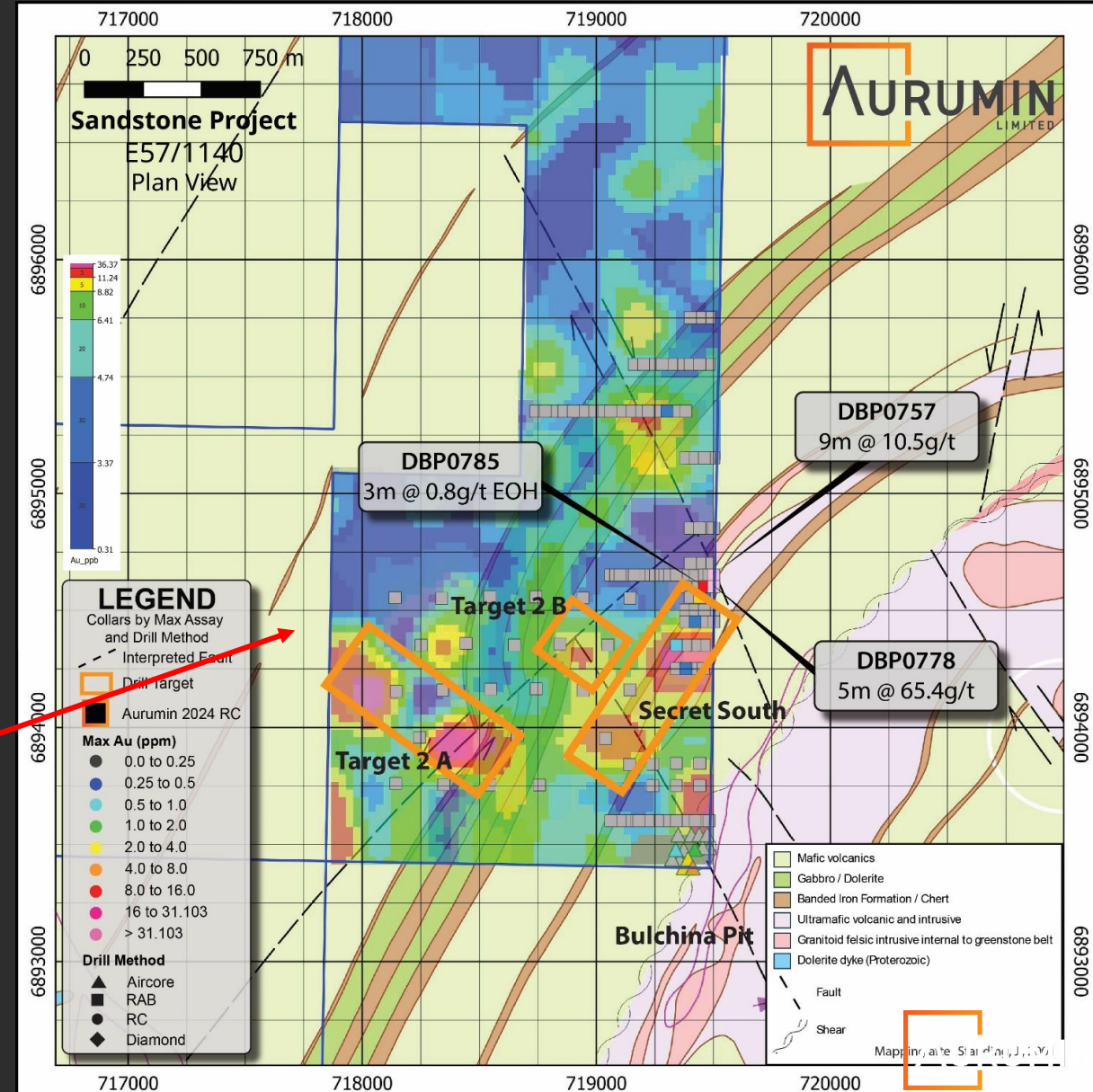
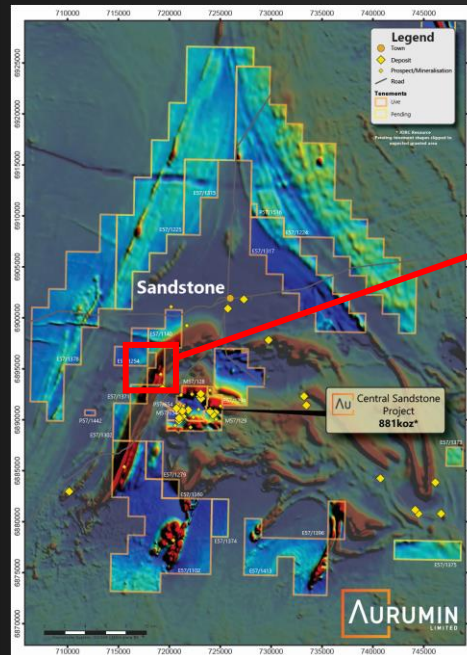
Sandstone Regional Exploration – E57/1140

Prospective and Underexplored

Known mineralised structures and deposits
Limited exploration / modern exploration

Drill targets being generated

New anomalies from first pass work, including soils
Numerous prospector targets to be followed up



Sandstone Regional Exploration - Dandaraga

Historical Mining Centre

Home to the Swede, Agnes, Enigma and Riloc mines

Mined in the early part of the 20th Century at grades up to 13.6g/t Au

Mineralised BIF Target

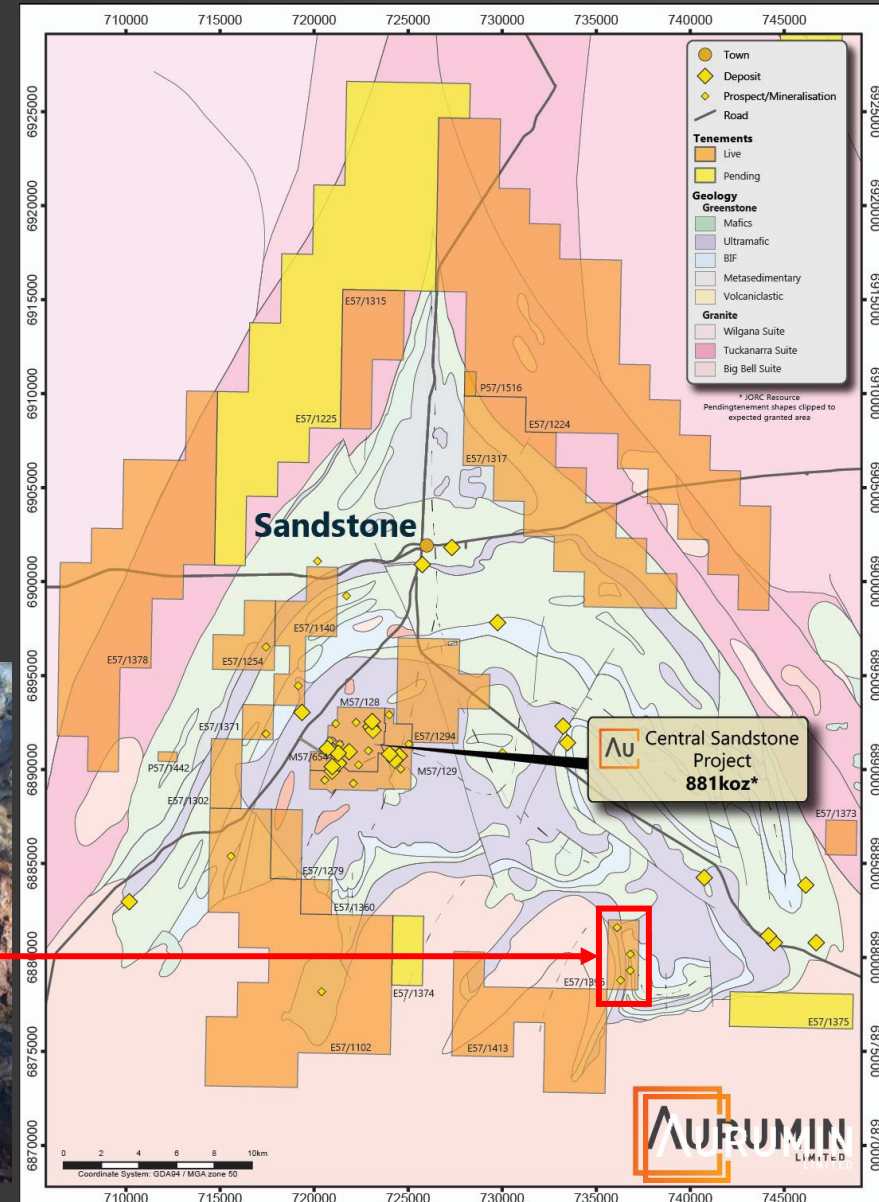
Visible gold occurrences noted at surface in BIF

BIF Horizon over 3km of strike with folding resulting in target 200m wide

Initial Drilling Planned

Historical mines did not target the BIF

PoW in progress



Birrigrin Project

Historical high-grade production

Potential sweetener for Sandstone
70km north of Sandstone with good road access

Prospective tenements

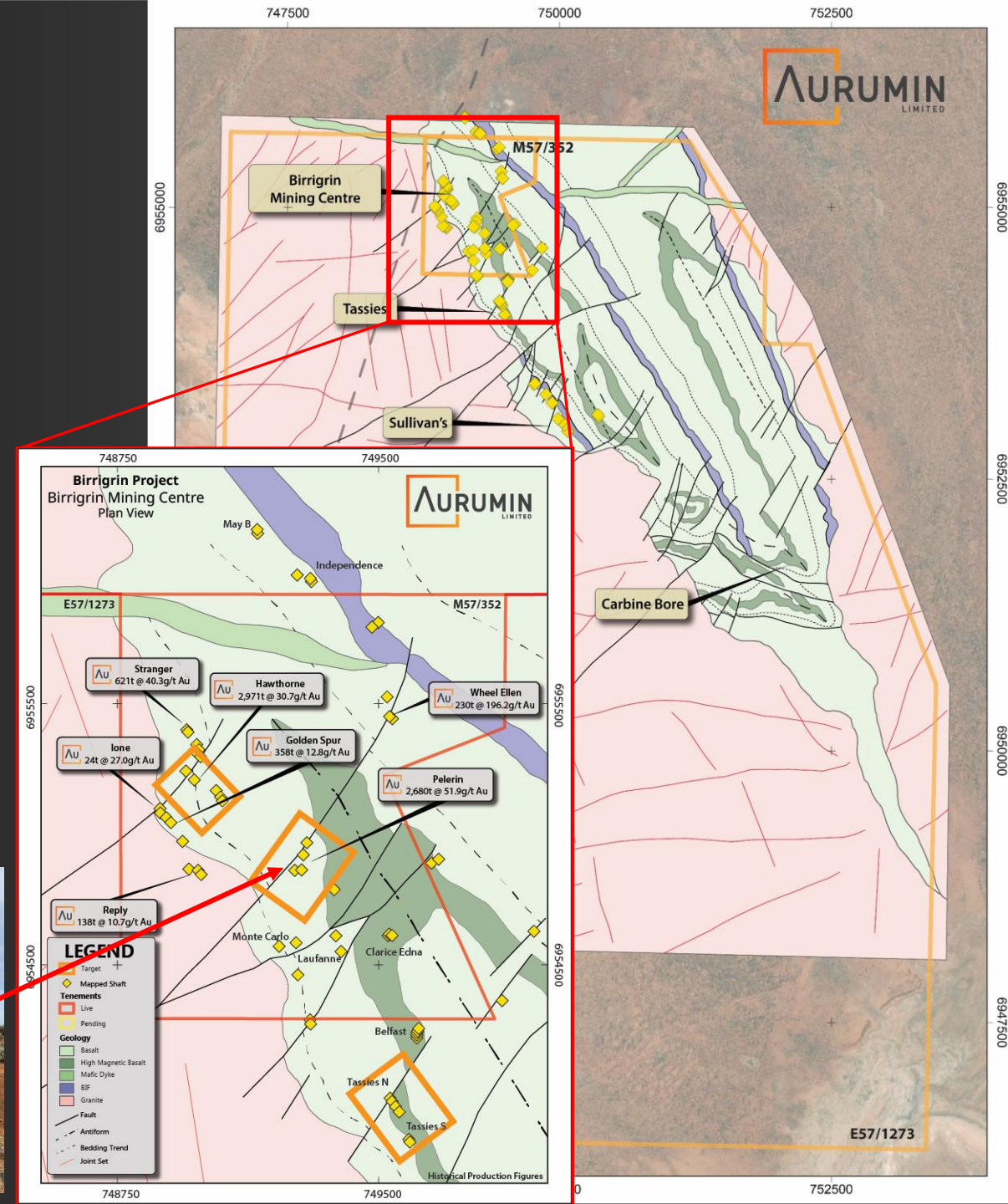
Granted mining lease plus, production up to 196g/t Au
6km greenstone strike on exploration tenement

Underexplored

Limited exploration or limited modern exploration
Adds more targets and scale to Sandstone Operations

Drilling planned

RC Drilling under 3x high-grade old mines
High potential for grade



Sandstone – Iron Ore



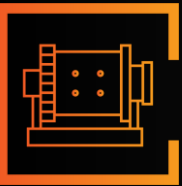
High-grade rock chips

Up to 67% Fe
>6km discontinuous strike



DSO potential

Sealed road from Sandstone
Geraldton iron ore export port



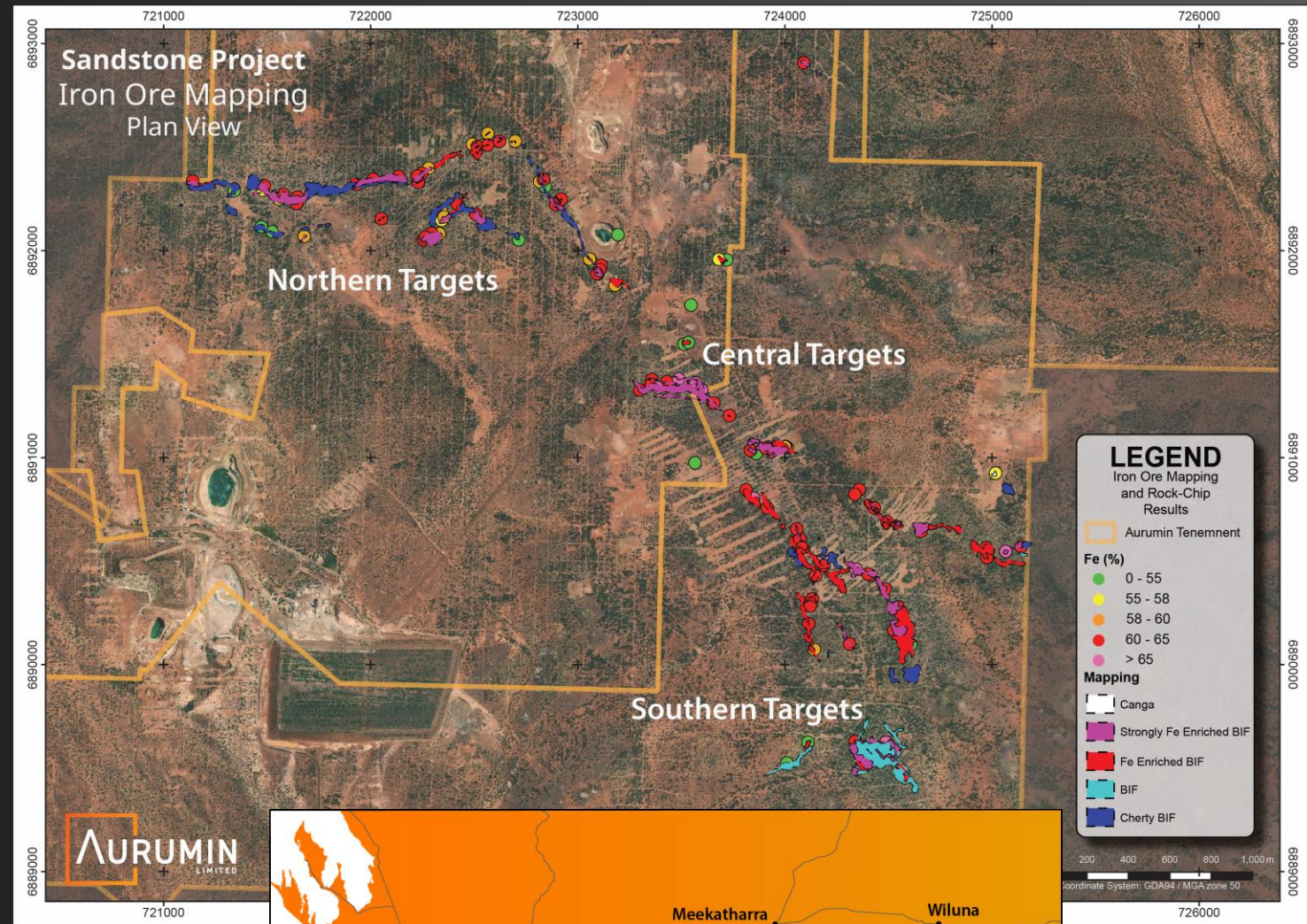
Drill testing required

Walk up outcropping targets
Planning and permitting in progress



Complementary path to production?

Close proximity to some gold deposits
Potential for shared infrastructure



Other Value Drivers

Mt Dimer - Iron Ore Transaction – ASX:MRL

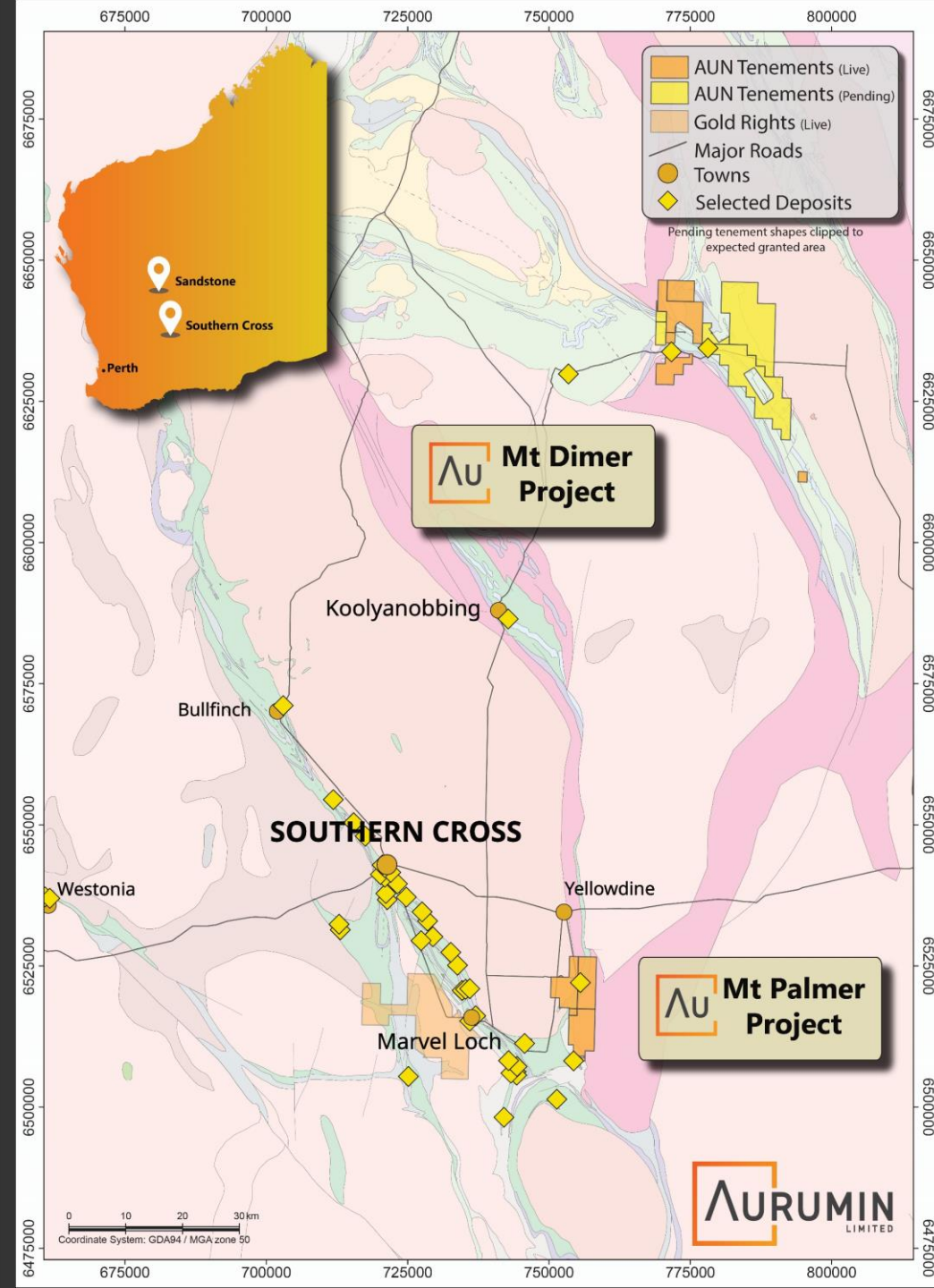
Completion pending and milestone payments
Up to \$1.5M total, plus \$1/t mining royalty on Iron Ore

Mt Dimer - Mining Tenements Royalty – ASX:BCN

2% on gold produced above 12,000oz
2% on all other minerals

Mt Palmer – ASX:KGD (Kula)

51% divested, Kula earning-in to 80%, spending \$1M
AUN to retain 20% JV or 1% royalty on all minerals



Mt Dimer Iron Ore Transaction

Iron Ore Rights on Exploration Leases divested to MinRes

Subject to completion

See ASX Announcement 24/11/2023

MinRes active in the area

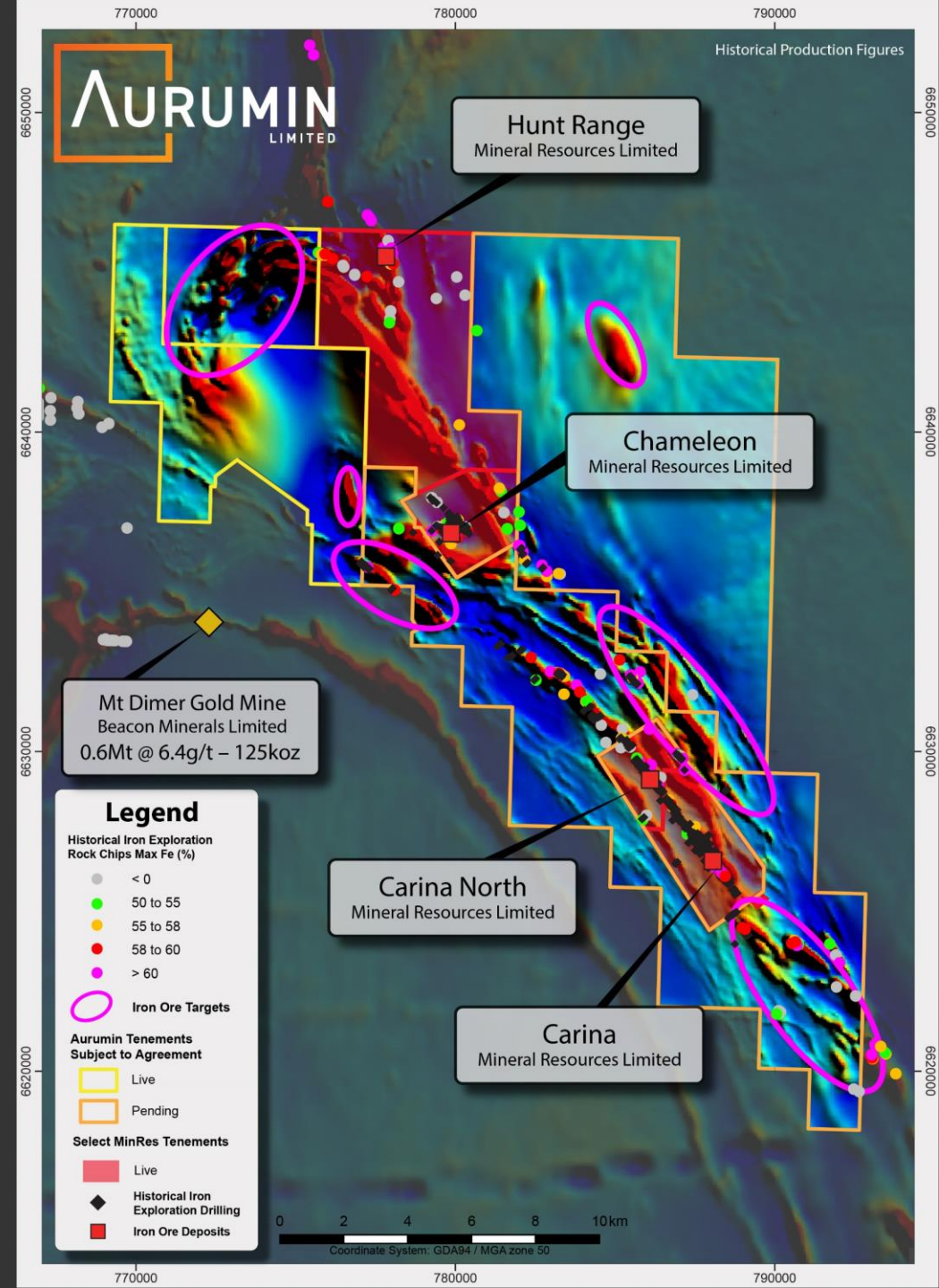
Previous mining at Carina. Hunt Range and Chameleon deposits
AUN targets along strike of existing deposits

Aurumin Royalty and Payments

Completion and milestone payments, up to \$1.5M total
\$1/t mining royalty on Iron Ore

Aurumin to undertake exploration activity

Agreement in place for outgoing and minimum expenditure
Aurumin to receive management fee



Mt Dimer Mining Leases Royalty

Mining Leases divested to Beacon Minerals

Completed late 2023

(See ASX Announcement 28/12/2023)

Aurumin Royalty

2% on gold produced above 12,000oz

2% on all other minerals

Projects with high-grade mining history

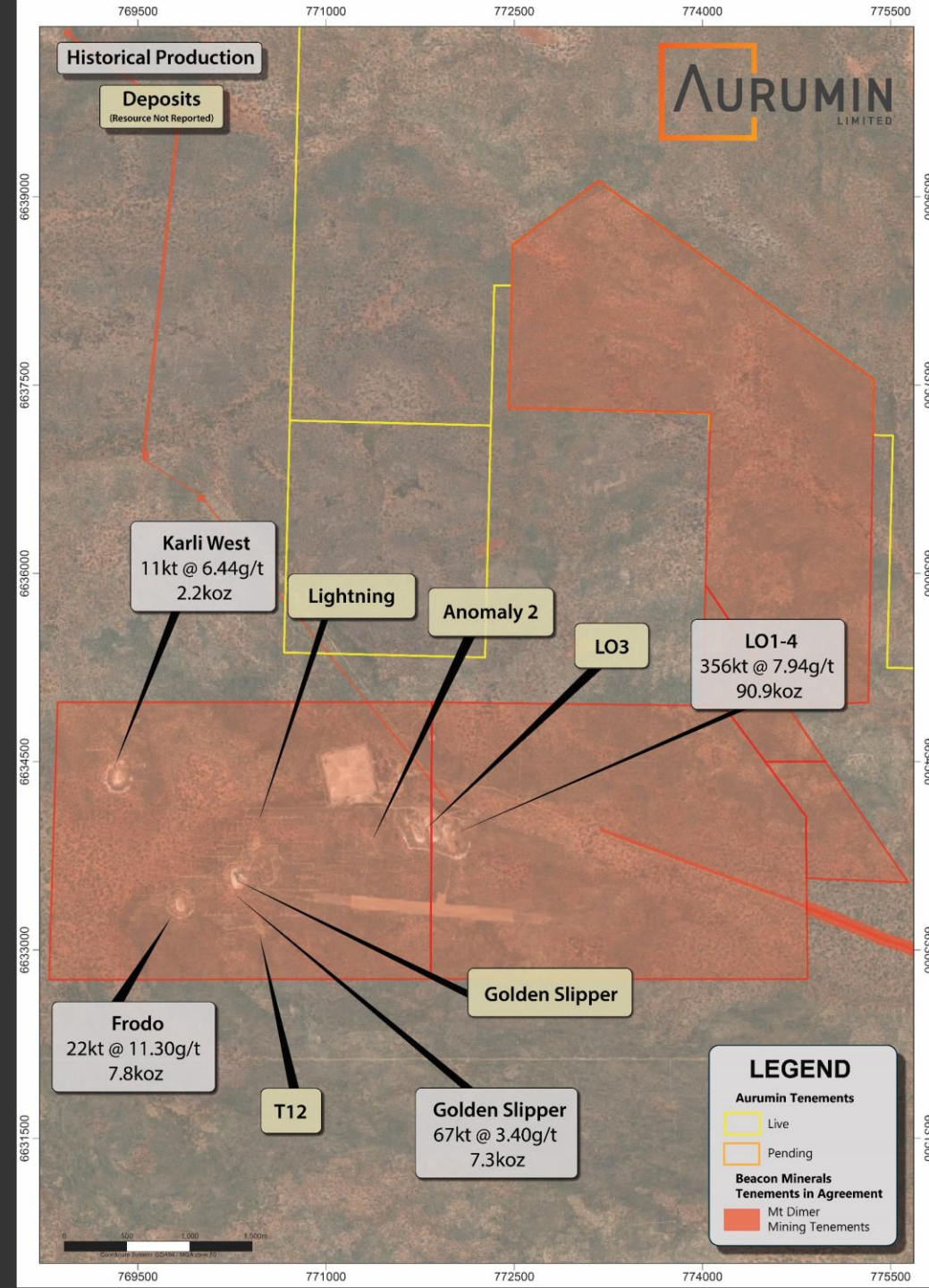
125koz gold produced (600kt @ 6.4g/t Au)

Tenements remain prospective for additional discoveries

High-grade unmined deposits at Mt Dimer

Lightning Deposit – grade to surface

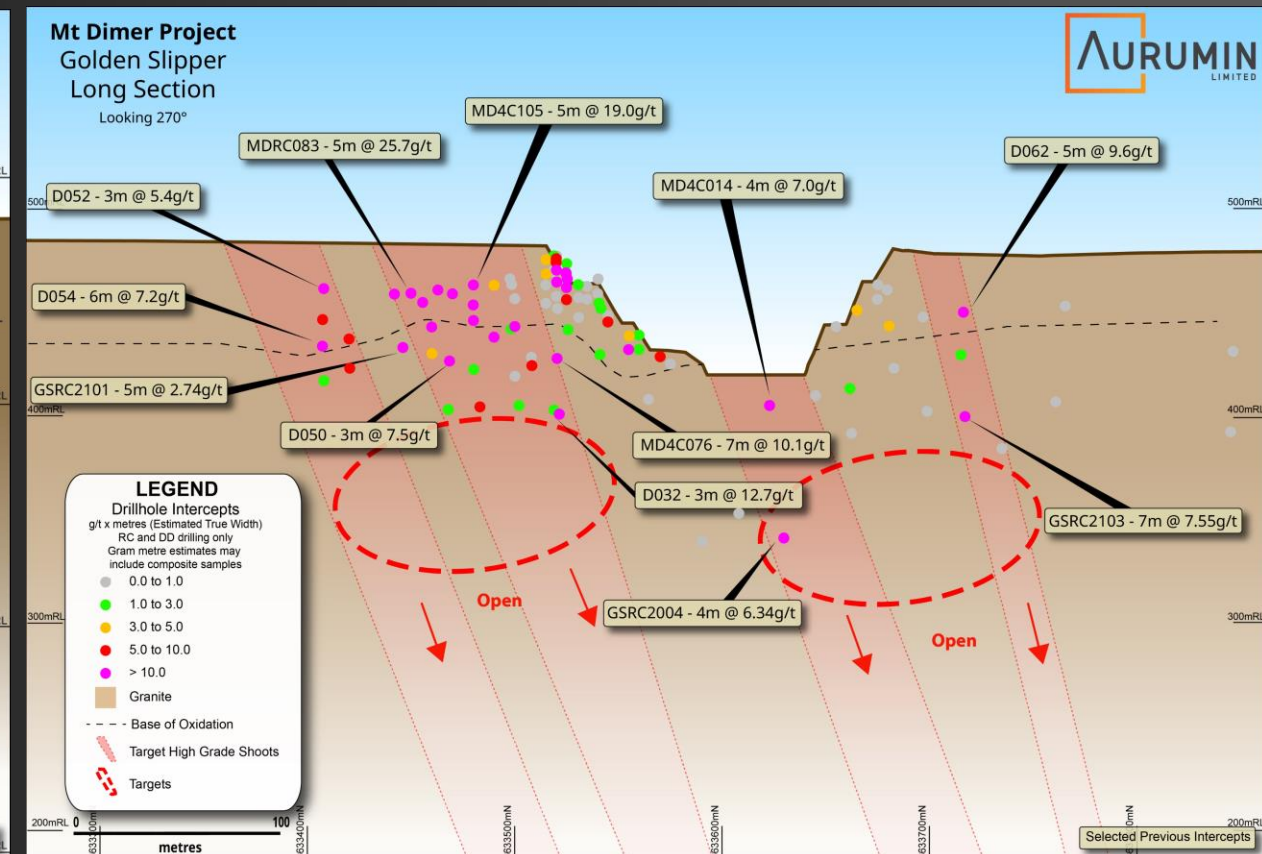
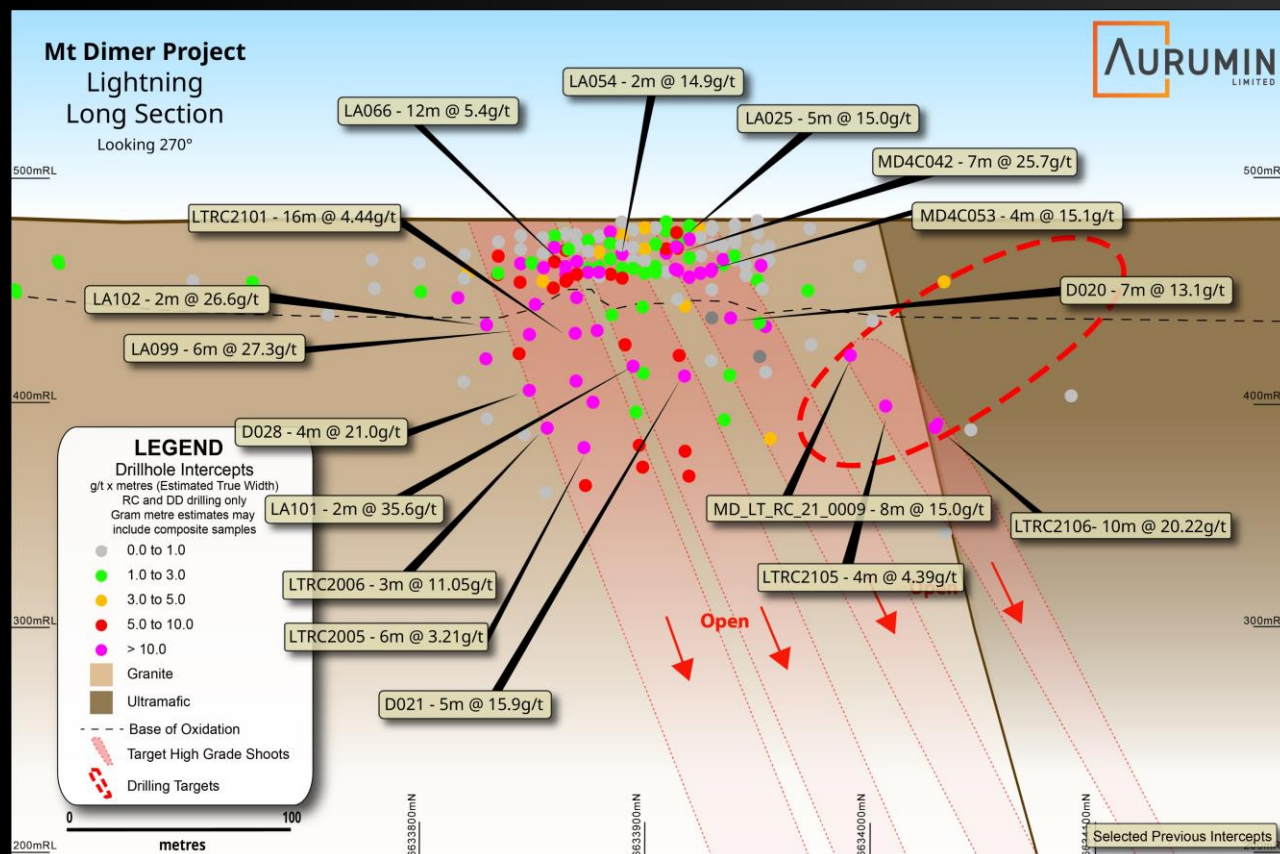
Golden Slipper Deposit – potential pit extension to south



Lightning and Golden Slipper Deposits

Beacon Minerals maiden Resource - 440kt @ 3.7g/t for 52koz Au

(See ASX:BCN Announcement 07/06/2024)



Mt Palmer

Historical Production of 158koz

Open pit and underground mining
310,000t @ **15.9g/t Au** for 158koz Au

No commercial production since 1940's

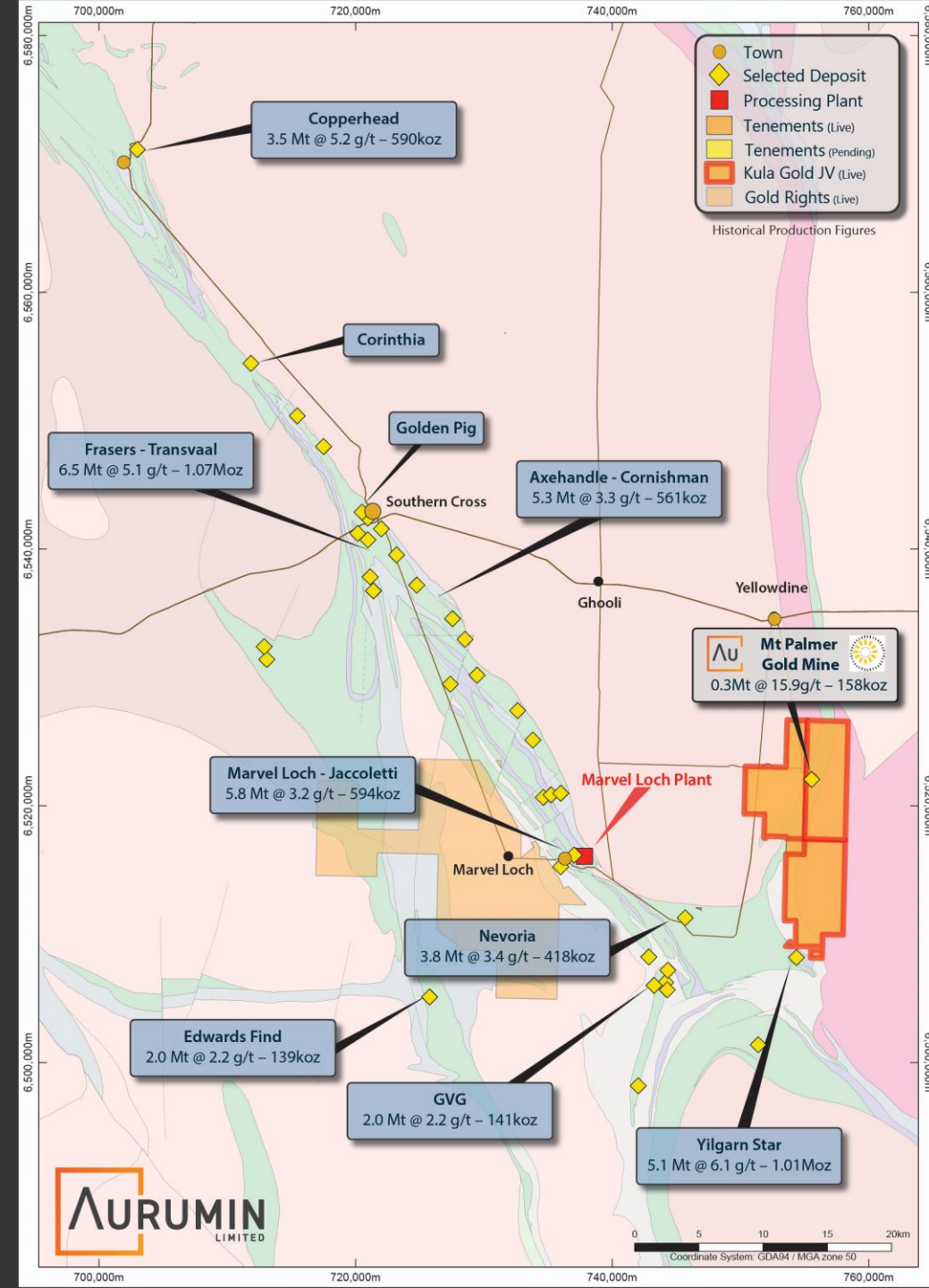
Discovered in 1934, mined until 1944
Limited modern exploration

Well located

Directly north of significant past producers
Yilgarn Star >1Moz, Nevoria >400koz

51% divested to ASX:KGD (Kula)

Kula earning-in to 80%, spending \$1M
AUN to retain 20% JV or 1% royalty on all minerals



Key News Flow



Mt Dimer Iron Ore Transaction Completion

Final tenements pending grant
Works have already commenced



Sandstone RC Drilling

Targeting mid-August - Final PoW req.
2,500m planned. Results circa 6 weeks



Sandstone Air Core Drilling

Cover a larger area at some locations
4,000m planned, fits with targeting open pits



Other News

Sandstone iron ore progress
Mt Palmer drilling (*see ASX:KGD 17/07/2024*)



Key Takeaways



Clear focus on building a mining company

Building around Sandstone as flagship project
Focussed on progressing to development



Flagship gold asset at Sandstone

Sandstone @ 946koz Au, with potential and targets to expand
Outstanding value per ounce



Quality board and management team

Extensive development and operational expertise
Team to take projects to development



Additional Value

Mt Dimer Mining Tenements royalty,
Mt Dimer Iron Ore rights transaction progressing to completion
Mt Palmer Transaction
Sandstone Iron Ore potential



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Competent Person's Statements

JORC Code

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code (such JORC Code compliant ore reserves and mineral resources being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43 101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43 101 Standards"); or (ii) Industry Guide 7, which governs disclosures of mineral reserves in SEC filings. Information contained in this document describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that Aurumin Limited will be able to legally and economically extract them.

Competent Person Statements

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Gold and Silver Project were first released in the Company's announcements dated 8 December 2020, 22 December 2020, 27 January 2021, 8 March 2021, 22 April 2021, 1 September 2021, 3 November 2021, 17 December 2021, 27 April 2022, 18 October 2023 and 28 December 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Dimer Iron Ore Project were first released in the Company's announcement dated 11 February 2022 and 24 November 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Mt Palmer Project were first released in the Company's announcements dated 3 June 21, 20 October 2021, 24 March 2022, 21 April 2022, 27 April 2022, 10 May 2022, 3 June 2022, 21 June 2023 and 3 November 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Johnson Range Project were first released in the Company's announcement dated 25 August 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Project were first released in the Company's announcements dated 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 25 November 2022, 30 January 2023, 23 May 23, 17 July 23, 27 November 2023, 3 January 2024, 3 April 2024, 15 April 2024, 22 April 2024, 28 May 2024, 2 July 2024 and 18 July . The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Birrigrin Project were first released in the Company's announcement dated 24 November 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Sandstone Resources References

Historical Production Reference:

Rhys S. Davies, David I. Groves, Allan Trench, John Sykes, Jonathan G. Standing,

Entering an immature exploration search space: Assessment of the potential orogenic gold endowment of the Sandstone Greenstone Belt, Yilgarn Craton, by application of Zipf's law and comparison with the adjacent Agnew Goldfield,

Ore Geology Reviews, Volume 94, 2018, Pages 326-350, <https://doi.org/10.1016/j.oregeorev.2018.01.020>.

Regional Published Resources:

ASX Code	Company	Key Deposits	Resource (oz Au)	Reference
AUN	Aurumin Limited	Two Mile Hill (Open Pit and UG), Shillington, Johnson Range	946,000	https://stocknessmonster.com/announcements/aun.asx-6A1119357/
AME	Alto Metals Ltd	Lord Nelson, Lord Henry, Vangaurd Camp, Indominable Camp, Bull Oak	1,046,000	https://stocknessmonster.com/announcements/ame.asx-6A1143609/
VMS	Venus Metals Corporation Limited	Bellchambers	30,500	https://stocknessmonster.com/announcements/vmc.asx-6A1143882/
Total			2,022,500	

Sandstone Historical Production References

Historical Production:

Reference:

Rhys S. Davies, David I. Groves, Allan Trench, John Sykes, Jonathan G. Standing,

Entering an immature exploration search space: Assessment of the potential orogenic gold endowment of the Sandstone Greenstone Belt, Yilgarn Craton, by application of Zipf's law and comparison with the adjacent Agnew Goldfield,

Ore Geology Reviews, Volume 94, 2018, Pages 326-350, <https://doi.org/10.1016/j.oregeorev.2018.01.020>.

Deposit	Historical Production (koz)
Two Mile Hill	20
Oroya	253
Lord Nelson	207
Hacks/Black Range	236
Bulchina	230
Lord Henry	57
Bulloak/	80
Hancock's Havilah	34
Shillington	23
Maninga Marley	13
Twin Shafts	20
Goat Farm	19
Bellchambers	2
Plum Pudding	10
55 North	4
Wanderie	3
Eureka	2
Bulletin	1
Total	1,214