

Appointment of New Development General Manager

HIGHLIGHTS

- ~30 years' experience in large-scale open pit gold, iron ore, base and speciality metals projects
- Specialising in feasibility studies and new mine development, most recently in gold and copper

Barton Gold Holdings Limited (ASX:BGD, OTCQB:BGDFF, FRA:BGD3) (**Barton** or the **Company**) is pleased to announce the appointment of Mr Kim Russell as General Manager of Development, effective today.

Kim is a mining engineer with ~30 years' experience in the development and operation of large-scale open pit gold, iron ore, base and speciality metals projects, and in project finance, mergers and acquisitions. He joins Barton following a recent preliminary Scoping Study for the development of its Tunkillia Gold Project (**Tunkillia**), which demonstrated robust baseline economics for a ~130,000 oz / annum operation.

Kim's experience includes specialising in feasibility studies and new mine development. He was most recently Head of Mining Operations for Rex Minerals' (ASX:RXM) South Australian greenfields Cu-Au Hillside Project, and before that Manager of Technical Services for Harmony Gold (NYSE:HMY). Kim also managed feasibility analysis and implementation of Pilbara Minerals' (ASX:PLS) Pilgangoora lithium operation, and has also served as an Associate Director for PCF Capital (Argonaut), focused on due diligence and project financing.



Kim holds a Bachelor of Engineering (Mining) with 1st Class Honours, a Master's Degree of Applied Finance and Investment, and a South Australian First Class Mine Manager's Certificate of Competency.

Based in Adelaide, Kim will lead Barton's Tunkillia Gold Project (**Tunkillia**) through optimised scoping studies in advance of prospective feasibility studies, planning and execution of key asset monetisation initiatives, and the implementation of existing brownfields and new greenfields mining projects as Barton develops a new large-scale gold industry in the central Gawler Craton.

Commenting on Mr Russell's appointment as Development GM, Barton MD Alex Scanlon said:

"Our recently published preliminary Scoping Study for Tunkillia outlined a project that, in operation today, would rank favourably by AISC among Australian gold producers. This is a significant step forward for Barton, and a strong baseline from which to pursue multiple opportunities for costs optimisation and mine plan growth.

"We are therefore pleased to welcome Kim into our leadership ranks as we enter an exciting new phase. Ranging from studies through to project finance, development and operations, his skills will be of substantial value in the coming years.

"Barton is fortunate to gain yet another highly experienced South Australian professional who shares our team's ambition to make a significant, long-term contribution to the State's mining industry."

Barton Gold Holdings Limited

ACN: 633 442 618

ASX: **BGD**

FRA: **BGD3**

OTCQB: **BGDFF**

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Company Directors

Kenneth Williams	Non Executive Chairman
Alexander Scanlon	Managing Director & CEO
Christian Paech	Non Executive Director
Graham Arvidson	Non Executive Director

Authorised by the Board of Directors of Barton Gold Holdings Limited.

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About Barton Gold

Barton Gold is an ASX, OTCQB and Frankfurt Stock Exchange listed Australian gold developer targeting future gold production of 150,000oz annually, with **~1.6Moz Au JORC Mineral Resources** (52.2Mt @ 0.94 g/t Au), multiple advanced exploration projects and brownfield mines, and **100% ownership of the only regional gold mill** in the renowned central Gawler Craton of South Australia.*

Tarcoola Gold Project

- Existing brownfield open pit mine within trucking distance of Barton's processing plant
- Under-explored asset with untapped scale potential

Tunkillia Gold Project

- **1.5Moz Au Mineral Resources (51.3Mt @ 0.91 g/t Au)***
- **Scoping Study for initial 6 year, ~130kozpa Au mine**

Infrastructure

- 650ktpa CIP process plant, mine village, and airstrip
- Tarcoola ~40 person lodging to support mine operations
- Tunkillia camp to support dedicated project team



Competent Persons Statement & Previously Reported Information

The information in this announcement that relates to the historic Exploration Results and Mineral Resources as listed in the table below is based on, and fairly represents, information and supporting documentation prepared by the Competent Person whose name appears in the same row, who is an employee of or independent consultant to the Company and is a Member or Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), Australian Institute of Geoscientists (AIG) or a Recognised Professional Organisation (RPO). Each person named in the table below has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012 (**JORC**).

Activity	Competent Person	Membership	Status
Tarcoola Mineral Resource (Stockpiles)	Dr Andrew Fowler (Consultant)	AusIMM	Member
Tarcoola Mineral Resource (Perseverance Mine)	Mr Ian Taylor (Consultant)	AusIMM	Fellow
Tarcoola Exploration Results (until 15 Nov 2021)	Mr Colin Skidmore (Consultant)	AIG	Member
Tarcoola Exploration Results (after 15 Nov 2021)	Mr Marc Twining (Employee)	AusIMM	Member
Tunkillia Exploration Results (until 15 Nov 2021)	Mr Colin Skidmore (Consultant)	AIG	Member
Tunkillia Exploration Results (after 15 Nov 2021)	Mr Marc Twining (Employee)	AusIMM	Member
Tunkillia Mineral Resource	Mr Ian Taylor (Consultant)	AusIMM	Fellow
Challenger Mineral Resource	Mr Dale Sims (Consultant)	AusIMM / AIG	Fellow / Member

The information relating to historic Exploration Results and Mineral Resources in this announcement is extracted from the Company's Prospectus dated 14 May 2021 or as otherwise noted in this announcement, available from the Company's website at www.bartongold.com.au or on the ASX website www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in previous announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the previous announcements.

Cautionary Statement Regarding Forward-Looking Information

This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "target" and "intend" and statements that an event or result "may", "will", "should", "would", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Barton undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Barton from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Any reliance placed by the reader on this document, or on any forward-looking statement contained in or referred to in this document will be solely at the readers own risk, and readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof.

* Refer to Barton Prospectus dated 14 May 2021 and ASX announcement 4 March 2024. Total Barton attributable JORC (2012) Mineral Resources include 824koz Au (26.8Mt @ 0.96 g/t Au) in Indicated and 750koz Au (25.4Mt @ 0.92 g/t Au) in Inferred categories.