

# Quarterly Activities Report

**For Quarter ending 30 June 2024**

Critical metals explorer **Leeuwin Metals Ltd** (**Leeuwin** or the **Company**) (**ASX: LMI**) is pleased to present its Quarterly Activities report for the period ending 30 June 2024.

## HIGHLIGHTS

### Corporate

- **Cash at bank of \$2.04m at 30 June 2024** (31 March 2024: \$2.1m).
- Received initial C\$100k government grant under the Manitoba Mineral Development Fund.

### Cross Lake Lithium Project, Manitoba, Canada

- Summer field work commenced at the highly prospective Cross Lake Lithium Project.
- Results from the summer field program will further assist with the upcoming drill program.
- Drill permit well advanced ahead of a planned drill program later in the year.
- The team will also focus on advancing targets prospective for high-grade Copper, Gold and Silver prospects located within the +2,000km<sup>2</sup> of tenure in the highly fertile Cross Lake greenstone belt.

### William Lake Nickel Project, Manitoba, Canada

- Review completed with Glencore Technical Committee assessing high-grade Nickel and Platinum Group Elements.

### Western Australian Projects

- Applications have been made for additional tenure in the Gascoyne, Pilbara and other areas prospective for Lithium, Gold, Iron and REE's.

## Managing Director, Christopher Piggott, commented:

*"During the quarter, we were pleased to receive a letter of endorsement from the local community to commence activities on the Cross Lake lithium project. This endorsement is particularly meaningful given the potential for a large scale lithium opportunity in the region. Since the quarter's end, we are excited to have kicked off our 2024 summer field program and continue advancing the drill permit with the Manitoba permit office.*

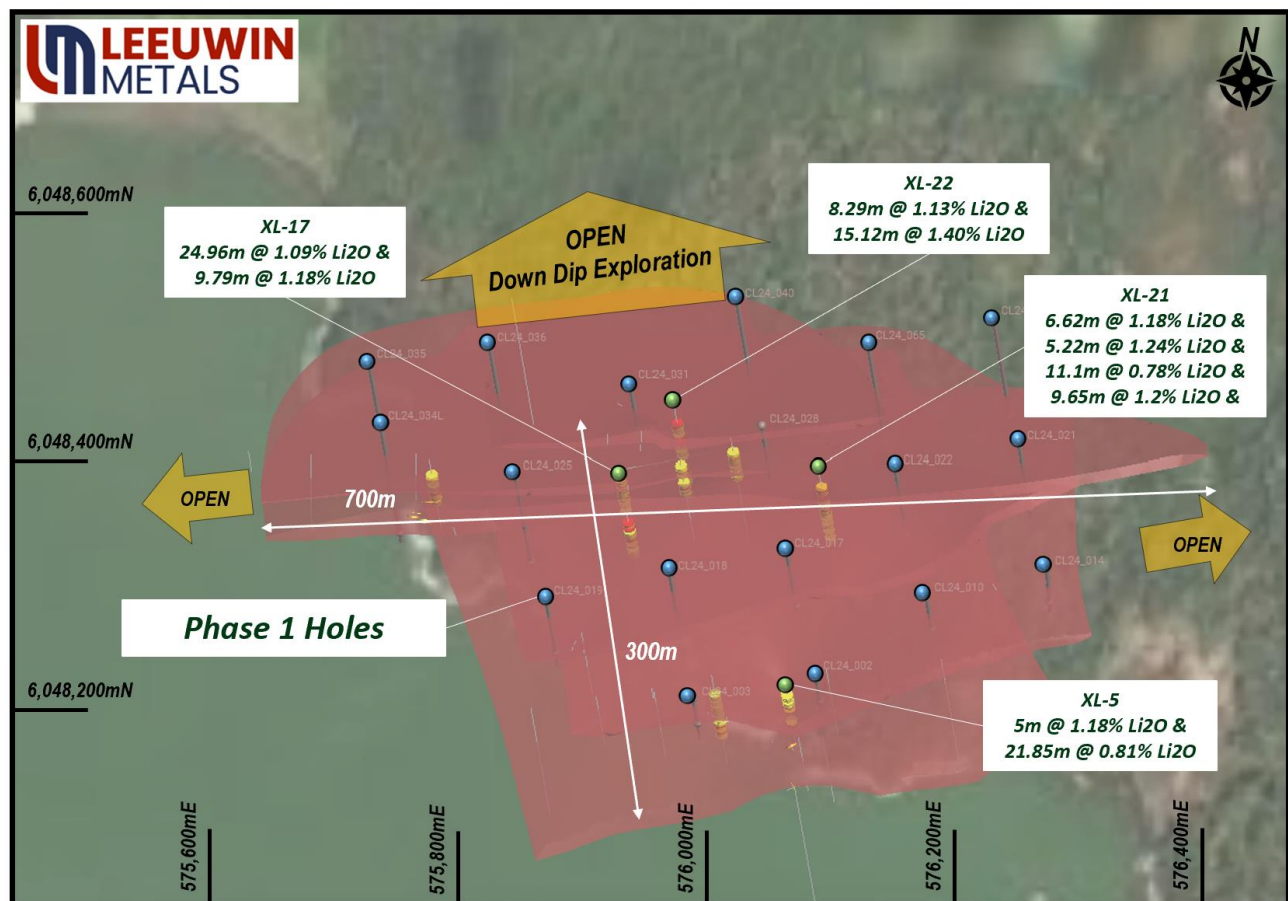
*Additionally, we have been busy exploring ways to extract additional value for shareholders by increasing and expanding our presence in our Western Australian projects.*

*Leeuwin is well-positioned to advance exploration activities with a strong cash balance and a focused team executing exploration programs in both Canada and Western Australia."*

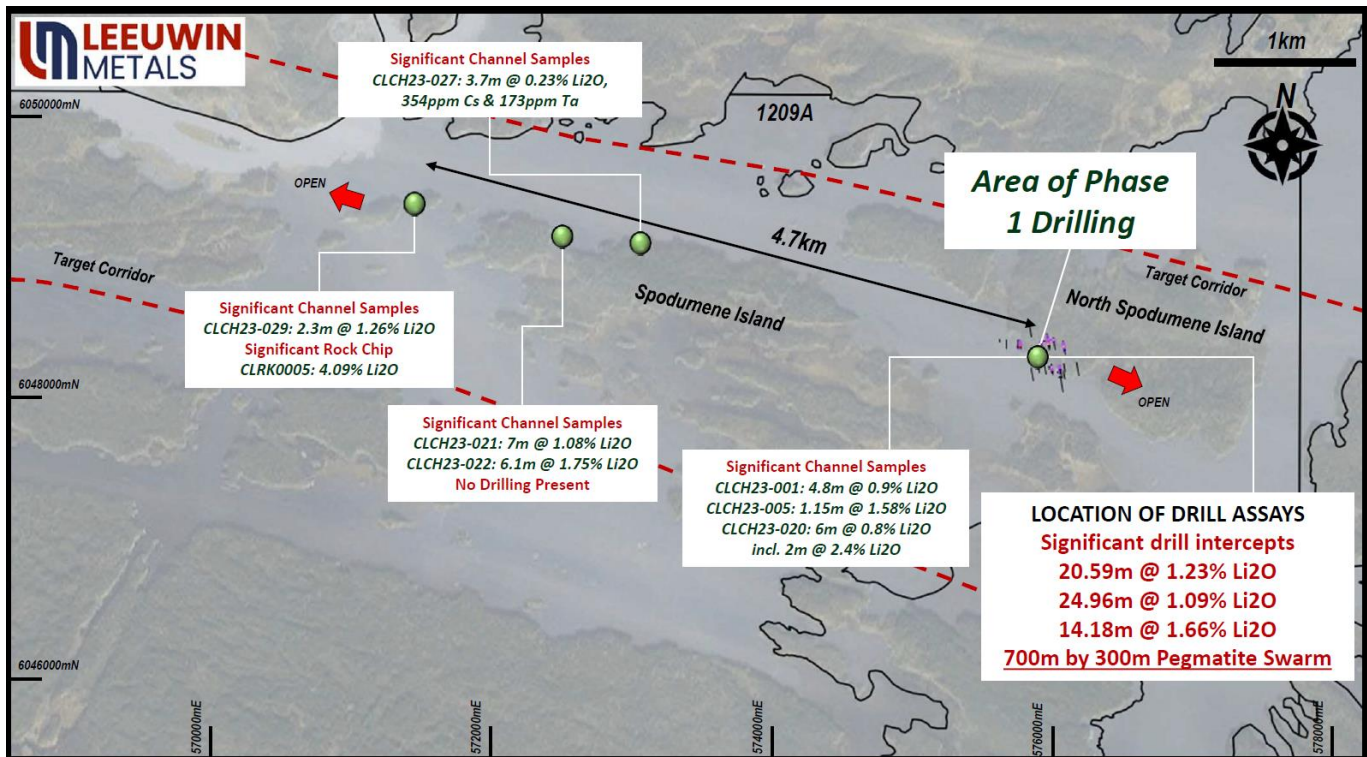
## Cross Lake Lithium Project – Manitoba, Canada

The Cross Lake Lithium Project (Cross Lake) presents a significant large-scale opportunity, with mapped pegmatite swarms spanning over 6 kilometres of strike length. During the quarter, Leeuwin completed the design of its planned drill program (see Figure 1), which aims to test the shallow mineralisation and explore the down-dip extents of the system. Hole depths are planned between 50 meters to 200 meters, targeting high-grade zones within the system.

During the quarter, Leeuwin has actively prepared for summer fieldwork, which has since commenced to advance mapping and geochemical testing along the 4.7 kilometre trend (see Figure 2). Additionally, the Company is developing regional targets within the project tenure, covering over 70 kilometres of strike in the greenstone belt (see Figure 3)



**Figure 1: Phase 1 drill plan at the Cross Lake Lithium Project, for full results refer ASX 15 November 2023.**



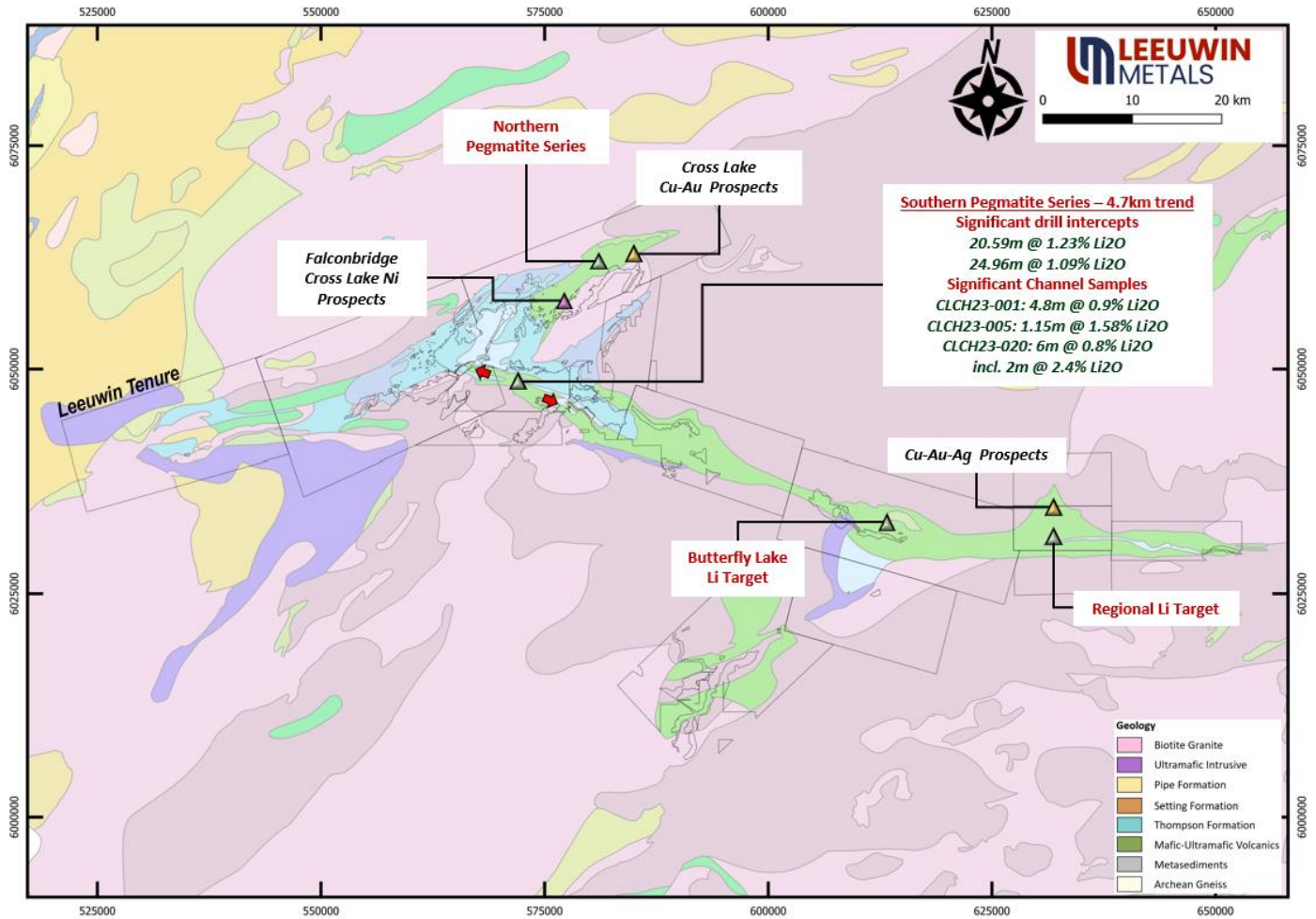
**Figure 2: Leeuwin Sampling at the Spodumene and Metis Island Prospect area as reported on 15 November 2023 and 13 December 2023.**

## Drill Permitting

The drill permitting process is ongoing, with the submission currently under review by the permit office of the Manitoba Department of Economic Development, Investment, and Trade. The permit will enable the execution of the proposed 2024 drill program and future drill programs for up to three years following approval.

## Community Engagement

During the quarter, Leeuwin received an endorsement letter from the Pimicikamak Cree Nation (First Nations), on whose traditional territory the project is located. This has further strengthened Leeuwin's relationship with the community. Leeuwin is committed to a mutually beneficial relationship and is working closely with First Nations stakeholders to facilitate positive communication and a respectful consultation process. The aim is to preserve and enhance the knowledge base used by First Nations to improve effective decision-making for the benefit of all parties while ensuring that First Nations culture and traditional activities are respected.

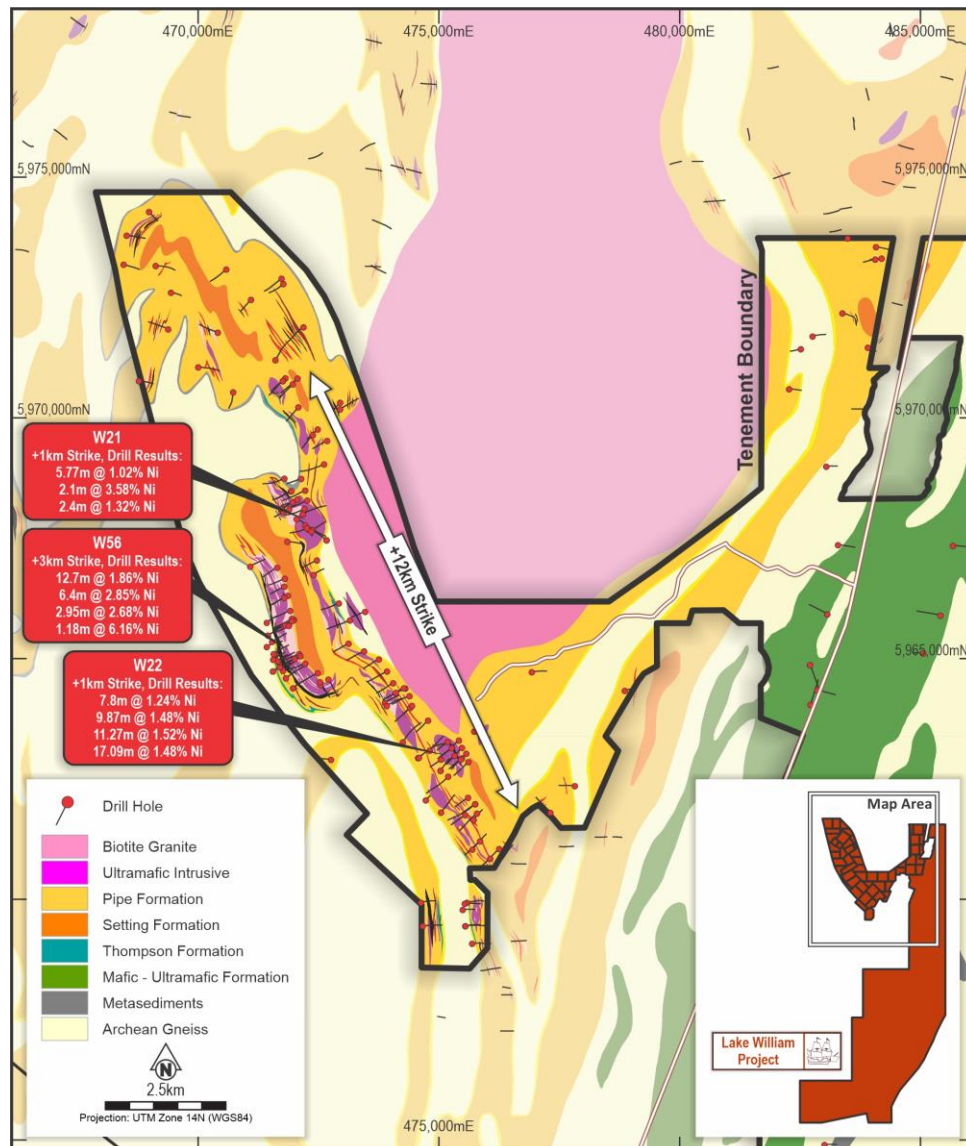


**Figure 3: Regional Geology with exploration potential and prospects within Leeuwin tenure at Cross Lake as at 3 July 2024. Targets are not limited to Lithium, with historical prospects for Copper, Silver, Nickel and Gold remain under explored, as reported in the IGR from IPO 28 March 2023 and drill intercepts and channel samples as reported on 15 November 2023 and 13 December 2023.**



## William Lake Nickel Project – Manitoba, Canada

During the quarter, the Company together with the Glencore Technical Committee completed review of its high-grade nickel and platinum group elements (PGE) which has the potential for higher endowment at the project and will be considered towards future drilling and potential for exploration resource target evaluation.



**Figure 4: Plan map of the William Lake Project area showing priority target areas, extent of previous drilling and interpreted geology (Coordinates in UTM NAD83 z14N) as at 4 September 2023.**

## Ignace Lithium Project – Ontario, Canada

The Ignace Project (Ignace) is a greenfield lithium project in the Kenora Mining District of Ontario, Canada. Ignace is proximal to Grid Metals Corp (TSXV:GRDM) which holds the Campus Creek Lithium Project.

Strategic review of Ignace is ongoing, with no exploration activities conducted during the March Quarter.

## Western Australia Projects

Following on from Field activities commenced in early 2024 the Company continues to monitor open ground in the Gascoyne and Pilbara for tenure along strike of the current licences and new opportunities. In addition the Company also applied for exploration leases in the southern extension of the Southern Cross Greenstone belt and open ground in the Ravensthorpe area where the Company is exploring for Lithium and Gold.

Leeuwin is committed to ensuring existing projects continue to progress through a combination of owned projects and potential joint ventures.

The Company continues an active project generation program in Australia with a focus on Lithium, Rare Earths, Gold and Iron Ore, see Figures 5 and 6.

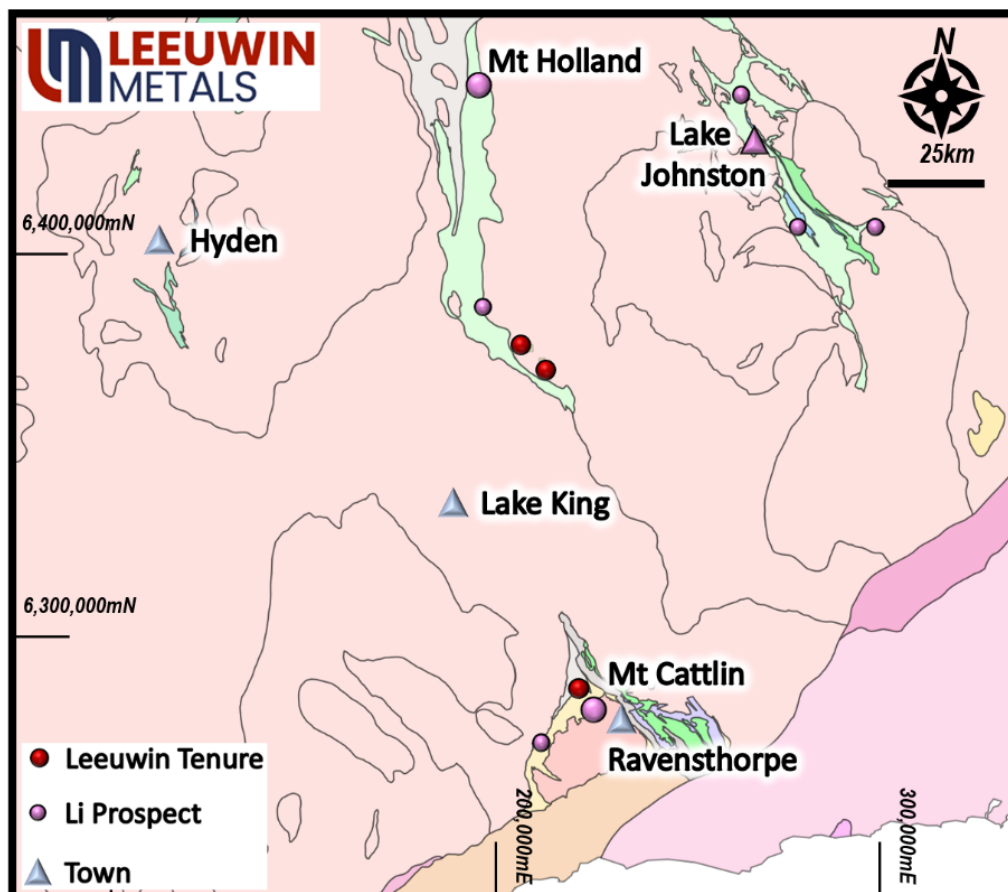


Figure 5: Projects in the Southern Goldfields region of Western Australia.

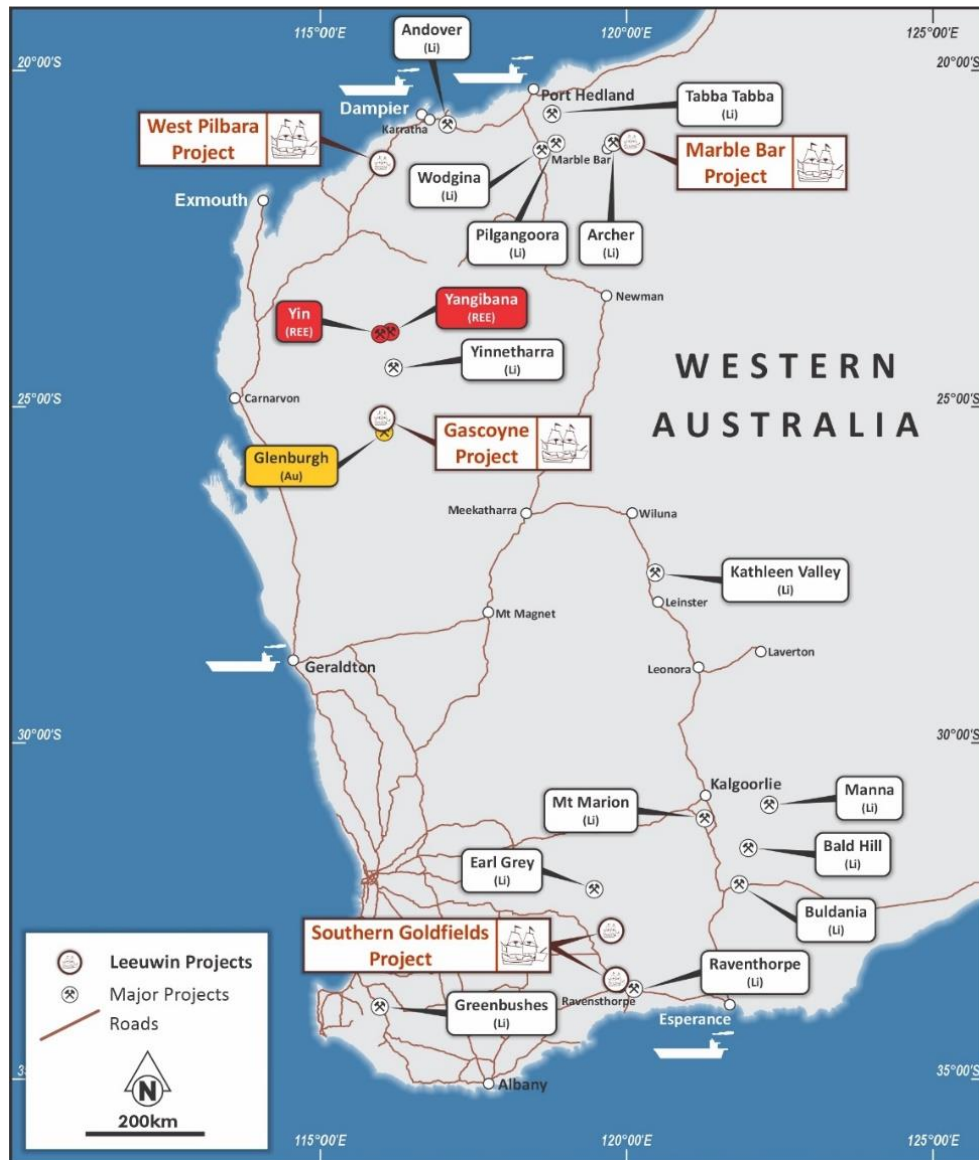


Figure 6: Location of the 100% owned projects in Western Australia.

## Corporate

During the quarter, the Company received approval for a C\$300,000 grant from the Manitoba Mineral Development Fund (MMDF) for the Cross Lake Lithium Project. Of this amount, C\$100,000 was received during the quarter. The remaining C\$200,000 is expected to be received in two instalments: one during the drilling program and the final one upon its completion.

## Financial Information

The Company's cash position as at 30 June 2024 totalled \$2.04 million.

Refer to Appendix 5B report provided separately for principal movements in consolidated cash for the quarter. Information as disclosed in the Cash Flow Report:

- Exploration and Evaluation Expenditure (capitalised) during the quarter was \$192k. Expenditure included drill permitting, first nations consultation, tenure management, desktop studies, and field exploration.
- GST of \$207k was received during the quarter.
- Grant of \$111k was received during the quarter from the from the Manitoba Mineral Development Fund.
- There were no mining production and development activities during the quarter.
- As per ASX Listing Rule 5.3.5 and as disclosed in Sections 6.1 and 6.2 of the Appendix 5B, the company paid to related parties of the Company and their associates during the quarter was \$86k, which relates to the executive director's salary, non-executive directors' fees and superannuation.

## Securities Information

The Company's issued capital at the date of this announcement is:

Fully Paid Ordinary Shares*	Unlisted Options (Various expiry dates and exercise prices)	Unlisted Performance Rights
63,358,339	29,000,000	1,500,000

\* Inclusive of 16.5 million shares under escrow until 29 March 2024, held by board and management.



## Use of Funds under Prospectus

In accordance with Listing Rule 5.3.4, the June 2024 quarter was in a period covered by a 'use of funds' statement in the IPO Prospectus, below is a comparison table of the Company's actual expenditure to 30 June 2024 in comparison the estimated expenditure in the 'use of funds' statement:

Use of Funds	Expenditure allocated under Prospectus (2-year period)	Actual expenditure to date 30 June 2024
	A\$'000	A\$'000
Exploration Expenditure	6,294	5,056
Expenses of the Public Offer	697	771
Director reimbursement	146	146
Working capital	1,713	836
<b>Total</b>	<b>8,850</b>	<b>6,809</b>

This ASX announcement has been approved for release by the Board of Leeuwin.

**-ENDS-**

## KEY CONTACTS

### Christopher Piggott

Managing Director

**E** [info@leeuwinmetals.com](mailto:info@leeuwinmetals.com) **T** +61 8 6556 6427

## About Us

Leeuwin Metals Ltd (**Leeuwin**) is a mineral explorer committed to securing critical metals vital for the advancement of electric vehicles and renewable energy.

Leeuwin has five projects, three located in Canada and two in Western Australia, which are collectively highly prospective for Nickel, Copper, PGE, and Lithium.

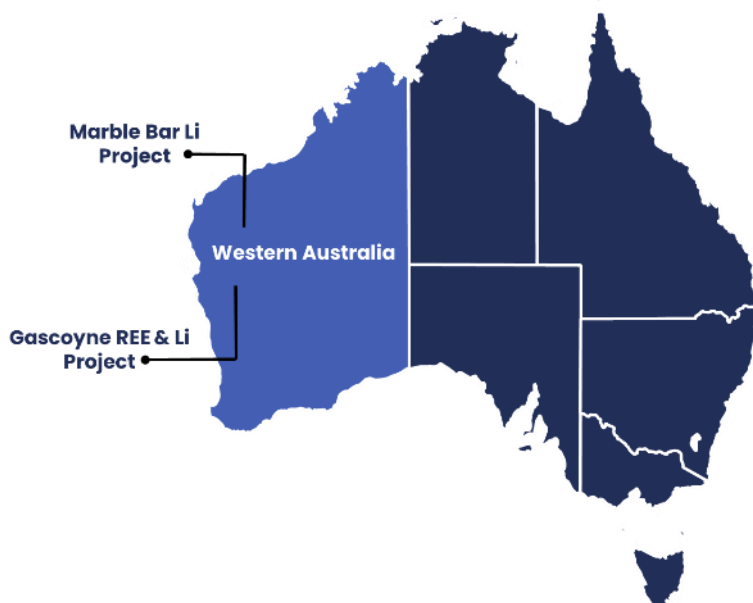
Our goal is to contribute to the global shift towards decarbonisation and electrification, working towards a greener future. Leeuwin is led by a skilled team with expertise in project generation, discovery, development, operations, and transactions.

**Cross Lake Lithium Project** is highly prospective for LCT type pegmatites. The project is located in the Cross Lake greenstone belt with previous drilling intercepting spodumene bearing pegmatites with grades of +1% Li<sub>2</sub>O present.

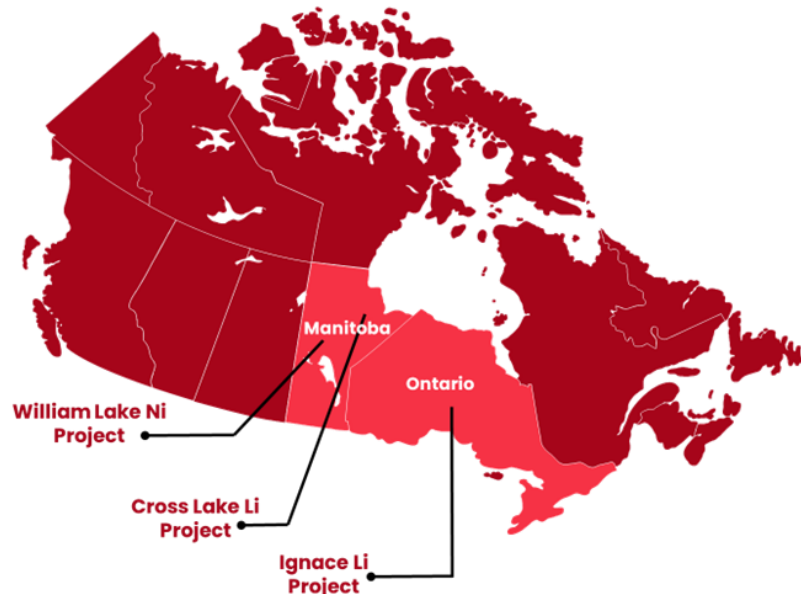
**William Lake Nickel Project** features high-grade Nickel, Copper and PGE mineralisation hosted in sulphides. It is located in the world-class Thompson Nickel Belt, which hosts more than 18 nickel deposits and ranks as the world's fifth largest nickel mining camp, with approximately 6 billion pounds of nickel produced since 1961.

**Complimentary Projects** located in Western Australia and Ontario targeting Lithium and REE's.

### Australian Projects



### Canadian Projects



## **APPENDIX A: IMPORTANT NOTICES**

### **No new information**

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this release that relates to Exploration Results, was released in the Company's prospectus dated 10 February 2023 (see LMI ASX release dated 28 March 2023), 17 April 2023, 4 May 2023, 8 May 2023, 13 June 2023, 15 June 2023, 21 June 2023, 26 June 2023, 11 July 2023 19 July 2023, 14 August 2023, 21 August 2023, 4 September 2023, 18 October 2023, 15 November 2023, 13 December 2023 and 23 April 2024. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning these estimates continue to apply and have not materially changed.

### **Competent Person Statement**

The information in this report that relates to exploration results is based on and fairly represents information compiled by Mr Christopher Piggott, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and the Managing Director of the Company. Mr Piggott has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Piggott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### **Forward Looking Statements**

Various statements in this announcement constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. The Company gives no assurances that the anticipated results, performance or achievements expressed or implied in these forward-looking statements will be achieved.

## APPENDIX B: Tenement Schedule

**Per ASX listing rule 5.3.3, Mining tenement interest held at the end of the quarter and their location.**

Location: Manitoba, Canada

Project	Tenure ID	Registered holder	Ownership	Area (km <sup>2</sup> )	Grant date
Cross Lake	1209A	Leeuwin Metals Canada Ltd.	100%	57.4	14-Apr-23
Cross Lake	1212A	Leeuwin Metals Canada Ltd.	100%	215.6	5-July-23
Cross Lake	1213A	Leeuwin Metals Canada Ltd.	100%	350.4	5-July-23
Cross Lake	1214A	Leeuwin Metals Canada Ltd.	100%	150.6	5-July-23
Cross Lake	1227A	Leeuwin Metals Canada Ltd.	100%	261.8	8-Aug-23
Cross Lake	1228A	Leeuwin Metals Canada Ltd.	100%	59.6	8-Aug-23
Cross Lake	1229A	Leeuwin Metals Canada Ltd.	100%	252.8	8-Aug-23
Cross Lake	1230A	Leeuwin Metals Canada Ltd.	100%	58.5	8-Aug-23
Cross Lake	1231A	Leeuwin Metals Canada Ltd.	100%	168.8	23-Oct-23
Cross Lake	1232A	Leeuwin Metals Canada Ltd.	100%	207.1	23-Oct-23
Cross Lake	1256A	Leeuwin Metals Canada Ltd.	100%	52.1	27-Sept-23
Cross Lake	1257A	Leeuwin Metals Canada Ltd.	100%	62.3	27-Sept-23
Cross Lake	1258A	Leeuwin Metals Canada Ltd.	100%	52.2	27-Sept-23
Cross Lake	1263A	Leeuwin Metals Canada Ltd.	100%	57	4-Dec-23
Godslith	1287A	Leeuwin Metals Canada Ltd.	100%	58.11	Application
William Lake	1204B	Leeuwin Metals Canada Ltd.	100%	427.4	06-Mar-23
William Lake	WLC MB 4811	Leeuwin Metals Canada Ltd.	100%	2.4	04-Nov-03
William Lake	WLC MB 4837	Leeuwin Metals Canada Ltd.	100%	1.1	01-Dec-03
William Lake	WLC MB 4848	Leeuwin Metals Canada Ltd.	100%	0.9	04-Nov-03
William Lake	WLC MB 4849	Leeuwin Metals Canada Ltd.	100%	2.6	05-Jan-04
William Lake	WLC MB 4850	Leeuwin Metals Canada Ltd.	100%	0.6	01-Dec-03
William Lake	WLC MB 4851	Leeuwin Metals Canada Ltd.	100%	2.2	04-Nov-03
William Lake	WLC MB 4853	Leeuwin Metals Canada Ltd.	100%	1.8	01-Dec-03
William Lake	WLC MB 4854	Leeuwin Metals Canada Ltd.	100%	2.2	04-Nov-03
William Lake	WLC MB 4855	Leeuwin Metals Canada Ltd.	100%	1.0	04-Nov-03
William Lake	WLC MB 4856	Leeuwin Metals Canada Ltd.	100%	1.6	04-Nov-03
William Lake	WLC MB 4857	Leeuwin Metals Canada Ltd.	100%	2.6	04-Nov-03
William Lake	WLC MB 4858	Leeuwin Metals Canada Ltd.	100%	1.8	04-Nov-03
William Lake	WLC MB 4861	Leeuwin Metals Canada Ltd.	100%	2.1	04-Nov-03
William Lake	WLC MB 4862	Leeuwin Metals Canada Ltd.	100%	1.6	04-Nov-03
William Lake	WLC MB 4863	Leeuwin Metals Canada Ltd.	100%	1.3	04-Nov-03
William Lake	WLC MB 4865	Leeuwin Metals Canada Ltd.	100%	2.3	04-Nov-03
William Lake	WLC MB 4866	Leeuwin Metals Canada Ltd.	100%	2.6	04-Nov-03
William Lake	WLC MB 4867	Leeuwin Metals Canada Ltd.	100%	2.6	04-Nov-03
William Lake	WLC MB 4868	Leeuwin Metals Canada Ltd.	100%	1.0	01-Dec-03
William Lake	WLC MB 4869	Leeuwin Metals Canada Ltd.	100%	2.2	01-Dec-03
William Lake	WLC MB 4870	Leeuwin Metals Canada Ltd.	100%	2.0	01-Dec-03
William Lake	WLC MB 4871	Leeuwin Metals Canada Ltd.	100%	1.7	01-Dec-03
William Lake	WLC MB 4872	Leeuwin Metals Canada Ltd.	100%	1.9	01-Dec-03



Project	Tenure ID	Registered holder	Ownership	Area (km <sup>2</sup> )	Grant date
William Lake	WLC MB 4873	Leeuwin Metals Canada Ltd.	100%	1.0	01-Dec-03
William Lake	WLC MB 4874	Leeuwin Metals Canada Ltd.	100%	1.4	01-Dec-03
William Lake	WLC MB4875	Leeuwin Metals Canada Ltd.	100%	1.3	01-Dec-03
William Lake	WLC MB4876	Leeuwin Metals Canada Ltd.	100%	1.9	01-Dec-03
William Lake	WLC MB4877	Leeuwin Metals Canada Ltd.	100%	2.2	01-Dec-03
William Lake	WLC MB4878	Leeuwin Metals Canada Ltd.	100%	1.9	01-Dec-03
William Lake	WLC MB4879	Leeuwin Metals Canada Ltd.	100%	1.9	01-Dec-03
William Lake	WLC MB4880	Leeuwin Metals Canada Ltd.	100%	1.8	01-Dec-03
William Lake	WLC MB4895	Leeuwin Metals Canada Ltd.	100%	0.6	09-Dec-03
William Lake	WLC MB4952	Leeuwin Metals Canada Ltd.	100%	1.4	01-Dec-03
William Lake	WLC MB4953	Leeuwin Metals Canada Ltd.	100%	1.5	01-Dec-03
William Lake	WLC MB4954	Leeuwin Metals Canada Ltd.	100%	2.3	01-Dec-03
William Lake	WLC MB4955	Leeuwin Metals Canada Ltd.	100%	1.5	01-Dec-03
William Lake	WLC MB4956	Leeuwin Metals Canada Ltd.	100%	0.3	09-Dec-03
William Lake	WLC MB4957	Leeuwin Metals Canada Ltd.	100%	2.4	01-Dec-03
William Lake	WLC MB4958	Leeuwin Metals Canada Ltd.	100%	1.5	01-Dec-03
William Lake	MBC 7268	Leeuwin Metals Canada Ltd.	100%	2.3	02-Apr-07
William Lake	BILL1	Leeuwin Metals Canada Ltd.	100%	1.9	04-Mar-93
William Lake	BILL2	Leeuwin Metals Canada Ltd.	100%	1.7	04-Mar-93
William Lake	BILL4	Leeuwin Metals Canada Ltd.	100%	2.2	04-Mar-93
William Lake	BILL5	Leeuwin Metals Canada Ltd.	100%	2.5	04-Mar-93
William Lake	BILL6	Leeuwin Metals Canada Ltd.	100%	2.4	04-Mar-93
William Lake	BILL7	Leeuwin Metals Canada Ltd.	100%	2.1	04-Mar-93
William Lake	BILL8	Leeuwin Metals Canada Ltd.	100%	1.8	04-Mar-93
William Lake	BILL9	Leeuwin Metals Canada Ltd.	100%	1.4	04-Mar-93
William Lake	BILL11	Leeuwin Metals Canada Ltd.	100%	1.5	04-Mar-93
William Lake	BILL12	Leeuwin Metals Canada Ltd.	100%	2.7	04-Mar-93
William Lake	BILL13	Leeuwin Metals Canada Ltd.	100%	0.7	04-Mar-93
William Lake	BILL14	Leeuwin Metals Canada Ltd.	100%	0.9	04-Mar-93
William Lake	BILL10	Leeuwin Metals Canada Ltd.	100%	0.3	04-Mar-93
William Lake	WIL2	Leeuwin Metals Canada Ltd.	100%	2.6	26-Sep-91
William Lake	WIL5	Leeuwin Metals Canada Ltd.	100%	2.5	26-Sep-91

Location: Ontario, Canada

Project	Tenure ID	Registered holders	Ownership	Area (km <sup>2</sup> )	Grant date
Ignace	706017	Leeuwin Metals Canada Ltd.	100%	3.2	10-Feb-22
Ignace	706019	Leeuwin Metals Canada Ltd.	100%	2.5	10-Feb-22
Ignace	706038	Leeuwin Metals Canada Ltd.	100%	4.0	10-Feb-22
Ignace	706065	Leeuwin Metals Canada Ltd.	100%	3.4	10-Feb-22
Ignace	706066	Leeuwin Metals Canada Ltd.	100%	3.2	10-Feb-22
Ignace	706067	Leeuwin Metals Canada Ltd.	100%	4.8	10-Feb-22
Ignace	706068	Leeuwin Metals Canada Ltd.	100%	3.8	10-Feb-22
Ignace	706090	Leeuwin Metals Canada Ltd.	100%	4.4	10-Feb-22
Ignace	706091	Leeuwin Metals Canada Ltd.	100%	3.6	10-Feb-22

Project	Tenure ID	Registered holders	Ownership	Area (km <sup>2</sup> )	Grant date
Ignace	706147	Leeuwin Metals Canada Ltd.	100%	1.1	10-Feb-22
Ignace	706350	Leeuwin Metals Canada Ltd.	100%	3.8	10-Feb-22
Ignace	706351	Leeuwin Metals Canada Ltd.	100%	5.1	10-Feb-22
Ignace	716892	Leeuwin Metals Canada Ltd.	100%	4.9	10-Feb-22
Ignace	716893	Leeuwin Metals Canada Ltd.	100%	5.3	10-Feb-22
Ignace	716894	Leeuwin Metals Canada Ltd.	100%	3.6	10-Feb-22
Ignace	716895	Leeuwin Metals Canada Ltd.	100%	4	10-Feb-22
Ignace	716943	Leeuwin Metals Canada Ltd.	100%	4.9	10-Feb-22
Ignace	716958	Leeuwin Metals Canada Ltd.	100%	5.3	10-Feb-22
Ignace	716959	Leeuwin Metals Canada Ltd.	100%	5.1	10-Feb-22
Ignace	879990	Leeuwin Metals Canada Ltd.	100%	4.4	13-Feb-24
Ignace	879991	Leeuwin Metals Canada Ltd.	100%	5.3	13-Feb-24
Ignace	879992	Leeuwin Metals Canada Ltd.	100%	4.4	13-Feb-24
Ignace	879993	Leeuwin Metals Canada Ltd.	100%	4	13-Feb-24
Ignace	879994	Leeuwin Metals Canada Ltd.	100%	4.6	13-Feb-24
Ignace	879995	Leeuwin Metals Canada Ltd.	100%	2.5	13-Feb-24
Ignace	879996	Leeuwin Metals Canada Ltd.	100%	5.3	13-Feb-24
Ignace	879997	Leeuwin Metals Canada Ltd.	100%	3.1	13-Feb-24
Ignace	879998	Leeuwin Metals Canada Ltd.	100%	1.9	13-Feb-24

**Location: Western Australian**

Project	Tenure ID	Registered holder	Ownership	Area (block)	Area (km <sup>2</sup> )	Grant date
Marble Bar	E45/6075	Voyage Minerals Pty Ltd	100%	28	89	25-Jul-22
Gascoyne	E09/2650	Voyage Minerals Pty Ltd	100%	71	244.4	05-Jul-22
Gascoyne	E09/2651	Voyage Minerals Pty Ltd	100%	29	99.8	05-Jul-22
Gascoyne	E09/2721	Voyage Minerals Pty Ltd	100%	2	6.9	31-May-23
Gascoyne	E09/2877	Voyage Minerals Pty Ltd	100%	1	3.1	Application
Gascoyne	E09/2969	Voyage Minerals Pty Ltd	100%	63	214.2	Application
Forrestania	E 74/793	Voyage Minerals Pty Ltd	100%	2	6.8	22-Jan-24
Forrestania	E 74/794	Voyage Minerals Pty Ltd	100%	4	13.6	31-Jan-24
Forrestania	E 63/2406	Voyage Minerals Pty Ltd	100%	2	6.8	Application
Forrestania	E 63/2413	Voyage Minerals Pty Ltd	100%	6	20.4	Application
Forrestania	E 77/3173	Voyage Minerals Pty Ltd	100%	1	3.4	Application
Forrestania	E 77/3175	Voyage Minerals Pty Ltd	100%	1	3.4	Application
Pilbara	E 45/6729	Voyage Minerals Pty Ltd	100%	10	34	Application
Pilbara	E 45/6730	Voyage Minerals Pty Ltd	100%	24	81.6	Application
Pilbara	E 45/6731	Voyage Minerals Pty Ltd	100%	10	34	Application
Pilbara	E 45/6767	Voyage Minerals Pty Ltd	100%	2	6.8	Application
Pilbara	E 45/6784	Voyage Minerals Pty Ltd	100%	2	6.8	Application
Pilbara	E 45/6814	Voyage Minerals Pty Ltd	100%	4	13.6	Application
Pilbara	E 45/6833	Voyage Minerals Pty Ltd	100%	26	88.4	Application
Pilbara	E 45/6838	Voyage Minerals Pty Ltd	100%	8	27.2	Application
Pilbara	E 45/6843	Voyage Minerals Pty Ltd	100%	5	17	Application
Pilbara	E 45/6848	Voyage Minerals Pty Ltd	100%	3	10.2	Application

Project	Tenure ID	Registered holder	Ownership	Area (block)	Area (km <sup>2</sup> )	Grant date
Pilbara	E 45/6884	Voyage Minerals Pty Ltd	100%	1	3.4	Application
Pilbara	E 47/5050	Voyage Minerals Pty Ltd	100%	3	10.2	Application
Pilbara	E 47/5051	Voyage Minerals Pty Ltd	100%	21	71.4	Application
Pilbara	E 47/5052	Voyage Minerals Pty Ltd	100%	1	3.4	Application
Pilbara	E 47/5056	Voyage Minerals Pty Ltd	100%	1	3.4	Application
Pilbara	E 47/5095	Voyage Minerals Pty Ltd	100%	2	6.8	Application
Pilbara	E 47/5098	Voyage Minerals Pty Ltd	100%	5	17	Application
Pilbara	E 47/5101	Voyage Minerals Pty Ltd	100%	22	74.8	Application
Pilbara	E 47/5103	Voyage Minerals Pty Ltd	100%	1	3.4	Application
Ravensthorpe	E 74/801	Voyage Minerals Pty Ltd	100%	4	13.6	Application
Pilbara	E08/3667	Voyage Minerals Pty Ltd	100%	10	34	Application
Pilbara	E08/3668	Voyage Minerals Pty Ltd	100%	24	81.6	Application
Pilbara	E08/3719	Voyage Minerals Pty Ltd	100%	10	34	Application
Leinster	E 53/2339	Voyage Minerals Pty Ltd	100%	11	37.4	Application
Forrestania	E77/3177	Voyage Minerals Pty Ltd	100%	9	30.6	Application

### Mining tenements acquired during the quarter and their location

Location: Western Australian

Project & location	Tenure ID	Registered holder	Ownership	Grant date
Pilbara	E08/3719	Voyage Minerals Pty Ltd	100%	Application
Leinster	E 53/2339	Voyage Minerals Pty Ltd	100%	Application

### Mining tenements disposed during the quarter and their location

Project	Tenure ID	Registered holders	Ownership	Area (km <sup>2</sup> )	Grant date
Gascoyne	E09/2870	Voyage Minerals Pty Ltd	100%	31.1	Application
Gascoyne	E09/2883	Voyage Minerals Pty Ltd	100%	6.2	Application
Gascoyne	E09/2888	Voyage Minerals Pty Ltd	100%	6.2	Application
Gascoyne	E09/2893	Voyage Minerals Pty Ltd	100%	12.4	Application
Pilbara	E 45/6815	Voyage Minerals Pty Ltd	100%	238	Application
Pilbara	E 45/6820	Voyage Minerals Pty Ltd	100%	3.4	Application
Pilbara	E 45/6827	Voyage Minerals Pty Ltd	100%	3.4	Application

\*Disposal the result of unsuccessful ballot process

### The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

NIL.

### The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

NIL.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Leeuwin Metals Ltd

ABN

82 656 057 215

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	(8)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(122)	(390)
	(e) administration and corporate costs	(63)	(476)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	31	122
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	111	449
1.8	Other – GST inflow/(outflow)	207	97
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>164</b>	<b>(206)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(7)	(126)
	(c) property, plant and equipment	-	(72)
	(d) exploration & evaluation	(192)	(3,600)
	(e) investments	-	-
	(f) other non-current assets	-	-



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(199)</b>	<b>(3,798)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,086	6,065
4.2	Net cash from / (used in) operating activities (item 1.9 above)	164	(206)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(199)	(3,798)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(10)	(20)
4.6	<b>Cash and cash equivalents at end of period</b>	<b>2,041</b>	<b>2,041</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	626	286
5.2	Call deposits	1,415	1,800
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,041</b>	<b>2,086</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	60
6.2	Aggregate amount of payments to related parties and their associates included in item 2	26
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	164
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(192)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(28)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,041
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,041
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>N/A</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22 July 2024

Authorised by: the Board of Leeuwin Metals Ltd.  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.