



ASX Announcement

23rd July 2024

DELOREAN CORPORATION MARKET UPDATE - FY24 GUIDANCE

Delorean Corporation (ASX: DEL) (“the Company”) is pleased to provide an update on preliminary unaudited results for FY24.

The Company expects to report for the year ending 30 June 2024, subject to audit:

- EBITDA of between \$4.5m and \$5.1m
- Revenue for the year of between \$27m and \$28m (respective to the aforementioned EBITDA range), and;
- A record NPAT for the year
- Cash at Bank as at 30 June 2024 of \$8.8m

The Company’s strong financial results are primarily driven by the strong performance of the Company’s divisions and Project delivery across the group. Audited results are expected to be released on 30 September 2024.

DEL’s Managing Director, Joseph Oliver said: *“Our projected results for the financial year highlight the Company’s ongoing efforts to deliver on our core projects in a cost efficient and timely manner. Our current projects continue to demonstrate strong performance and we look forward to announcing audited results shortly.”*

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership, and management of bioenergy infrastructure. In addition to bioenergy power and renewable gas generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division, and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy, and monetising the sale of green electricity, heat, and gas.

DEL's projects produce renewable energy whilst reducing the volume of organic waste going to landfill, utilising a model that generates multiple revenue streams.